



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: **November 03th 2017 (Week 44 Report No: 44.17)**

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	8	81.400.000	2	233.661	10	-56%	
Tankers	5	97.600.000	0	0	5	67%	-100%
Gas Tankers	0	0	0	0	0		
General Cargo	1	5.500.000	2	18.057	3	0%	0%
Containers	3	18.900.000	1	15.166	4	-40%	0%
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	17	203.400.000	5	266.884	22	-37%	-29%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	4	218.000	46.000.000	2	-88%
Tankers	10	90.000	0	10	-47%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	14	308.000	46.000.000	12	-74%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
YANGZE NAVIGATION	93,236 DWT BLT 10 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$16 MIL TO ITALIAN BYRS	171.61
PRIVOCEAN	81,434 DWT BLT 13 KRS 7 HO HA MAN-B&W 19,415 BHP SOLD FOR ABT US \$21 MIL TO GREEK BYRS	257.88
DAXIA	56,811 DWT BLT 11 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	211.23
ERMIS	52,808 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$10.8 MIL TO CHINESE BYRS	204.51
HAI KUO	49,420 DWT BLT 04 CHR 5 HO HA CR 4 x 30 T MAN-B&W 9,354 BHP SOLD FOR ABT US \$8.4 MIL TO CHINESE BYRS AT AUCTION	169.97
AEOLOS	45,736 DWT BLT 97 JPN 5 HO HA CR 4 x 30 T B&W 9,750 BHP SOLD FOR ABT US \$5 MIL TO CHINESE BYRS	109.32
TOMINI AMITY	45,642 DWT BLT 95 JPN 5 HO HA CR 4 x 25 T B&W 9,780 BHP SOLD FOR ABT US \$4.2 MIL TO UKRAINIAN BYRS	92.02
ALKAR TRUST	30,835 DWT BLT 97 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,201 BHP SOLD FOR ABT US \$4 MIL TO UNDISCLOSED BYRS	129.72

TANKERS		US\$/Dwt
SWS RESALE	158,000 DWT BLT 17 SOLD FOR ABT US \$ 49.7 MIL TO GREEK BYRS	314,56
LR ALDEBARAN	109,672 DWT BLT 07 CHR DH 12 TNKS CTD CLD OIL CAP. 117,939 CBM WARTSILA20,747 BHP SOLD FOR ABT US \$15.8 MIL TO GREEK BYRS	144,07
ARABIAN ORCHID	19,984 DWT BLT 07 JPN DH 18 TNKS CTD - CLD OIL CAP.20,528 CBM MAN-B&W 8,117 BHP	665,60
BENGAL ORCHID	19,980 DWT BLT 08 JPN DH 18 TNKS CTD - CLD OIL CAP. 20,527 CBM MAN-B&W 8,362 BHP SOLD ENBLOC FOR ABT US \$26.6 MIL TO FAR EASTERN BYRS	
COASTAL NO. 3	6,020 DWT BLT 11 CHR DH 12 TNKS CTD - CLD OIL CAP. 5,953 CBM MAN-B&W 2,610 BHP SOLD FOR ABT US \$5.5 MIL TO SPOREAN BYRS	

GENERAL CARGO		US\$/Dwt
BBC STEINHOFT	12,782 DWT BLT 06 CHR 3 HO HA CR 2 x 120 T 665 TEU MAK 7,342 BHP SOLD FOR ABT US \$5.5 MIL TO UNDISCLOSED BYRS - ICE 1A, HEAVYLIFT	430,29

CONTAINERS		US\$/Teu
STADT SEVILLA	41,253 DWT BLT 10 CHR 2,796 TEU WARTSILA 34,044 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A
SAIGON BRIDGE	21,980 DWT BLT 08 JPN 1,708 TEU MAN-B&W 21,509 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS	5,562.06
FSL SANTOS	16,421DWTBLT 03 GEU 4 HO7HACR 2 x 40 T1,200 TEU B&W15,037 BHP SOLD FOR ABT US \$9.4 MIL TO GERMAN BYRS	7,833.33

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	64,000	Nova Shpg & Log	SG	Chengxi Shipyard	PRC	2019	N/A
<i>Wood-chip carrier. Option declared.</i>							
2	45,000	Navibulgar	BUL	Yangzijiang Shipbuilding	PRC	2019-2020	\$23 mil
<i>Options declared. Bluetech 45 blueprint. Ice class 1C.</i>							
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10	9,000	Shanghai Dingheng Shipping	PRC	Ningbo Xinle Shipbuilding Group	PRC	N/A	N/A
<i>Stainless Steel. The vessels are self financed by the owner, shipbuilder and equipment suppliers</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 44-2017		WEEK 43-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	233.661	0	0	
Tankers	0	0	3	139.656	-100%
Gas Tankers	0	0	0	0	
General Cargo	2	18.057	2	17.931	0%
Containers	1	15.166	1	68.379	0%
Reefers	0	0	1	11.067	-100%
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	266.884	7	237.033	-29%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 44-2017		WEEK 43-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	3.956	4	126.153	-75%
India	0	0	1	31.434	-100%
Pakistan	2	233.661	0	0	
China	0	0	0	0	
Turkey	1	15.166	0	0	
Various	0	0	0	0	
Unknown	1	14.101	2	79.446	-50%
TOTAL	5	266.884	7	237.033	-29%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKCARRIERS							
SILVER EXPRESS	161,010	1995	SKR	20,039	8,576,692	428	PAKISTAN
THEOFANO STAR	72,651	1998	JAPAN	9,971	3,659,357	367	PAKISTAN
<i>AS IS KHOR FAKKAN, INCL BUNKERS</i>							
GENERAL CARGO							
SAI SUNRISE	14,101	1989	GERMANY	6,697	2,652,012	396	N/A
<i>INDIA/PAKISTAN OPTION</i>							
SELATAN DATANG	3,956	1997	MALAYSIA	1,667	558,445	335	BDESH
CONTAINERS							
ELBSTROM	15,166	1994	GERMANY	5,514	1,615,602	293	TURKEY

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 27/10/2017	MON 30/10/2017	TUES 31/10/2017	WED 1/11/2017	THUR 2/11/2017	actual change of the week	% weekly change	actual change since 3/1/2017	% change since 3/1/2017	Wk44 4/11/2016
DRY INDICES											
BDI	1.555	1.546	1.534	1.522	1.496	1.482	-73	-4,69%	529	55,51%	855
Handy	688	687	685	679	673	668	-20	-2,91%	109	19,50%	433
BHSI TC AVERAGE	10.085	10.070	10.033	9.948	9.847	9.776	-309	-3,06%	1.804	22,63%	6.282
Supramax	1.117	1.100	1.081	1.060	1.043	1.027	-90	-8,06%	184	21,83%	716
BSI 58 TC AVERAGE	12.418	12.230	12.026	11.785	11.611	11.440	-978	-7,88%	2.629	29,84%	7.490
Panamax	1.553	1.517	1.498	1.492	1.503	1.539	-14	-0,90%	728	89,77%	885
BPI TC AVERAGE	12.501	12.206	12.059	12.003	12.089	12.368	-133	-1,06%	5.876	90,51%	7.078
Capesize	3.182	3.220	3.217	3.219	3.137	3.059	-123	-3,87%	1.521	98,89%	1.593
BCI TC AVERAGE	22.024	22.198	22.122	22.060	21.317	20.768	-1.256	-5,70%	9.491	84,16%	10.141
WET INDICES											
BCTI	516	524	523	528	534	539	23	4,46%	-328	-37,83%	424
BDTI	920	914	904	871	867	855	-65	-7,07%	-233	-21,42%	665
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 27/10/2017	MON 30/10/2017	TUES 31/10/2017	WED 1/11/2017	THUR 2/11/2017	for the week	% change			
Y/\$	113,7280	113,8340	113,2330	113,6249	114,0852	113,8449	0,1169	0,10%	Japanese Yen		
\$/GBP	1,3182	1,3110	1,3193	1,3277	1,3255	1,3069	-0,0113	-0,86%	Pound Sterling		
INR/\$	64,8410	65,0368	64,8389	64,7461	64,5554	64,5719	-0,2691	-0,42%	Indian Ruppee		
\$/Euro	1,1701	1,1581	1,1628	1,1649	1,1617	1,1674	-0,0027	-0,23%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 27/10/2017	MON 30/10/2017	TUES 31/10/2017	WED 1/11/2017	THUR 2/11/2017	for the week	% change			
\$ / US Bbl	59,30	60,44	60,90	61,37	60,49	60,62	1,32	2,23%	IPE BRENT		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS (30/10/2017)											
Shipping Markets	Vessel Type	Description		Size (MT)		Price (in \$m)		Change(in \$m)			
TANKER	VLCC	Double Hull -5 years old		305.000		60,973		0,031			
	AFRAMAX	Double Hull -5 years old		105.000		29,241		0,028			
	MR PRODUCT TANKER	Double Hull -5 years old		51.000		23,125		-0,316			
DRY BULK	CAPE SIZE	5 years old		180.000		33,181		0,125			
	PANAMAX	5 years old		74.000		20,460		0,026			
	MITSUI SUPRAMAX	5 years old		56.000		17,191		0,026			

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