

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

30TH
OCTOBER
2017

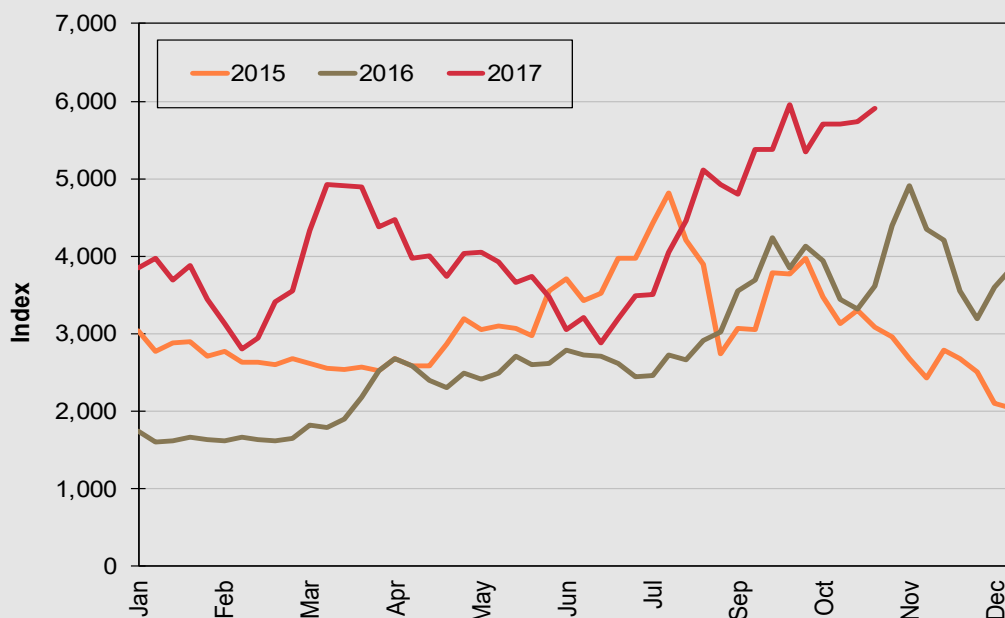
A further week of modest gains saw the SSY Pacific Capesize Index climb to a five-week high of 5,903 points, the strongest end to October since 2013. The Pacific round-voyage rate rose by \$750/day to \$21,750/day, while the W.Australia-China iron ore spot rate edged up to \$8.15/day. Nevertheless, earnings in the Pacific remain at a discount to the Atlantic.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	23/10/2017	30/10/2017
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	10.85	11.20
DAMPIER/QINGDAO	150,000/10%	10.0%	8.10	8.15
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	13.85	14.15
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	13.40	13.60
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	12.90	13.10
QUEENSLAND/JAPAN	150,000/10%	10.0%	9.80	10.05
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	13.85	14.55
NSW/ZHOUSHAN	130,000/10%	10.0%	11.00	11.20
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.65	1.94
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.55	3.67
		100.0%		
CALCULATED INDEX			5,729	5,903
Change on Previous Week			+33	+174
Change on Four Weeks Ago			-219	+560
Change on Previous Year			+2,288	+2,584
Change on Two Years Ago			+2,641	+2,949

SSY Pacific Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Lloyds Chambers | 1 Portsoken Street | London | E1 8PH
ASSOCIATE OFFICES | Bergen | Bermuda | Hong Kong | Houston | London | Mumbai | Miami | New York | Oslo | Shanghai | Singapore | Sydney | Tokyo | Vancouver | Zug |

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