



Sale and Purchase



Hellas S&P Weekly Bulletin

30 October 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
YANGZE NAVIGATION	93.197	2010 JIANGSU NEW YZJ	MAN/B+W 6S60MC-C	SS 11/20 DD 11/18	RGN USD 16 M	ITALY (Clients of Augustea)
PRIVOCEAN	81.434	2013 SPP	MAN/B+W 6S60MC-C8	SS 05/18 DD 05/18	USD 21 M	GREECE
CHENGYANG EMINENCE	76.117	2013 ZHEJIANG YANGFAN	MAN/B+W 5S60ME-C8.2	SS 07/18 DD 07/18	RGN USD 17 M	GREECE
DARYA UMA	76.520	2005 TSUNEISHI ZOSEN	MAN/B+W 7S50MC-C	SS 05/20 DD 05/18	RGN USD 12.5 M (Incl. TC at 6500/day until March 2018)	UNDISCLOSED
PUGNANI	76.602	2004 IMABARI	MAN/B+W 6S60MC	SS 01/19 DD 01/19	RGN USD 11.5 M	INDIA (Clients of APJ)
ERMIS	52.808	2004 ONOMICHI	MAN/B+W 6S50MC C4X30T	N/A	RGN HIGH USD 10 M (deal dated few weeks ago)	CHINESE
CLIPPER KASASHIO	32.221	2008 KANDA	mitsubishi 6UEC52LA C4X30T	SS 07/22 DD 06/19	USD 9.35 M	UNDISCLOSED
IVS KITE	32.556	2002 KANDA	mitsubishi 6UEC52LA C4X30T	SS 06/22 DD 07/20	HIGH USD 6 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GENER8 ZEUS	318.325	2010 HHI	WARTSILA 7RT-flex82T	SS 02/20 DD 02/20	USD 53 M	USA (Clients of International Seaways)

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

Five new orders to report this week with the focus on the Dry market. Polaris Shipping have extended their series of 325,000 DWT VLOCs at Hyundai Heavy Industries (HHI) by declaring an option for five more units. The last vessel will be delivered in 2022 and will be the 15th unit in the series. HHI have won another order for two firm 325,000 DWT VLOCs from Korea Line. These two units will be delivered in 4Q 2019 and 1Q 2020 respectively. Jiangsu New YZJ have signed a contract for one firm plus one optional 82,000 DWT Kamsarmaxes with Zihni Shipping & Trading for deliver in 2019. Also from China, Chengxi Shipyard have also received an order for two 64,000 DWT Wood-chip Carriers from Nova Shipping & Logistics for delivery in 2019. These are the options declared by Nova and will be the 3rd and 4th vessels in the series. Finally, Fujian Southeast Shipbuilding have won an order for one 20,500 DWT Bulk Carrier from domestic owner Fujian Yonghang Shipping. This single unit is set for delivery in 2019.



RECYCLING

Renewed Optimism

The past week has seen a small flurry of dry tonnage enter the market, which has helped re-engage Cash Buyers and recyclers after the Diwali festivities, and it is now hoped a more positive buying attitude will return for the remainder of 2017 in India, where they mainly have been a bystander throughout the year with the exception of tonnage only workable for Green Recycling.

Also evidenced this week it seems is that one or two Cash Buyers are suddenly offering aggressive numbers again seemingly excess what they be can resold for to local breakers. However, with several of the previous Capes that have been purchased by buyers remaining unsold, the risk factor once again returns for these cash buyers and the need for the Pakistani breakers in particular to improve their rates would be vital to these speculative buyers.

Furthermore the impressive numbers being seen for larger Dry units are still being looked upon by Tanker Owners with envious eyes, as they can only expect USD 380-385 per ldt basis delivery Bangladesh with the vessel fully 'Gas free for hot works', although with the seasonal improvement of Tanker freight rates, it may not be until the New Year when another glut of wet tonnage enters the market.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SILVER EXPRESS	161.010	1995	20.039 LDT	USD 428/LDT	PAKISTAN
THEOFANO STAR	72.651	1998	9.970 LDT	USD 367/LDT	AS IS KHOR FAKAKAN

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1532	- 32	EURO/USD	1.16074	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3220	+ 75	YEN/USD	0.00880	IFO 380	336.5	359	352.5
BPI	1517	- 126	BRENT		IFO 180	363.5	378.5	410
BSI	1100	- 26	60.55		MGO	522.5	537	595

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