



Tanker Report – Week 43 2017

VLCCs

VLCC rates remained positive in nearly all loading areas, the biggest gains were in the Caribbean with a west coast India bound cargo fixed 8% higher at US\$4.00 million. Rates were steady in the Middle East Gulf with long east cargoes fixed in the low 70s and cape/cape 280,000-tonne to the US Gulf a tick under WS 30. West Africa/China levels were at low WS 70s.

Suezmaxes

Fresh cargoes led to tighter tonnage availability in West Africa, plus a firmer Mediterranean aframax market enticed suezmaxes to take part cargoes, prompting a 13.5-point gain to WS 100 for 130,000-tonne cargoes. Delays in the Turkish straits of eight to ten days, combined with weather delays in the Mediterranean are causing uncertainty. Black Sea rates for 135,000 tonnes to Mediterranean were at WS 105 and South Korea was fixed at US\$3.1million.

Aframax

Healthy enquiry in the Mediterranean/Black Sea saw rates climb 30 points to WS 155/160 region for

80,000 tonnes. A light November program in the Baltic prompted a 7.5-point drop in rates to WS 97.5 while cross North Sea paid WS 120.

Rates for 70,000 tonnes Caribbean/up coast fell 20 points to WS 110.

Panamaxes

Little change in rates with 55,000-tonne cargoes paying WS 125-127.5 from the ARA or Skikda to the US Gulf.

Clean

Rates dropped 10-points to WS 110 for 55,000-tonnes from the Middle East Gulf to Japan and were steady at WS 112.5 for 75,000 tonne cargoes on this run. A boost in inquiry saw 10-point hike to WS 107.5 for 37,000 tonnes from Continent to USAC, with 38,000-tonnes from the US Gulf to UK Continent up 2.5 points to WS 77.5.

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