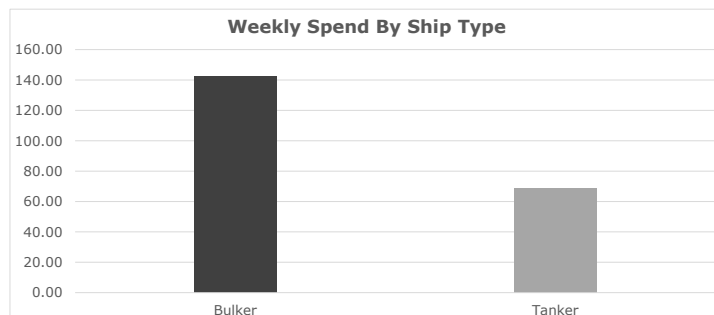
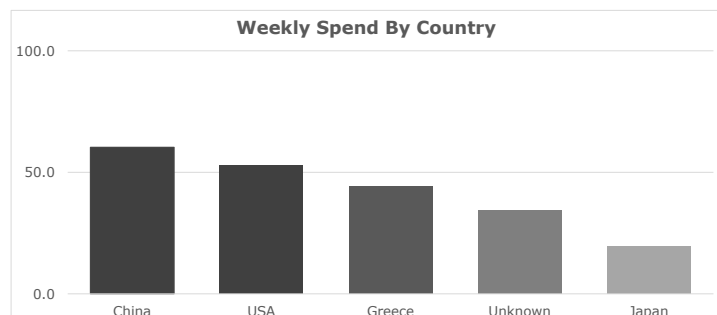


BLUE REPORT

Friday 27 October 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Chouilly	Capesize	182,000	JMU	2016	44.8		43.0	TCC Group	SwissMarine Services SA
Cape Triumph	Capesize	176,300	Universal	2004	14.2	DD Due	15.7	Star Bulk Carriers	Osaka Asahi
SBI Rumba	Post Panamax	84,900	Imabari	2015	19.6	Inc BBB for 9.5 yrs, repurchase opt after 5th yr	23.9	Japanese	Scorpio Bulkers
Darya Uma	Panamax	76,500	Tsuneishi Zosen	2005	12.5	Inc TC at USD 6,500 pd to Nov 17-Mar 18	11.4	Undisclosed	KC Maritime
Dream Seas	Panamax	75,200	Hudong Zhonghua	2009	14.15		13.4	Greek	Allseas Marine SA
Benchmark	Panamax	70,500	Sanoyas	1998	5.8		5.9	Undisclosed	Shih Wei Navigation
Ocean Leopard	Ultramax	63,800	Taizhou Kouan	2013	15.52		15.0	Orient Int'l Enterprise NSN	Norr Systems
IVS Kite	Handysize	32,600	Kanda	2002	6.7	SS Freshly Passed	5.6	Undisclosed	Island View Shipping
Clipper Kasashio	Handysize	32,200	Kanda	2008	9.4	On Subs	10.0	South East Asian	Dae Ah Shipping

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Gener8 Zeus	VLCC	318,300	Hyundai HI	2010	53		51.6	International Seaways	Gener8 Maritime
LR Aldebaran	LR2	109,700	Dalian Shipbuilding	2007	15.8	Negotiating	17.5	NGM Energy	Empire Navigation

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
SCT Qatar	Panamax	4,860	Daewoo-Mangalia	2010	11		11.8	Undisclosed	Seacastle Ships
SCT Oman	Panamax	4,860	Daewoo-Mangalia	2010	11		11.6	Undisclosed	Seacastle Ships
Santa Francesca	Sub Panamax	2,169	Flender Werft	1998	4.3		3.7	MPC Container Ships	Offen Claus-Peter
Sinar Buton	Feedermax	1,200	Hakata Zosen	2008	7.5		7.4	Undisclosed	Nissen Kaiun

BLUE REPORT

NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	VLOC	325,000	Hyundai HI	2020	82.0		Korea Line
7	Kamsarmax	82,000	Jiangsu Hantong	2020	24.0	IMO Tier II	Nisshin Shipping
7	Kamsarmax	82,000	Oshima Shipbuilding	2019-2021	xs27	IMO Tier II	Nisshin Shipping
7	Ultramax	62,000	Oshima Shipbuilding	2019-2021	xs25	IMO Tier II	Nisshin Shipping

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
4	Small Chemical	19,700	Usuki	2020	33.5	IMO Tier II	Nisshin Shipping

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Star Gwyneth	Kamsarmax	82,800	Tsuneishi Zosen	2006	14,000		JERA	6 months
Chrysanthi S	Kamsarmax	80,300	SPP	2012	15,000		Ausca Shipping	6 months
Asia Opal	Kamsarmax	80,300	STX Offshore	2011	13,000		Fractal Marine	6 months
Osmarine	Panamax	76,600	Imabari	2006	13,500		SwissMarine Services SA	6 months
Great Wealth	Panamax	75,600	Chengxi	2011	13,000		Pacific Carriers	6 months
Shandong Hai Chang	Panamax	75,200	Penglai Zhongbai	2011	11,500		Undisclosed	1 year
Hull 237	Ultramax	63,600	Tsuneishi Cebu	2017	12,750		Undisclosed	6 months
Josco Taicang	Supramax	58,700	Nantong COSCO	2012	12,250		Daewoo	6 months
Mirela	Supramax	58,500	New Times	2015	12,000		Glovis	6 months
Coretalent Ol	Handysize	31,700	Hakodate Dock	2014	9,550		Fortuna Seaside	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Nord Sustainable	MR2	49,600	STX Offshore	2015	14,750	+1 yr opt	ST Shipping	1 year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Cap Hatteras	Panamax	4,255	Hyundai HI	2009	8,500		COSCO Shipping Lines	6 months
Cape Fortius	Sub Panamax	2,190	Guangzhou Wenchong	2017	11,000		Maersk Line Ltd	6 months
Cape Orient	Sub Panamax	2,190	Guangzhou Wenchong	2016	12,025		Far Shipping	6 months
Delphis Bothnia	Handysize	1,900	Hanjin Heavy Ind	2016	10,800		COSCO Shipping Lines	6 months
Delphis Riga	Handysize	1,900	Hanjin Heavy Ind	2017	10,800		COSCO Shipping Lines	6 months
Tzini	Handysize	1,756	SPP	2013	10,100		OOCL	6 months

GAS

Name	Type	TEU	Yard	Built	Rate \$/mth	Comments	Charterer	Period
Cambridge	MGC LPG	34,485	Hyundai HI	2006	400,000	+6 mths opt	Petredex Ltd	6 months

INDICES

CHARTERING

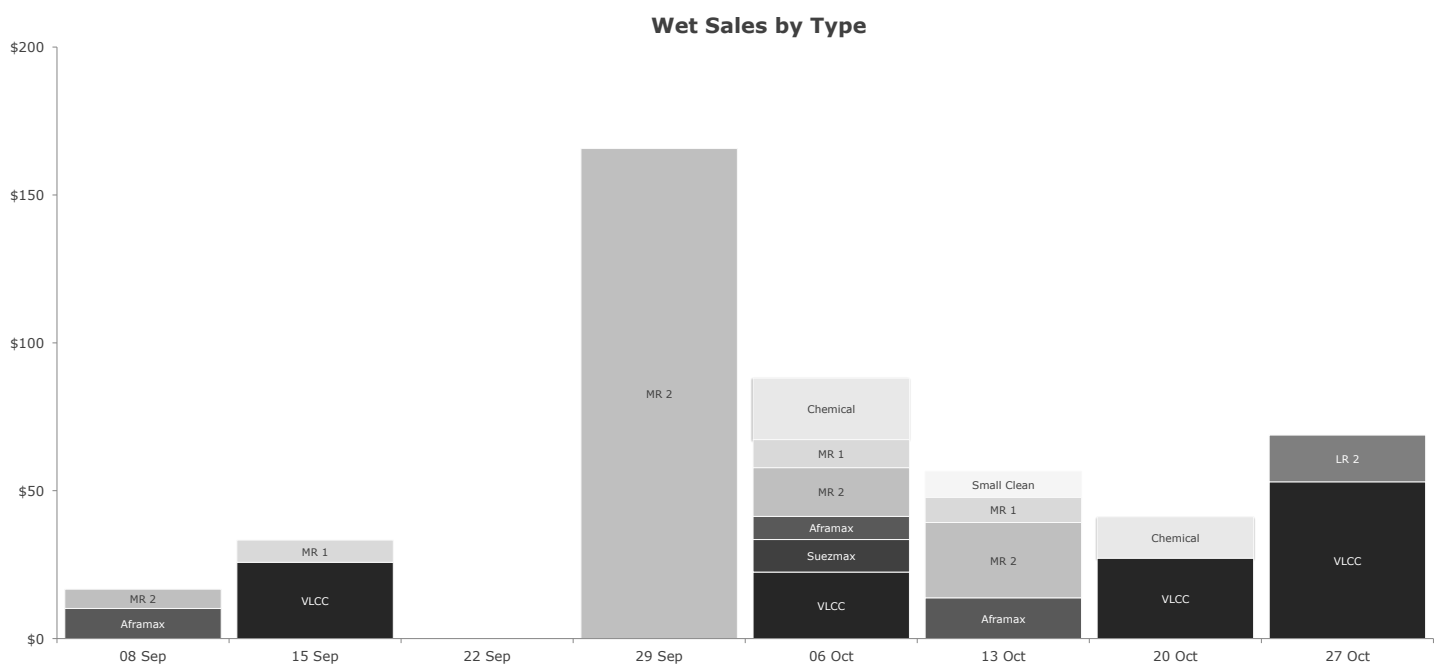
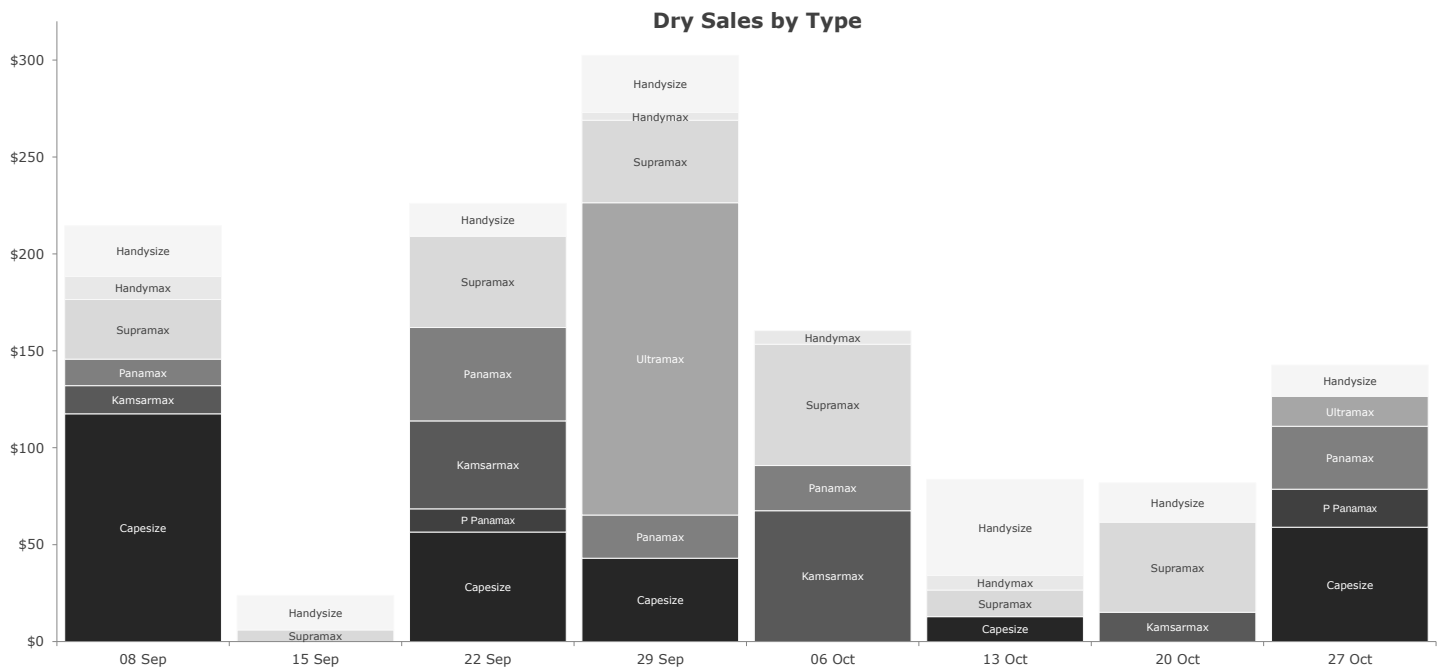
Baltic Dry	26/10/2017	19/10/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,555	1,582		27	2,145	12/12/13	290	11/02/16
Capesize \$	20,960	21,356		396	42,211	25/09/13	485	17/03/16
Panamax \$	12,501	13,249		748	16,645	12/12/13	2,314	04/02/16
Supramax \$	11,792	11,733	59		16,333	12/12/13	2,554	11/02/16
Handysize \$	10,085	9,882	203		11,726	19/12/13	2,704	11/02/16

Baltic Wet	26/10/2017	19/10/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	920	902	18		1,243	23/01/14	497	11/08/16
Clean Index	516	531		15	854	05/01/17	350	06/10/16

VesselsValue Indices	26/10/2017	19/10/2017	Up	Down
Bulker \$/dwt	189.18	186.99	2.2	
Container \$/teu	4332.21	4346.83		14.6
Tanker \$/dwt	259.03	258.01	1.0	
LPG \$/cbm	555.19	558.29		3.1

BLUE REPORT

S&P TRENDS



BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
27/10/2017	1.31	1.16	114.11	1129.75	6.65
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	79.43 - 13/11/12	1009.08 - 06/07/14	6.04 - 14/01/14

	27/10/2017	20/10/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	52.62	51.63	0.99		108.8	30/08/2013	27.12	12/02/2016
Gold	1,268.10	1,281.90		13.8	1,735.63	26/11/2012	1,054.18	01/12/2015
Corn	350	349	1		751.7	26/11/2012	331	19/08/2016
Demo \$/t (tanker)	385	395		10	520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	365	375		10	520	21/05/2014	230	26/02/2016
FTSE 100	7,513.36	7,536.40		23.04	7,536	20/10/2017	5,606	12/11/2012
Dow Jones	23,400.86	23,163.04	237.82		23,401	27/10/2017	12,588	12/11/2012
Nikkei 225	22,008.45	21,457.64	550.81		22,008	27/10/2017	8,758	09/11/2012
SSEC, China	3,416.81	3,378.65	38.16		5,166	12/06/2015	1,980	26/11/2012

SEASURE SHIPBROKING

+44 (0) 203 327 9750
seasure@seasure.co.uk
www.seasure.co.uk

Richard Rivlin

Direct +44 (0) 203 327 9751

Matthew Freeman

Direct +44 (0) 203 327 9752

Tom Evans

Direct +44 (0) 203 327 9753

Toby Mumford

Direct +44 (0) 203 327 9754

Giacomo Cambiaso

Direct +44 (0) 203 327 9756

VESSELSVALUE LTD

+44 (0) 20 3026 5555

This report is written in good faith but VesselsValue Ltd and Seasure Shipbroking Ltd and its directors and employees do not accept responsibility for any errors or omissions arising from this report and cannot be held responsible for any action, or losses incurred, as a result of this report. If the addressee intends to act on this report they should satisfy themselves as to the correctness of the information given. All information contained in this report relates solely to our opinions and interpretations but no assurance can be given as to their accuracy and reliability.