



Sale and Purchase



Hellas S&P Weekly Bulletin

23 October 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CHOULLY	182.618	2016 JMU	MAN/B+W 7S65ME-C8.2	SS 04/21 DD 04/19	RGN USD 45 M	HONG KONG (Clients of TCC Group)
GUAN HAI 228	80.013	2012 FUJIAN CROWN	WARTSILA 7RT-flex50	CLASS SUSPENDED	USD 15.1 M (VIA AUCTION)	CHINA
DREAM SEAS	75.151	2009 HUDONG	MAN/B+W 5S60MC-C	SS 06/19 DD 06/19	RGN USD 14 M	UNDISCLOSED
ROWAN 1	57.970	2010 SINOPACIFIC DAYANG	MAN/B+W 6S50MC-C C4X30T	SS 11/20 DD 09/18	RGN USD 10.15 M (Incl. TC at 6000/day until March 2018)	GERMANY (Clients of Oldendorff)
GH SECRETARIAT	56.897	2012 COSCO GUANGDONG	MAN/B+W 6S50MC-C C4X30T	SS 03/22 DD 03/20	RGN USD 13 M EACH (ON SUBS UNTIL 23/10)	CHINA
GH PHAR LAP	57.081	2012 COSCO GUANGDONG	MAN/B+W 6S50MC-C C4X30T	SS 06/22 DD 06/20		
NEPTUNE PIONEER	55.921	2007 MITSUI	MAN/B+W 6S50MC C4X30T	SS 04/22 DD 03/20	RGN USD 12.5 M	GREECE
CHANG HUA	52.891	2012 FUJIAN HUADONG	MAN/B+W 6S42MC C4X36T	SS 06/22 DD 06/20	XS USD 10 M	CHINA
LE TONG PATRIOT	50.784	2006 SINOPACIFIC	MAK 12M43 C4X40T	SS 04/21 DD 06/19	USD 6.5 M	CHINA
TENG HANG	35.022	2011 NINGBO DONGFANG	MAN/B+W 6S42MC C4X36T	SS 02/21 DD 12/18	RGN USD 8 M (Internal deal)	CHINA
LASER ACE	28.416	2007 SHIMANAMI	MAN/B+W 6S42MC C4X30T	SS 08/20 DD 08/18	XS USD 8 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FUJIKAWA	299.984	2004 UNIVERSAL	SULZER 7RTA84T-B	SS 04/19 DD 04/19	USD 27.2 M	GREECE

CONTAINERS – REEFERS – GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

A couple of orders to report in the newbuilding market this week. In Dry, Jiangsu New YZJ have won an order for two firm plus two optional 180,000 DWT Capesize Bulk Carriers from Mosvold Shipping. The two firm units are set for delivery within 2019. In Gas, Vitol have extended their series of 84,000 CBM VLGCs at Hyundai Heavy Industries by declaring an option for two more vessels. Being delivered in 2Q and 3Q 2019, the duo will be the 3rd and the 4th vessels in the series.



RECYCLING

Happy Diwali!

With the Diwali festivities in full swing, the market this week has remained significantly quiet, woken only by encouraging news from Bangladesh where one yard (PHP Shipbreaking and Recycling Industries) became the first yard in Chittagong to be awarded a statement of compliance under the Hong Kong Convention for the Safe and Environmentally Sound Recycling of ships. After much financial outlay to bring the yard up to such a standard, Rina Class have issued the certificate and the hard efforts by all involved domestically have been rewarded. Now we shall see if other yards bring themselves in to a similar line to further create competition with their counterparts from India in this respect.

Otherwise, a very quiet week in regards to activity and new tonnage proposals has been evident this week.

Looking across to the Far East where the market in China can only be described as dull, with price levels still stuck in the mid \$200's/ldt. We would expect to see one final push from local Owners to sell any ageing tonnage in the next month before the end of the Government imposed subsidies, which have lasted for four years. Once completed, we may start to slowly see Chinese buyers become more aggressive for internationally owned vessels once again and provide healthy competition for the Indian sub-continent, especially for Owners looking to sell for 'Green Recycling'.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
KULTHARA	12.725	1998	4179/LDT	USD 376	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
HYUNDAI HIGHNESS	68.390	1996	22660 LDT	USD 395/LDT	AS IS BUSAN

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1578	+ 93	EURO/USD	1.17790	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3145	+ 274	YEN/USD	0.00881	IFO 380	323.5	344	343.5
BPI	1643	+ 37	BRENT		IFO 180	351.5	372	395
BSI	1126	+ 57	57.65		MGO	505	515	587.5

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