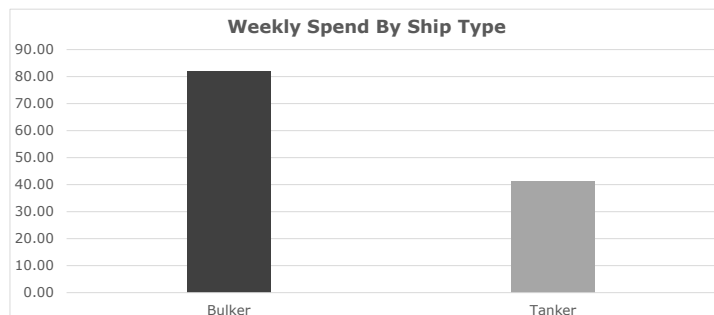
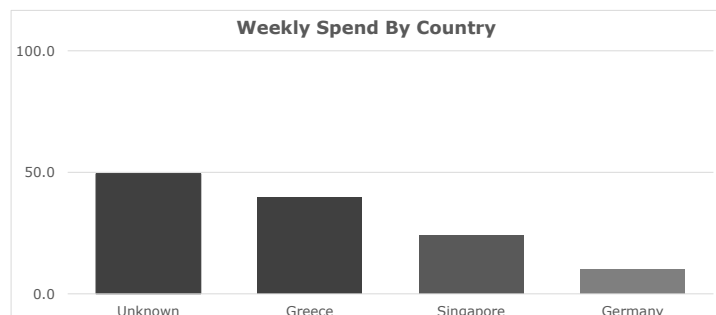


BLUE REPORT

Friday 20 October 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Guan Hai 228	Kamsarmax	80,000	Fujian Guanghai	2012	15.1	At Auction	15.3	Undisclosed	Fujian Guanghai Shipping
Rowan 1	Supramax	58,000	Dayang Shipbuilding	2010	10	Inc TC USD 6,000 pd to Mar 2018	13.4	German	Woodstreet Inc
Saratov	Supramax	57,000	Qingshan Shipyard	2011	12		12.1	Rhodium	FESCO
Sibai	Supramax	56,700	Qingshan Shipyard	2011	12		12.2	Rhodium	FESCO
Neptune Pioneer	Supramax	56,000	Mitsui Tamano	2007	12.5		12.6	Greek	Abo Shoten
Teng Hang	Handysize	35,000	Ningbo Dongfang	2011	7.8		8.9	Undisclosed	Sino Far East Ship Management
Galene M	Handysize	33,200	Kanda	2011	12.5		11.8	Undisclosed	Empire Bulkers

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Fujikawa	VLCC	300,000	Universal	2004	27.2	DD Freshly Passed	26.8	Dynacom Tankers	K Line
Arabian Orchid	Chemical	20,000	Fukuoka	2007	14		15.4	Undisclosed	NS United Kaiun Kaisha

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hansa Magdeburg	Handysize	1,740	CSSC OME	2003	4.7		5.0	Fearnley Group	Leonhardt and Blumberg
HS Liszt	Handysize	1,350	Jiangsu Yangzijiang	2008	7	SS Due	7.6	MPC Container Ships	Hansa Treuhand KG
Tiger Goman	Handysize	1,338	Jiangsu Yangzijiang	2007	7	SS Due	7.4	MPC Container Ships	Hansa Treuhand KG

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NEWBUILDINGS

No newbuildings to report this week

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Fyla	Panamax	84,000	Hyundai Samho	2013	14,350		Undisclosed	6 months
Far Eastern Mercury	Kamsarmax	82,600	Tadotsu Tsuneishi	2008	13,250		Solebay	6 months
Bright Gemini	Kamsarmax	82,200	Tsuneishi Zhoushan	2013	11,250		Bunge Ltd	2 years
Medi Gladstone	Kamsarmax	81,600	Tsuneishi Cebu	2016	14,250		Ultrabulk	6 months
Songa Delmar	Kamsarmax	81,500	Hyundai Samho	2011	13,500		Undisclosed	9 Months
DI Adonis	Panamax	79,500	COSCO Dalian	2010	13,000		Undisclosed	6 months
Great Victory	Kamsarmax	80,000	Shanghai Jiangnan	2015	13,500		Undisclosed	6 months
Shandong Hong Tu	Panamax	76,100	Hudong Zhonghua	2012	11,500		Unknown Chinese	1 year
GH Citation	Ultramax	64,000	Huangpu	2016	12,250		Pan Ocean	6 months
Pacific Wealth	Ultramax	64,000	Chengxi	2017	11,700		Undisclosed	9 Months
Ning Jing Hai	Ultramax	63,600	Chengxi	2017	17,000		Undisclosed	6 months
Kiran Anatolia	Ultramax	63,500	Zhejiang Zengzhou	2013	13,750		Oldendorff Carriers	7 months
Port Belmonte	Ultramax	63,000	Imabari	2017	12,200		Undisclosed	6 months
Mandarin Sky	Supramax	56,900	Jiangsu Hantong	2009	11,000		Pan Ocean	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Ellinis	VLCC	306,500	Daewoo	2007	26,000		Total	1 year
Ohio	LR2	105,200	Hyundai Heavy Ind	2009	15,000		Shell	1 year
Ajax	MR2	53,100	Hyundai Mipo	2005	13,500		Undisclosed	1 year
Nord Valiant	MR2	51,000	Hyundai Vinashin	2016	14,750		Stena Bulk	1 year
Omodos	MR2	50,500	SPP	2009	13,500	+1 yr option	Norden	1 year
Butterfly	MR2	47,300	Onomichi Dockyard	2005	13,500		ST Shipping	1 year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Northern Defender	Panamax	3,534	Chengxi	2007	7,500		MCC Transport	1 year
Frisia Amsterdam	Sub Panamax	2,824	Hyundai Mipo	2007	9,000		Moller Maersk AS	6 months
New Hampshire Trader	Sub Panamax	2,800	CSSC OME	2011	9,150		CMA CGM	6 months
Buxharmony	Sub Panamax	2,702	HDW	2007	9,500		OOCL	6 months
Ulanga	Sub Panamax	2,268	Yangfan Zhoushan	2016	12,500		MCC Transport	1 year

GAS

Name	Type	CBM	Yard	Built	Rate \$/pcm	Comments	Charterer	Period
Gas Flawless	FP LPG	6,300	Higaki Zosen	2007	310,000		Carib LPG Trading	1 year
Gas Shuriken	FP LPG	5,000	Kanrei Zosen	2008	310,000		Origin Energy	1 year
Gas Defiance	FP LPG	5,000	Kanrei Zosen	2008	310,000		Origin Energy	2 years

INDICES

CHARTERING

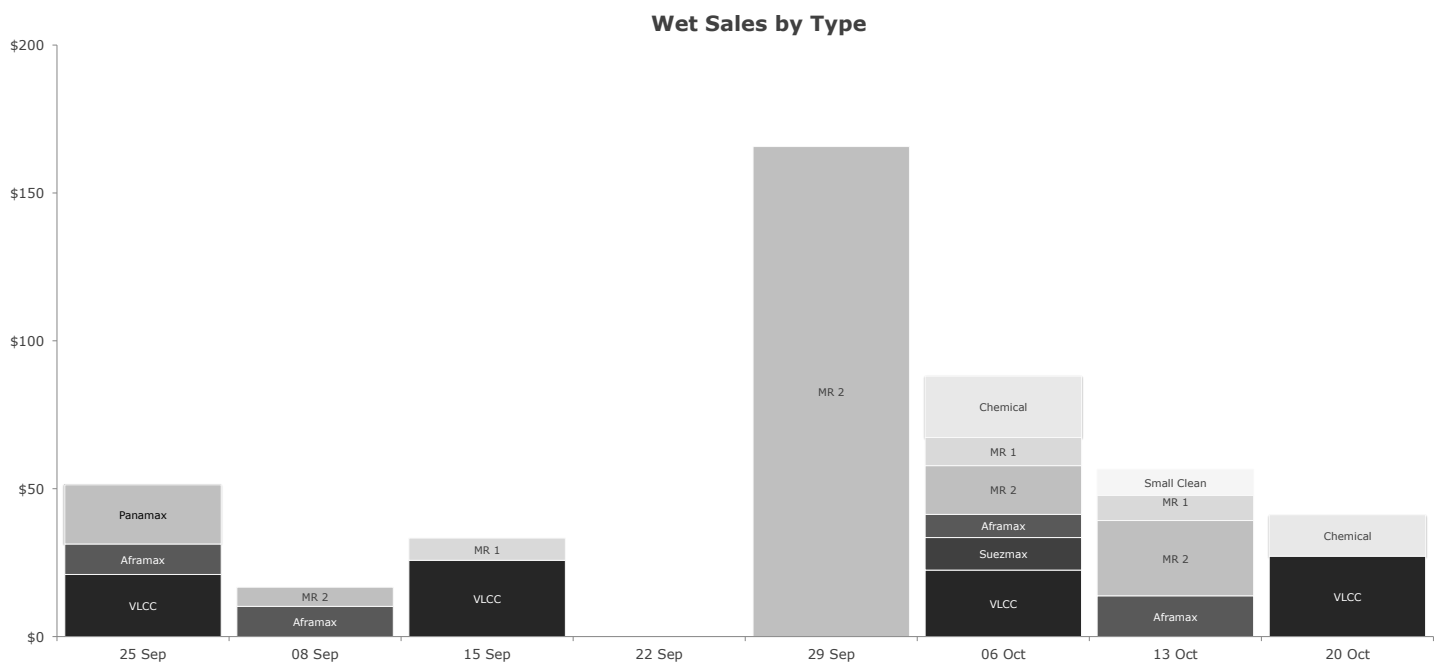
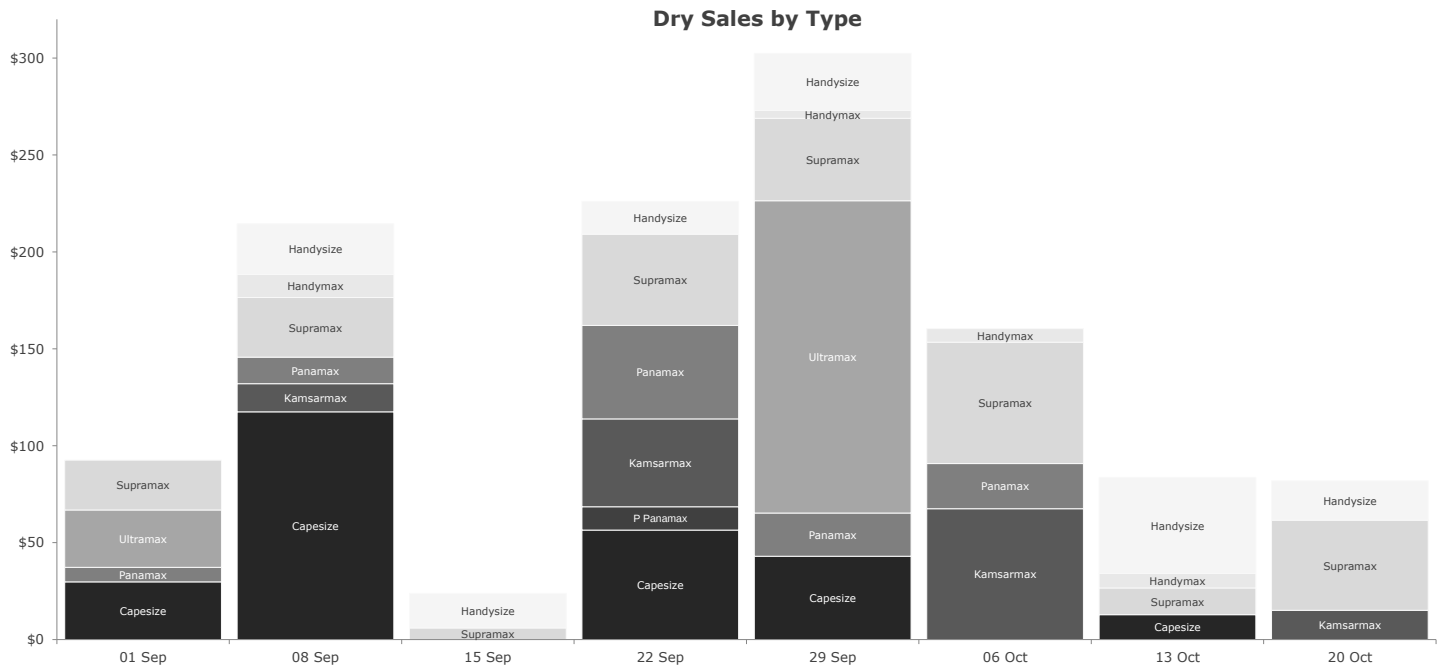
Baltic Dry	19/10/2017	12/10/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,582	1,458	124		2,145	12/12/13	290	11/02/16
Capesize \$	21,356	18,829	2,527		42,211	25/09/13	485	17/03/16
Panamax \$	13,249	12,501	748		16,645	12/12/13	2,314	04/02/16
Supramax \$	11,733	10,871	862		16,333	12/12/13	2,554	11/02/16
Handysize \$	9,882	9,351	531		11,726	19/12/13	2,704	11/02/16

Baltic Wet	19/10/2017	12/10/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	902	870	32		1,243	23/01/14	497	11/08/16
Clean Index	531	573		42	854	05/01/17	350	06/10/16

VesselsValue Indices	19/10/2017	12/10/2017	Up	Down
Bulker \$/dwt	186.99	186.17	0.8	
Container \$/teu	4346.83	4352.76		5.9
Tanker \$/dwt	258.01	257.21	0.8	
LPG \$/cbm	558.29	565.00		6.7

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
20/10/2017	1.31	1.18	113.42	1132.52	6.62
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	79.25 - 21/10/12	1009.08 - 06/07/14	6.04 - 14/01/14

	20/10/2017	13/10/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	51.63	51.48	0.15		108.8	30/08/2013	27.12	12/02/2016
Gold	1,281.90	1,298.40		16.5	1,735.63	26/11/2012	1,054.18	01/12/2015
Corn	349	350		1	751.7	26/11/2012	331	19/08/2016
Demo \$/t (tanker)	395	400		5	520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	375	380		5	520	21/05/2014	230	26/02/2016
FTSE 100	7,536.40	7,531.20	5.2		7,536	20/10/2017	5,606	12/11/2012
Dow Jones	23,163.04	22,841.01	322.03		23,163	20/10/2017	12,588	12/11/2012
Nikkei 225	21,457.64	21,155.18	302.46		21,458	20/10/2017	8,758	09/11/2012
SSEC, China	3,378.65	3,390.52		11.87	5,166	12/06/2015	1,980	26/11/2012

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