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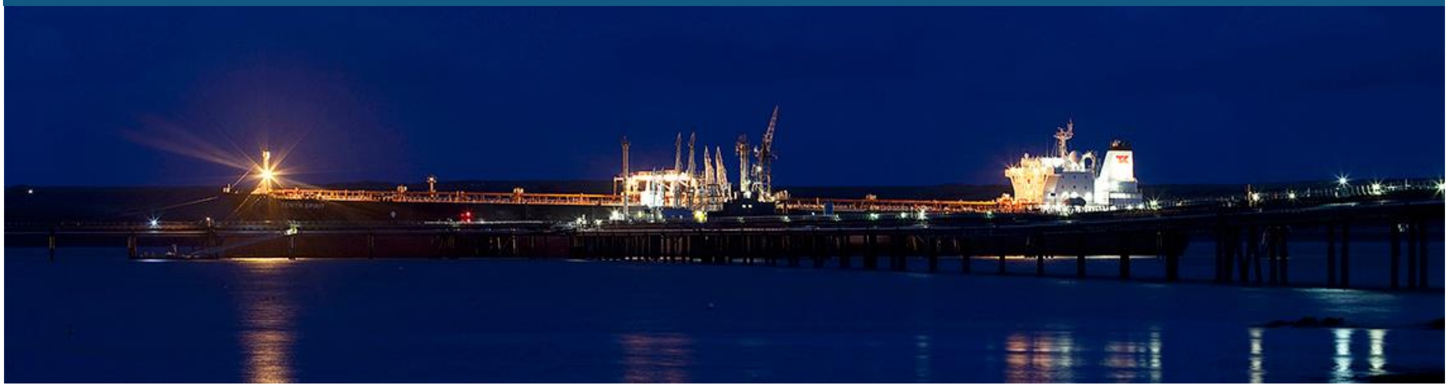

Tanker Report – Week 40 2017

VLCCs

Middle East Gulf rates were up five points to WS 65/66 region for 270,000 tonnes long east. Going west 280,000 tonnes cape/cape to US Gulf is down a point now to WS 25.75. West Africa/China for 260,000 cargo is now WS 66 (up 3 points), while Caribs/Spore firmed US$200,000 to US$4.1 million. EC Mexico to Korea went at US$5.05 million. In the North Sea, Trafigura paid US$3.775 million for fuel from Rotterdam to Singapore.

Suezmaxes

After weakening to low WS 70s, rates in West Africa for 130,000 tonnes to Europe recovered to WS 75 as a number of suezmaxes took afra stems. Black Sea firmed slightly and then ENI took Centrofin tonnage at WS 95 basis 135,000 tonnes. In the Med, Repsol fixed 135,000 tonnes from Sidi Kerir to Spain at WS 80.

Aframaxes

Limited tonnage in the third decade saw Med rates peak at WS 160 from Ceyhan to Mediterranean with Black Sea rates at between WS 145/155 with suezmaxes competing, thus capping rates.

In the Baltic, rates firmed over 26 points to around WS 102.75 for 100,000 tonnes to UKC, which improved the cross North Sea market from high W 90s to around WS 125 basis 80,000 cargo.

The 70,000 tonnes Caribbean/up coast market firmed 35 points to WS 150 with uncertain itineraries contributing to the rise, before softening to WS 140.

Panamaxes

Rates for 55,000 tonnes from ARA and Skikda to US Gulf firmed from WS 95 to low WS 100s.

Clean

Limited enquiry in the 75,000 tonnes Middle East Gulf/Japan trade saw rates drop 25 points to WS 115. Improved tonnage availability saw rates for 55,000 tonnes to Japan ease five points to about WS 125.

Levels for 37,000 tonnes from Continent to USAC eased slightly to sub WS120, whilst US Gulf to UKCont remained steady.

For daily tanker market assessments from the Baltic Exchange please visit
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