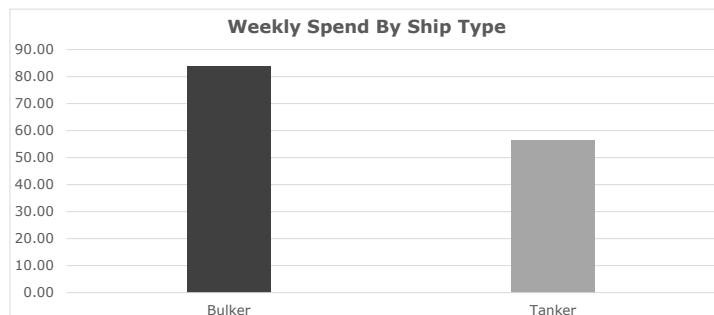
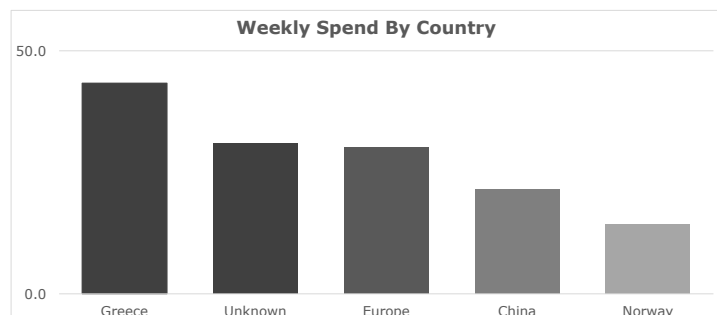


# BLUE REPORT

Friday 13 October 2017

## S&P SUMMARY



## SALES

### DRY

| Name              | Type      | DWT     | Yard               | Built | USD mill | Comments | VV   | Buyer       | Seller                    |
|-------------------|-----------|---------|--------------------|-------|----------|----------|------|-------------|---------------------------|
| CSK Fortune       | Capesize  | 175,500 | SWS                | 2003  | 12.85    |          | 13.6 | Greek       | TCC Group                 |
| Tenmyo Maru       | Supramax  | 58,700  | Tsuneishi Zhoushan | 2008  | 13.75    |          | 13.3 | Undisclosed | Kambara Kisen             |
| Sea Master        | Handymax  | 49,000  | IHI                | 2001  | 7.5      |          | 6.9  | Chinese     | Mega Shipping Line Corp   |
| Great Mary        | Handysize | 32,200  | Saiki              | 2000  | 5.3      |          | 4.5  | Chinese     | Dooyang                   |
| Clipper Terminus  | Handysize | 30,500  | Tsuji              | 2010  | 8.1      |          | 8.7  | European    | Clipper Group             |
| Clipper Tradition | Handysize | 30,500  | Tsuji              | 2009  | 7.6      |          | 8.2  | European    | Clipper Group             |
| Clipper Trader    | Handysize | 30,500  | Tsuji              | 2008  | 7.1      |          | 7.8  | European    | Clipper Group             |
| Clipper Titan     | Handysize | 30,400  | Tsuji              | 2009  | 7.3      |          | 8.0  | European    | Clipper Group             |
| Hope Star         | Handysize | 28,300  | NKK                | 1995  | 2.7      |          | 2.6  | Chinese     | Jiarong Marine            |
| PAC Star          | Handysize | 28,300  | NKK                | 1995  | 2.7      |          | 2.6  | Chinese     | Jiarong Marine            |
| Minas             | Handysize | 27,900  | Kanasashi          | 1997  | 3.3      |          | 3.1  | Chinese     | Narval Shipping Corp      |
| Saint Fanouris    | Handysize | 21,300  | Linhai Huipu       | 2007  | 5.5      |          | 3.3  | Greek       | Pacific and Atlantic Corp |

### WET

| Name             | Type        | DWT     | Yard          | Built | USD mill | Comments      | VV   | Buyer       | Seller                         |
|------------------|-------------|---------|---------------|-------|----------|---------------|------|-------------|--------------------------------|
| Ocean Mare       | Aframax     | 106,100 | Hyundai Samho | 2006  | 13.8     | At Auction    | 15.6 | LL Energy   | Varun Shipping                 |
| High Prosperity  | MR2         | 48,700  | Imabari       | 2006  | 14.25    | Inc 6 yr TCB  | 13.6 | Norwegian   | D'Amico International Shipping |
| Resolve          | MR2         | 46,000  | STX Offshore  | 2004  | 11.2     |               | 11.1 | IMS SA      | TransPetrol Maritime Services  |
| Seaways Ambermar | MR1         | 36,000  | STX Offshore  | 2002  | 8.5      |               | 8.1  | Undisclosed | International Seaways          |
| Zeynep A         | Small Clean | 11,300  | Admarin       | 2007  | 8.8      | SS Passed Oct | 8.7  | Undisclosed | Transtekmarine                 |

### CONTAINER

| Name        | Type    | TEU   | Yard            | Built | USD mill | Comments | VV   | Buyer       | Seller                          |
|-------------|---------|-------|-----------------|-------|----------|----------|------|-------------|---------------------------------|
| Jules Verne | Panamax | 4,250 | Jiangsu New YZJ | 2010  | 10.3     |          | 10.3 | Undisclosed | Norddeutsche Reederei H Schuldt |

# BLUE REPORT

## NEWBUILDINGS

No newbuildings to report this week

## PERIOD

### DRY

| Name            | Type      | DWT     | Yard                | Built | Rate \$/day | Comments | Charterer              | Period   |
|-----------------|-----------|---------|---------------------|-------|-------------|----------|------------------------|----------|
| Cape Owl        | Capesize  | 179,500 | Sungdong            | 2016  | 17,000      |          | Rio Tinto Shipping     | 1 year   |
| Genco Hadrian   | Capesize  | 169,700 | Sungdong            | 2008  | 16,600      |          | Pacific Bulk Carriers  | 6 months |
| Star Mariella   | Kamsarmax | 82,300  | Tadotsu Tsuneishi   | 2006  | 14,800      |          | Undisclosed            | 6 months |
| AOM Bianca      | Kamsarmax | 81,800  | Tsuneishi Cebu      | 2017  | 14,000      |          | COBELFRET              | 6 months |
| AOM Bianca      | Kamsarmax | 81,800  | Tsuneishi Cebu      | 2017  | 13,000      |          | Transcenden Global     | 6 months |
| Tai Promotion   | Panamax   | 77,800  | CSBC Kaohsiung      | 2004  | 12,500      |          | Omegra                 | 6 months |
| Agri Kinsale    | Panamax   | 77,200  | Oshima              | 2009  | 13,000      |          | Starboard              | 6 months |
| Bonita          | Panamax   | 76,600  | Imabari             | 2001  | 14,000      |          | Raffles Shipping Group | 6 months |
| Navios Libertas | Panamax   | 75,500  | STX Offshore        | 2007  | 11,650      |          | Uniper                 | 6 months |
| Achilleas S     | Supramax  | 58,000  | Dayang Shipbuilding | 2010  | 11,900      |          | Undisclosed            | 6 months |

### WET

| Name          | Type    | DWT     | Yard                | Built | Rate \$/day | Comments         | Charterer   | Period   |
|---------------|---------|---------|---------------------|-------|-------------|------------------|-------------|----------|
| Dong A Spica  | Suezmax | 157,500 | New Times           | 2017  | 19,400      |                  | Repsol      | 3 years  |
| Maersk Petrel | LR2     | 109,700 | Dalian Shipbuilding | 2007  | 15,250      |                  | ST Shipping | 1 year   |
| Grand Ace 8   | MR2     | 46,200  | STX Offshore        | 2008  | 12,750      | +6 months option | Shell       | 6 months |

### CONTAINER

| Name          | Type        | TEU   | Yard             | Built | Rate \$/day | Comments | Charterer      | Period |
|---------------|-------------|-------|------------------|-------|-------------|----------|----------------|--------|
| Seatrade Blue | Sub Panamax | 2,259 | Yangfan Zhoushan | 2017  | 12,250      |          | Gold Star Line | 1 year |

## INDICES

### CHARTERING

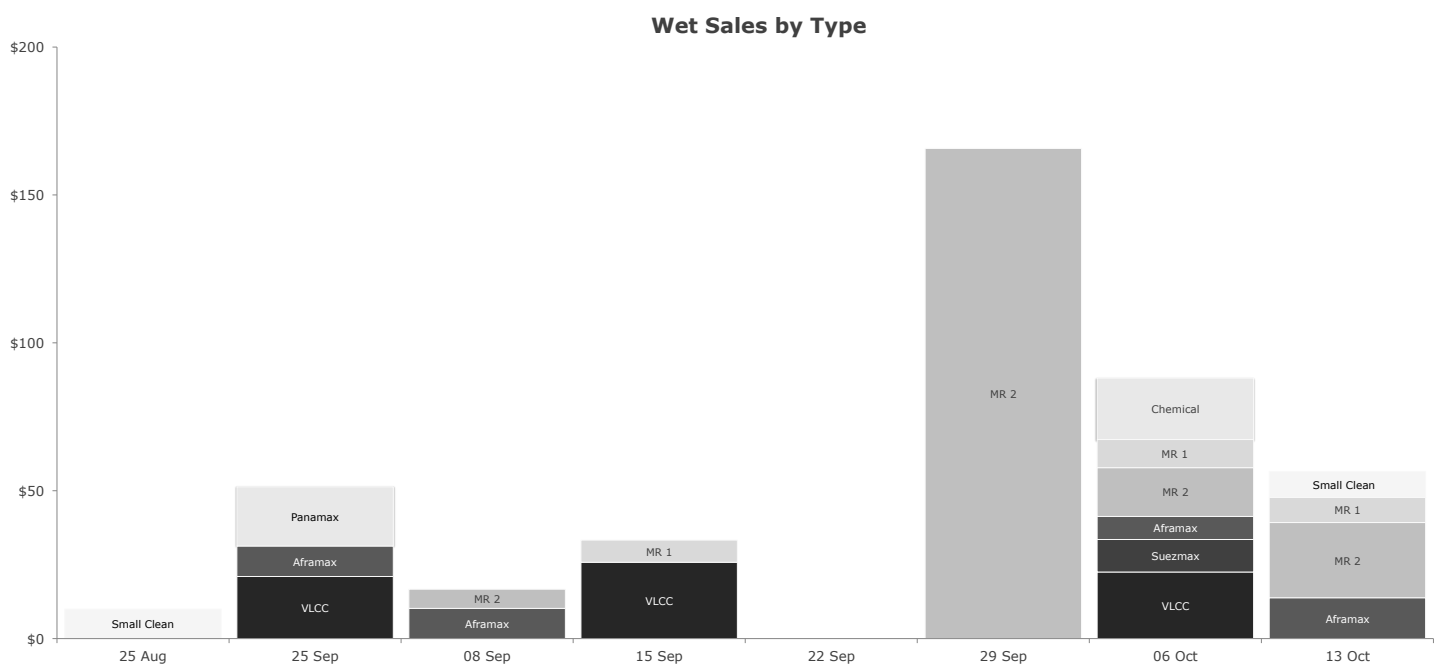
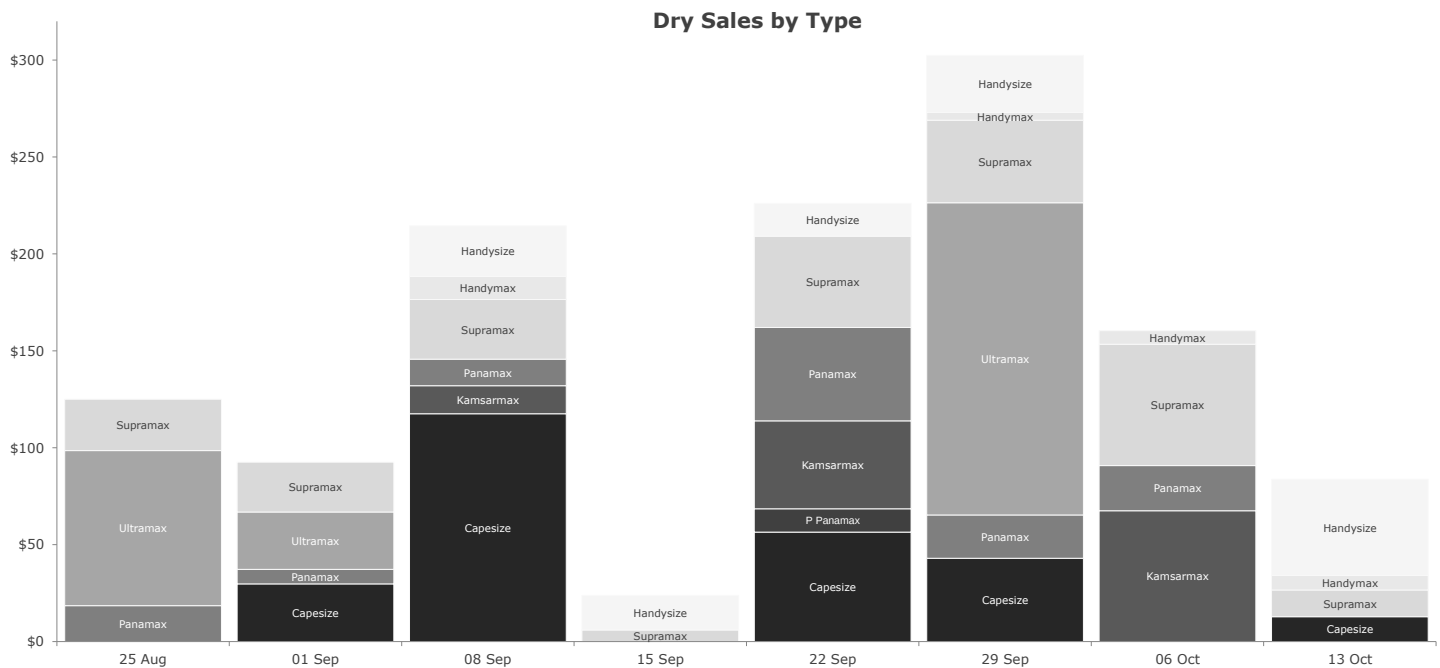
| Baltic Dry   | 12/10/2017 | 05/10/2017 | Up    | Down | 5 Year High | Date     | 5 Year Low | Date     |
|--------------|------------|------------|-------|------|-------------|----------|------------|----------|
| Index        | 1,458      | 1,382      | 76    |      | 2,145       | 12/12/13 | 290        | 11/02/16 |
| Capesize \$  | 18,829     | 19,092     |       | 263  | 42,211      | 25/09/13 | 485        | 17/03/16 |
| Panamax \$   | 12,501     | 10,811     | 1,690 |      | 16,645      | 12/12/13 | 2,314      | 04/02/16 |
| Supramax \$  | 10,871     | 10,045     | 826   |      | 16,333      | 12/12/13 | 2,554      | 11/02/16 |
| Handysize \$ | 9,351      | 8,927      | 424   |      | 11,726      | 19/12/13 | 2,704      | 11/02/16 |

| Baltic Wet  | 12/10/2017 | 05/10/2017 | Up  | Down | 5 Year High | Date     | 5 Year Low | Date     |
|-------------|------------|------------|-----|------|-------------|----------|------------|----------|
| Dirty Index | 870        | 766        | 104 |      | 1,243       | 23/01/14 | 497        | 11/08/16 |
| Clean Index | 573        | 617        |     | 44   | 854         | 05/01/17 | 350        | 06/10/16 |

| VesselsValue Indices | 12/10/2017 | 05/10/2017 | Up  | Down |
|----------------------|------------|------------|-----|------|
| Bulker \$/dwt        | 186.17     | 185.81     | 0.4 |      |
| Container \$/teu     | 4352.76    | 4362.47    |     | 9.7  |
| Tanker \$/dwt        | 257.21     | 256.00     | 1.2 |      |
| LPG \$/cbm           | 565.00     | 570.48     |     | 5.5  |

# BLUE REPORT

## S&P TRENDS



# BLUE REPORT

## CURRENCIES & COMMODITIES

| USD        | GBP             | EUR             | JPY               | KOR                | RMB             |
|------------|-----------------|-----------------|-------------------|--------------------|-----------------|
| 13/10/2017 | 1.33            | 1.18            | 112.05            | 1128.78            | 6.59            |
| 5 YR HIGH  | 1.72 - 02/07/14 | 1.39 - 18/03/14 | 125.63 - 08/06/15 | 1243.52 - 26/02/16 | 6.97 - 05/12/16 |
| 5 YR LOW   | 1.18 - 07/10/16 | 1.03 - 20/12/16 | 78.41 - 13/10/12  | 1009.08 - 06/07/14 | 6.04 - 14/01/14 |

|                    | 13/10/2017 | 06/10/2017 | Up     | Down | 5 Year High | Date       | 5 Year Low | Date       |
|--------------------|------------|------------|--------|------|-------------|------------|------------|------------|
| Light Crude        | 51.48      | 50.73      | 0.75   |      | 108.8       | 30/08/2013 | 27.12      | 12/02/2016 |
| Gold               | 1,298.40   | 1,271.20   | 27.2   |      | 1,739.50    | 15/10/2012 | 1,054.18   | 01/12/2015 |
| Corn               | 350        | 350        |        |      | 808.5       | 27/08/2017 | 331        | 19/08/2016 |
| Demo \$/t (tanker) | 400        | 405        |        | 5    | 520         | 04/06/2014 | 245        | 26/02/2016 |
| Demo \$/t (bulker) | 380        | 385        |        | 5    | 520         | 21/05/2014 | 230        | 26/02/2016 |
| FTSE 100           | 7,531.20   | 7,518.66   | 12.54  |      | 7,531       | 13/10/2017 | 5,606      | 12/11/2012 |
| Dow Jones          | 22,841.01  | 22,775.39  | 65.62  |      | 22,841      | 13/10/2017 | 12,588     | 12/11/2012 |
| Nikkei 225         | 21,155.18  | 20,690.71  | 464.47 |      | 21,155      | 13/10/2017 | 9,003      | 14/10/2012 |
| SSEC, China        | 3,390.52   | 3,348.94   | 41.58  |      | 5,166       | 12/06/2015 | 1,980      | 26/11/2012 |

### SEASURE SHIPBROKING

+44 (0) 203 327 9750  
seasure@seasure.co.uk  
www.seasure.co.uk

### Richard Rivlin

Direct +44 (0) 203 327 9751

### Matthew Freeman

Direct +44 (0) 203 327 9752

### Tom Evans

Direct +44 (0) 203 327 9753

### Toby Mumford

Direct +44 (0) 203 327 9754

### Giacomo Cambiaso

Direct +44 (0) 203 327 9756

### VESSELSVALUE LTD

+44 (0) 20 3026 5555

This report is written in good faith but VesselsValue Ltd and Seasure Shipbroking Ltd and its directors and employees do not accept responsibility for any errors or omissions arising from this report and cannot be held responsible for any action, or losses incurred, as a result of this report. If the addressee intends to act on this report they should satisfy themselves as to the correctness of the information given. All information contained in this report relates solely to our opinions and interpretations but no assurance can be given as to their accuracy and reliability.