



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: October 13th 2017 (Week 41 Report No: 41.17)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	9	75,450,000	2	60,163	11	-40%	100%
Tankers	4	29,060,000	2	54,809	6	-76%	100%
Gas Tankers	5	0	0	0	5	400%	-100%
General Cargo	2	6,700,000	0	0	2		-100%
Containers	10	37,300,000	1	66,686	11	67%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0	-100%	
Ro - Ro	8	82,000,000	0	0	8		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	38	230,510,000	5	181,658	43	-5%	0%

18 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	9	2,702,000	492,000,000	2	50%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	4	3,030	0	4	
TOTAL	13	2,705,030	492,000,000	6	30%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
CSK FORTUNE	175,526 DWT BLT 03 CHR 9 HO HA MAN-B&W 22,928 BHP SOLD FOR ABT US \$12.9 MIL TO GREEK BYRS	73.49
TENMYO MARU	58,749 DWT BLT 08 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$13.75 MIL TO UNDISCLOSED BYRS	234.05
ROWAN 1	57,970 DWT BLT 10 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,829 BHP SOLD FOR ABT US \$10.00 MIL TO UNDISCLOSED BYRS <i>INCL TC UNTIL 3/2018 MAX 08/2018 AT USD 6,000 PD</i>	172.50
CLIPPER TITAN	30,439 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,473 BHP	246.39
CLIPPER TRADER	30,439 DWT BLT 08 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,473 BHP	
CLIPPER TRADITION	30,439 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,473 BHP	
CLIPPER TERMINUS	30,439 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,473 BHP SOLD ENBLOC FOR ABT US \$30 MIL TO EUROPEAN BYRS	
MINAS	27,865 DWT BLT 97 JPN 5 HO HA CR 4 x 31 T MITSUBISHI 6,999 BHP SOLD FOR ABT US \$3.3 MIL TO CHINESE BYRS SS DUE 11/17	118.43
SAINT FANOURIS	21,274 DWT BLT 07 CHR 4 HO HA CR 3 x 25 T PIELSTICK 5,982 BHP SOLD FOR ABT US \$5.5 MIL TO GREEK BYRS	258.53

TANKERS		US\$/Dwt
OCEAN MARE	106,004 DWT BLT 06 KRS DH 12 TNKS CLD OIL CAP. 117,900 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$13.26 MIL SOLD TO GREEK BYRS AT AUCTION. <i>VESSEL LAID UP SINCE APRIL 2016</i>	125.09
LADY VENUS	13,904 DWT BLT 08 CHR DH14 TNKS COATED CLD OIL CAP. 14,426 CBM MAN-B&W 5,984 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ORIENTAL WISTERIA	12,499 DWT BLT 01 JPN DH18 TNKS COATED CLD OIL CAP. 13,304 CBM MITSUBISHI 4,949 BHP SOLD FOR \$7.8 MIL TO SKOREAN BYRS. <i>STAINLESS STEEL</i>	624.05
ZEYNEP A	11,276 DWT BLT 07 TRK DH 14 TNKS COATED CLD OIL CAP. 12,379 CBM MAN-B&W 6,037 BHP SOLD FOR \$8 MIL TO UNDISCLOSED BYRS. <i>MARINE LINE COATING SS DUE 10/17</i>	709.47

GAS TANKERS		US\$/Cbm
3 x SINOPACIFIC RESALES (LPG. HULL 1021-1022-1023)	24,000DWT DELY 2018-2019 SINOPACIFIC PRC 22,000CBM SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A
2 x SINOPACIFIC RESALES (LPG.HULL 1026-1027)	15,000DWT DELY 2018 -2019 SINOPACIFIC PRC 17,000CBM SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A

MPP/GENERAL CARGO		US\$/Dwt
GREAT MARY	32,170 DWT BLT 00 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$5.3 MIL TO CHINESE BYRS	164.75
DONG THO	10,094 DWT BLT 98 JPN 3 HO HA CR 2 x 30 - DE 1 x 25 T B&W 5,281 BHP SOLD FOR ABT US \$1.4 MIL TO MIDDLE EASTERN BYRS SS DUE 03/18	138.7

CONTAINERS		US\$/Teu
HS PARIS HS ROME	84,155 DWT BLT 12 CHR 6,552 TEU WARTSILA 77,769 BHP 84,153 DWT BLT 14 CHR 6,588 TEU WARTSILA 77,769 BHP SOLD ENBLOC FOR ABT US \$13.50 MIL EACH TO UNDISCLOSED BYRS	160.42
PUELO PUCON ROTTERDAM HAMBURG MARCH GREAT	81,250 DWT BLT 06 KRS 6,539 TEU MAN-B&W 77,769 BHP 81,099 DWT BLT 06 KRS 6,539 TEU MAN-B&W 81,848 BHP 72,982 DWT BLT 08 JPN 6,494 TEU MAN-B&W 85,546 BHP 72,982 DWT BLT 09 JPN 6,494 TEU MAN-B&W 85,546 BHP 67,270 DWT BLT 04 JPN 7 HO HA 5,576 TEU MAN-B&W 77,770 BHP 67,270 DWT BLT 04 JPN 5,576 TEU MAN-B&W 77,776 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS SUBJECT TO BYRS OBTAINING MINIMUM FINANCING.	N/A
JULES VERNE	50,300 DWT BLT 10 CHR 4,426 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$10.3 MIL TO UNDISCLOSED BYRS	204.77
TG POSEIDON	33,700 DWT BLT 99 GEU 5 HO10 HA CR 3 x 45 T 2,474 TEU B&W 26,920 BHP SOLD FOR AN UNDISCLOSED PRICE TO UK BYRS	N/A

RO-RO			US\$/Dwt
MORNING CELLO	21,059 DWT BLT 07 KRS MAN-B&W 19,499 BHP		
MORNING CORNET	20,500 DWT BLT 07 KRS MAN-B&W 19,499 BHP		
	SOLD ENBLOC FOR ABT US\$38MIL EACH TO UK BYRS		173.25
POLARIS LEADER	17,406 DWT BLT 09 JPN MAN-B&W 19,198 BHP		
MORNING MARGARETA	17,386 DWT BLT 08 JPN MAN-B&W 19,198 BHP		
CANOPUS LEADER	17,382 DWT BLT 09 JPN MAN-B&W 19,198 BHP		
MORNING NINNI	17,372 DWT BLT 08 JPN MAN-B&W 21,509 BHP		
LORD VISHNU	17,341 DWT BLT 08 JPN MAN-B&W 19,198 BHP		
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO JAPANESE BYRS		N/A
BRIDGE	4,050 DWT BLT 76 AST MAN 18,002 BHP		
	SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS		1481.48

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS									
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	P&C	
6 +3	400,000	JV Chinese (ICBC Leasing/China Merchants)	PRC	QINGDAO BEIHAI	PRC	END 2019-2021	75,000,000	0	
Against T/C to VALE 20-25 years. TIER III engines									
1 +1	180,000	Lepta Shipping	JPN	Yangzijiang	PRC	2H/2019	42,000,000		
TIER II									
2	61,000	Eastern Pacific	SPORE	DACKS	PRC	2019	N/A	2	
TIER II									
SPECIAL PROJECTS									
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	P&C	
1	3,030	Rosmorport	RUS	Onega Shipyard	RUS	2019	N/A	1	
TSHD 2000 type									
3	N/A	SUEZ CANAL AUTHORITY	EGPT	IHC Dredgers	NED	2019-2020	N/A	3	

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 41-2017		WEEK 40-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-o-W in No. of Units
Bulkcarriers	2	60,163	1	70,120	100%
Tankers	2	54,809	1	107,212	100%
Gas Tankers	0	0	1	7,572	-100%
General Cargo	0	0	1	7,817	-100%
Containers	1	66,686	1	25,003	0%
Reefers	0	0	0		
Passenger / Cruise	0	0	0		
Ro - Ro	0	0	0		
Car Carrier	0	0	0		
Combined	0	0	0		
Special Projects	0	0	0		
TOTAL	5	181,658	5	217,724	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 41-2017		WEEK 40-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-o-W in No. of Units
Bangladesh	4	172,463	2	177,332	100%
India	0	0	0	0	
Pakistan	0	0	2	32,820	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Various	1	9,195	0	0	
Unknown	0	0	1	7,572	-100%
TOTAL	5	181,658	5	217,724	0%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKCARRIERS							
PANORMITIS AV	41,551	1996	BULGARIA	9,675	3,850,650	398	BDESH
DINA OCEAN	18,612	1987	JAPAN	4,698	0	0	BDESH
TANKERS							
KRITI AMETHYST	45,614	1996	UKRAINE	12,450	5,353,500	430	BDESH
ANUGERAH BERLIAN	9,195	1985	JAPAN	2,984	0	0	INDONESIA
CONTAINERS							
WOOLAMAI	66,686	2002	SKR	19,910	8,501,570	427	BDESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 6/10/2017	MON 9/10/2017	TUES 10/10/2017	WED 11/10/2017	THUR 12/10/2017	actual change of the week	% weekly change	actual change since 3/1/2017	% change since 3/1/2017	Wk41 10/10/2016
DRY INDICES											
BDI	1,382	1,405	1,411	1,418	1,433	1,458	76	5.50%	505	52.99%	922
Handy	607	610	613	618	623	635	28	4.61%	76	13.60%	410
BHSI TC AVERAGE	8,927	8,972	9,020	9,102	9,181	9,351	424	4.75%	1,379	17.30%	5,935
Supramax	965	971	978	996	1,020	1,050	85	8.81%	207	24.56%	677
BSI 58 TC AVERAGE	10,768	10,831	10,910	11,124	11,387	11,723	955	8.87%	2,912	33.05%	7,076
Panamax	1,345	1,406	1,438	1,465	1,504	1,556	211	15.69%	745	91.86%	729
BPI TC AVERAGE	10,811	11,300	11,555	11,770	12,086	12,501	1,690	15.63%	6,009	92.56%	5,839
Capesize	2,888	2,929	2,906	2,894	2,882	2,859	-29	-1.00%	1,321	85.89%	2,235
BCI TC AVERAGE	20,156	20,427	20,257	20,002	19,911	19,893	-263	-1.30%	8,616	76.40%	14,571
WET INDICES											
BCTI	703	615	609	599	591	573	-130	-18.49%	-294	-33.91%	357
BDTI	677	776	783	818	856	870	193	28.51%	-218	-20.04%	626
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 6/10/2017	MON 9/10/2017	TUES 10/10/2017	WED 11/10/2017	THUR 12/10/2017	for the week	% change			
Y/\$	112.7900	112.6400	112.6700	112.4500	112.4400	112.2400	-0.5500	-0.49%	Japanese Yen		
\$/GBP	1.3113	1.3066	1.3142	1.3204	1.3239	1.3264	0.0151	1.15%	Pound Sterling		
INR/\$	65.2150	65.4000	65.3550	65.2500	65.2150	65.0560	-0.1590	-0.24%	Indian Rupee		
\$/Euro	1.1714	1.1734	1.1741	1.1806	1.1864	1.1829	0.0115	0.98%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 6/10/2017	MON 9/10/2017	TUES 10/10/2017	WED 11/10/2017	THUR 12/10/2017	for the week	% change			
\$ / US Bbl	57.31	55.62	55.79	56.52	56.67	56.25	-1.06	-1.85%	IPE BRENT		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS (09/10/2017)											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 yrs old	305,000	60.686	-0.198						
	AFRAMAX	Double Hull -5 years old	105,000	29.184	0.026						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	23.444	-0.049						
DRY BULK	CAPE SIZE	5 years old	180,000	32.835	0.079						
	PANAMAX	5 years old	74,000	20.171	-0.006						
	MITSUBI SUPRAMAX	5 years old	56,000	16.927	0.100						

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