



Sale and Purchase



Hellas S&P Weekly Bulletin

09 October 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ORIENT FORTUNE	81.628	2013 SAINTY	MAN/B+W 5S60MC-C8	SS 01/18 DD 01/18	RGN USD 33.5 M (EN BLOC)	UK (Clients of Anglo Investments)
ORIENT HOPE	81.628	2013 SAINTY	MAN/B+W 5S60MC-C8	SS 05/18 DD 05/18		
HEPHAESTUS	74.297	2001 HHI	MAN/B+W 5S60MC	SS 10/21 DD 09/18	USD 8.4 M	CHINA
OCEAN HAWK I	56.039	2007 MITSUI	MAN/B+W 6S50MC-C C4X30T	SS 04/22 DD 05/19	RGN USD 13 M	UNDISCLOSED
OCEAN FRIEND	51.758	2009 OSHIMA	MAITUBISHI 6UEC50LSII C4X30T	SS 08/19 DD 08/19	HIGH USD 12 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GENER8 ARGUS	159.999	2000 HHI	MAN/B+W 6S70MC-C	SS 05/20 DD 10/18	RGN USD 11 M	SINGAPORE (Clients of Trafigura)
BLS ADVANCE	85.499	2002 SASEBO	MAN/B+W 6S60MC (IMO III)	SS 10/17 DD 10/17	USD 7.8 M	GREECE
CHALLENGE PEARL	47.451	2008 ONOMICHI	MAN/B+W 6S50MC	SS 06/18 DD 06/18	USD 16.5 M	IRELAND (Clients of Ardmore)

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

A quiet week in terms of business to report with national holidays in Korea and China. Whilst understood to have been concluded in September, it came to light this week that Argentine owner InterOcean have placed an order for one firm plus one optional 82,000 DWT Kamsarmax Bulkers at Jiangsu New YZJ. The firm vessel is set for delivery in 4Q 2019 from China. There have been no orders to report in other sectors.

RECYCLING

The Bubble Has Burst!

With prices falling this week in India and Bangladesh, Pakistan remains the front runner in this current climate for any larger dry units that may be available. However, rates are being talked down from Pakistan too this week, most probably just adding to the domino effect for the sake of it. With the dry freight market still in recovery mode, it would seem that we are some way off from any improved supply of such units and thus we are hopeful that the lack of tonnage will avoid any further dramatic drop. Again, rumours are abound that Pakistan will re-open their shores once again to import tanker units, but we are not getting too carried away yet as these rumours have been about throughout the summer months and yet, we arrive in October still guessing with no definite ruling announced.



The drop in India has come as a surprise however. Normally, a 'pre-Diwali' spending splurge is evident as breakers look to acquire tonnage before their annual festivities begin and they have a positive mood. This is often a seasonal and welcome vote of confidence in the market which helps sustain momentum towards the end of the year. But, this year has been completely different and no such 'party mood' in price levels are evident as the weakening rupee and depreciation of the global steel markets, thus affecting the domestic rates, have nullified any potential rate increase.

We have also seen further corrections in Turkey this week as the market has seen a sharp USD 30/ldt drop from what was already a declining market domestically. This comes after some of the highest prices seen in this location and where it had been hovering in the region of USD 300/ldt for most of the summer, we are now back into the mid USD 200's for varied tonnage.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
WOOLAMAI	66.703/4839	2002	19.576 LDT	USD 427/LDT	PAKISTAN

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1405	+ 49	EURO/USD	1.17326	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2929	+ 191	YEN/USD	0.00888	IFO 380	309.5	334	331
BPI	1406	+ 98	BRENT		IFO 180	337.5	364	390
BSI	971	- 50	55.45		MGO	497.5	504	580

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