



Tanker Report – Week 39 2017

VLCCs

Despite holidays in the Far East, healthy enquiry in the Atlantic thinned tonnage lists here and in the Middle East Gulf. Rates for 270,000 tonnes long east firmed around eight points to low WS 60s and westbound 280,000 tonnes cape/cape to the US Gulf was 2.5 points up to WS 27.

West Africa/China rates were marginally higher for 260,000 tonnes to China with the last done at WS 62. Caribbean/west coast India rates firmed US\$100,000 to US\$3.2 million while Singapore paid US\$3.9 million.

Suezmaxes

Limited inquiry and a long tonnage list saw rates weaken to the mid WS 70s for 130,000 tonnes from West Africa to Europe from a peak of WS 82.5 a week ago.

Aframaxes

Weather delays in the Black Sea saw tonnage tighten, and rates firmed to WS 110/115 for 80,000 tonnes cross Mediterranean with Black Sea up to WS 130.

In the Baltic, with several cargoes going on own tonnage, rates eased 10 points to WS 72.5 for 100,000 tonnes to UKC. The 80,000-tonne cross North Sea market (excluding Sullom Voe) slipped to WS 96.25.

The 70,000 tonnes Caribbean/up coast lost a further 22.5 points before recovering slightly to WS 112.5.

Panamaxes

Rates for 55,000 tonnes from ARA and Skikda to US Gulf came under renewed downward pressure standing at WS 100.

Clean

The market hovered around WS140 for 75,000 tonnes Middle East Gulf/Japan. Improved tonnage availability saw rates for 55,000 tonnes to Japan ease 20 points to about WS 130.

Levels initially fell around five points before recovering to WS 125 for 37,000 tonnes from the Continent to USAC. The 38,000-tonne back haul trade from US Gulf to UK-Continent fell 7.5 points to WS 72.5.

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