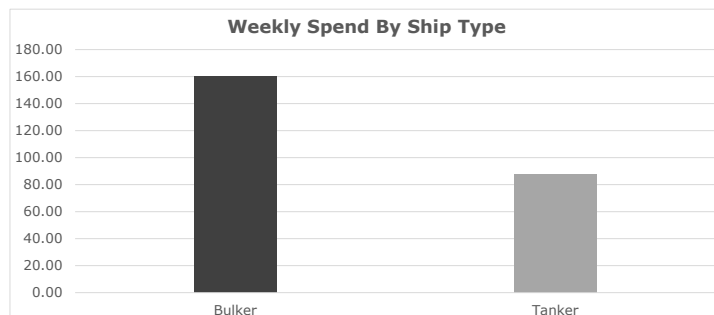
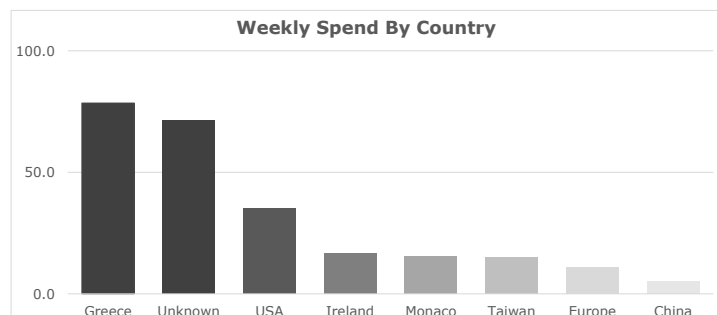


BLUE REPORT

Friday 06 October 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Austyn Oldendorff	Kamsarmax	83,600	Sanoyas	2008	16.5		16.0	Unisea Shipping	Oldendorff Carriers
Lucas Oldendorff	Kamsarmax	81,400	Universal	2009	17.5		17.0	Unisea Shipping	Oldendorff Carriers
Orient Fortune	Kamsarmax	82,000	Sainty Marine	2013	16.4		15.9	Undisclosed	Grandfame Ship Management
Orient Hope	Kamsarmax	82,000	Sainty Marine	2013	17.1		16.5	Undisclosed	Grandfame Ship Management
Hephaestus	Panamax	74,400	Hyundai Heavy Ind	2001	8.4		8.3	Undisclosed	Aegean Bulk Co Inc
ADS Kristiansand	Panamax	76,600	Imabari	2008	14.9	Inc 5 month TC	14.8	Safety Management Overseas	Arendals Dampskibsselskab AS
Ocean Morning	Supramax	57,800	Tsuneishi Zosen	2015	21.8	Bank Sale	22.6	Neptune Dry Management	United Ocean Group
Nord Angel	Supramax	56,200	Mitsui Tamano	2010	15		15.3	Taiwanese	Kaisei Tsusho
Ocean Hawk I	Supramax	56,000	Mitsui Ichihara	2007	13		12.9	Undisclosed	Grace Ocean Investment
Ocean Friend	Supramax	51,800	Oshima	2009	12.8	Open Hatch	13.6	USA	United Ocean Group
Electra	Handymax	48,900	IHI	2001	7		6.9	Undisclosed	Kon-Quest

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Gener8 Poseidon	VLCC	305,800	Daewoo	2002	22.5	Inc BBB	21.3	US Financial	Gener8 Maritime
Gener8 Argus	Suezmax	160,000	Hyundai Heavy Ind	2000	11		10.7	European	Gener8 Maritime
BLS Advance	Aframax	85,000	Sasebo	2002	7.8		8.4	Avin International	Blue Lines Shipping
Challenge Pearl	MR2	47,500	Onomichi Dockyard	2008	16.5		15.3	Ardmore Shipping	Kyoei Tanker Co
Maersk Ellen	MR1	37,000	3 Maj Brodogradiliste	2002	9.5	Old Sale	9.3	West African	Maersk Tankers AS
Spruce Galaxy	Chemical	20,000	Shin Kurushima	2006	15.25		15.4	Celsius Shipping	MOL Chemical Tankers Pte Ltd
Rita	Small Chemical	14,300	Societa Esercizio	1996	5.2		5.4	Chinese	Marnavi

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NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
1+1	Capesize	180,000	Yangzijiang	2019	42.0	Tier II Compliant	Lepta Shipping

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Star Sophia	Kamsarmax	82,300	Tadotsu Tsuneishi	2007	13,500		Undisclosed	6 months
Golden Daisy	Kamsarmax	81,500	SPP	2012	12,500		Louis Dreyfus Armateurs	6 months
Crystallia	Panamax	77,500	Jiangnan Shanghai	2014	11,100		Glencore International	1 year
Paganini	Panamax	75,100	Hudong Zhonghua	2008	14,700		Aquavita International SA	6 months
Common Faith	Supramax	57,000	COSCO Dalian	2012	12,000		Undisclosed	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Miltiadis Junior	VLCC	320,000	SWS	2014	22,750		Al Iraqia Shipping Services and Oil Trading	5 years
DS Symphony	Suezmax	150,500	Sasebo	2001	15,000		LMCS	1 year
Atlantic Explorer	Aframax	110,100	Mitsui Ichihara	2008	14,250		Chevron Shipping	1 year
Al Mahfoza	Aframax	105,400	Namura	2003	14,000		ST Shipping	6 months
Miss Marina	MR2	50,900	STX Offshore	2011	13,400	+6 mths opt	Stena Bulk	6 months
Empire State	MR2	48,600	NASSCO	2010	83,836		Military Sealift Command	1 year
Dawn Madurai	MR2	45,000	Halla	1996	12,750		IOC	1 year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
EM Oinousses	Sub Panamax	2,506	Samsung	2000	8,500	+ 12 mth opt	Undisclosed	1 year
Puccini	Sub Panamax	2,496	SSW Fahr	2003	8,500		Moller Maersk AS	6 months
Rossini	Sub Panamax	2,478	Aker Ostsee	2005	8,250		Moller Maersk AS	6 months
Manolis P	Handysize	1,452	Kvaerner Warnow	1995	7,000		Undisclosed	6 months

GAS

Name	Type	CBM	Yard	Built	Rate \$/day	Comments	Charterer	Period
Sabarimala Gas	MGC LPG	35,058	Kawasaki	1994	13,775		IOC	1 year
Tilos	MGC LPG	34,300	Hyundai Mipo	2009	14,750	+6+6 mths opts	Bharat Petroleum	1 year

INDICES

CHARTERING

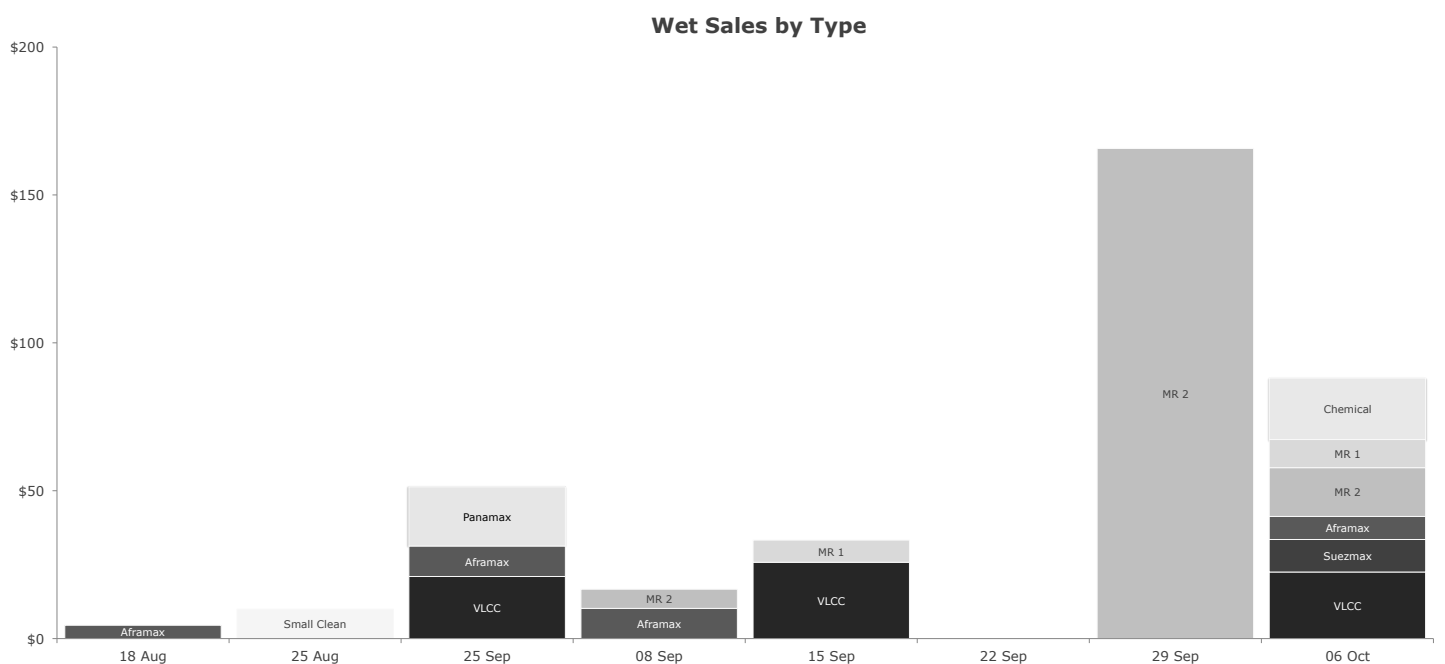
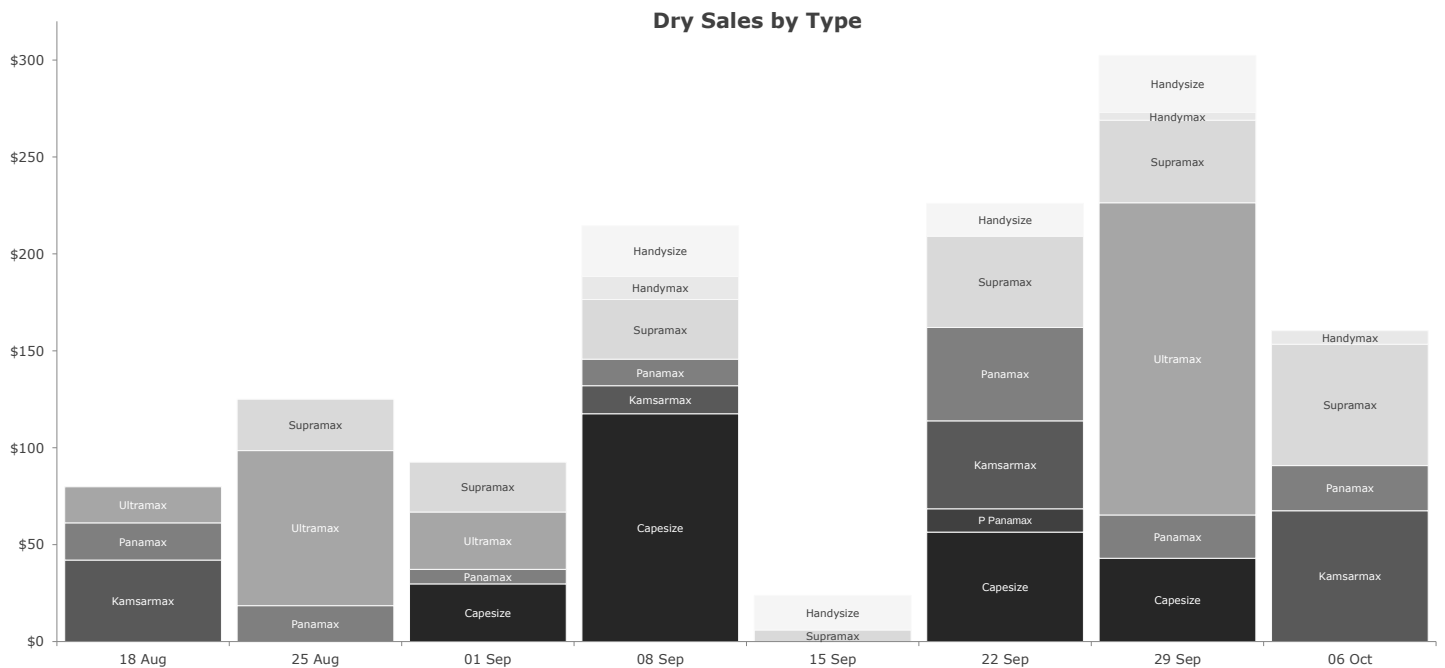
Baltic Dry	05/10/2017	28/09/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,382	1,391		9	2,145	12/12/13	290	11/02/16
Capesize \$	19,092	18,329	763		42,211	25/09/13	485	17/03/16
Panamax \$	10,811	10,862		51	16,645	12/12/13	2,314	04/02/16
Supramax \$	10,045	10,483		438	16,333	12/12/13	2,554	11/02/16
Handysize \$	8,927	9,073		146	11,726	19/12/13	2,704	11/02/16

Baltic Wet	05/10/2017	28/09/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	766	782		16	1,243	23/01/14	497	11/08/16
Clean Index	617	671		54	854	05/01/17	350	06/10/16

VesselsValue Indices	05/10/2017	28/09/2017	Up	Down
Bulker \$/dwt	185.81	184.09	1.7	
Container \$/teu	4362.47	4346.00	16.5	
Tanker \$/dwt	256.00	255.46	0.5	
LPG \$/cbm	570.48	572.95		2.5

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
06/10/2017	1.31	1.17	113.04	1142.03	6.65
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	78.12 - 10/10/12	1009.08 - 06/07/14	6.04 - 14/01/14

	06/10/2017	29/09/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	50.73	51.62		0.89	108.8	30/08/2013	27.12	12/02/2016
Gold	1,271.20	1,291.50		20.3	1,769.00	08/10/2012	1,054.18	01/12/2015
Corn	350	351		1	808.5	27/08/2017	331	19/08/2016
Demo \$/t (tanker)	405	410		5	520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	385	390		5	520	21/05/2014	230	26/02/2016
FTSE 100	7,518.66	7,353.00	165.66		7,519	06/10/2017	5,606	12/11/2012
Dow Jones	22,775.39	22,381.20	394.19		22,775	06/10/2017	12,588	12/11/2012
Nikkei 225	20,690.71	20,356.28	334.43		20,725	07/08/2015	8,534	08/10/2012
SSEC, China	3,348.94	3,348.94			5,166	12/06/2015	1,980	26/11/2012

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