



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: October 6th 2017 (Week 40 Report No: 40.17)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	15	182.250.000	1	70.120	16	-35%	-50%
Tankers	18	334.500.000	1	107.212	19	350%	-67%
Gas Tankers	1	0	1	7.572	2		
General Cargo	0	0	1	7.817	1		
Containers	6	15.300.000	1	25.003	7	100%	-75%
Reefers	0	0	0	0	0		
Passenger / Cruise	1	0	0	0	1		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	41	532.050.000	5	217.724	46	37%	-29%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	6	844.000	90.000.000	4	-54%
Tankers	0	0	0	0	-100%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	4	0	420.000.000	0	-20%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	10	844.000	510.000.000	4	-62%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
AUSTYN OLDENDORFF	83,617 DWT BLT 08 JPN 7 HO HA MAN-B&W 15,826 BHP	
LUCAS OLDENDORFF	81,426 DWT BLT 09 JPN 7 HO HA MAN-B&W 15,037 BHP	
	SOLD ENBLOC FOR ABT US \$16.50MIL & \$ 17.5 MIL RESP. TO GREEK BYRS	206
ORIENT FORTUNE	81,628 DWT BLT 13 CHR 7 HO HA MAN-B&W 13,324 BHP	
ORIENT HOPE	81,628 DWT BLT 13 CHR 7 HO HA MAN-B&W 13,324 BHP	
	SOLD ENBLOC FOR ABT US \$ 33,5 MIL TO UNDISCLOSED BYRS	205,20
ADS KRISTIANSAND	76,565 DWT BLT 08 JPN 7 HO HA MAN-B&W 16,642 BHP	
	SOLD FOR ABT US \$14,9 MIL TO GREEK BYRS	194.61
HEPHAESTUS	74,297 DWT BLT 01 KRS 7 HO HA B&W 13,868 BHP	
	SOLD FOR ABT US \$8,4 MIL TO UNDISCLOSED BYRS	113.06
MS JUPITER	56,788 DWT BLT 08 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$9,4 MIL TO CHINESE BYRS	165.53
OCEAN HAWK I	56,039 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	231.98
NORD ANGEL	55,696 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$15 MIL TO TAIWANESE BYRS	269.32
S-BRAVERY	53,553 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$8,5 MIL TO UNDISCLOSED BYRS	158.72
OCEAN FRIEND	51,500 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,939 BHP	
	SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	252.43
TAI HARVEST	50,590 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,871 BHP	
	SOLD FOR ABT US \$8,5 MIL TO UNDISCLOSED BYRS	168.02
KSL HUAYANG	50,244 DWT BLT 00 JPN 5 HO HA CR 4 x 30 T B&W 10,999 BHP	
	SOLD FOR ABT US \$7,8 MIL TO CHINESE BYRS	155.24

SEA MASTER	48,983 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T SULZER 10,469 BHP SOLD FOR ABT US \$7,5 MIL TO CHINESE BYRS	153.11
KING BEANS	28,462 DWT BLT 10 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$8,75 MIL TO UNDISCLOSED BYRS <i>WITH SS/DD FRESHLY PASSED THIS MONTH</i>	307.43

TANKERS		US\$/Dwt
GENER8 POSEIDON	305,796 DWT BLT 02 KRS DH 15 TNKS CLD CAP. 331,710CBM MAN-B&W 39,903 BHP SOLD FOR ABT US \$22,5 MIL TO UNDISCLOSED BYRS	73.58
TRIKWONG VENTURE	297,136 DWT BLT 12 CHR DH 15 TNKS CAP. 324,600 CBM MAN-B&W 34,643 BHP SOLD FOR ABT US \$53 MIL TO ISRAELI BYRS	178.37
GENER8 ARGUS	159,901 DWT BLT 00 KRS DH 12 TNKS CLD CAP. 167,532 CBM B&W 22,999 BHP SOLD FOR ABT US \$11 MIL TO EUROPEAN BYRS	68.79
BLS ADVANCE	84,999 DWT BLT 02 JPN DH 12 TNKS CLD OIL CAP. 96,310 CBM B&W 15,595 BHP SOLD FOR ABT US \$7,8 MIL TO GREEK BYRS	91.77
STI AMBER	49,990 DWT BLT 12 KRS DH 12 TNKS CTD CAP. 53,032CBM MAN-B&W 12,087 BHP	550.11
STI GARNET	49,990 DWT BLT 12 KRS DH 12 TNKS CTD CAP. 53,033 CBM MAN-B&W 12,087 BHP	
STI ONYX	49,990 DWT BLT 12 KRS DH 12 TNKS CTD CAP. 54,221 CBM MAN-B&W 12,087 BHP	
STI RUBY	49,990 DWT BLT 12 KRS DH 12 TNKS CTD CAP. 53,032 CBM MAN-B&W 12,087 BHP	
STI TOPAZ	49,990 DWT BLT 12 KRS DH 12 TNKS CTD CAP. 53,033 CBM MAN-B&W 12,087 BHP	
	SOLD ENBLOC FOR ABT US \$27.50 MIL EACH TO CHINESE BYRS <i>INCL BB AT \$9,000/D FOR 7 (+3+1 OPTION) & REPURCHASE OPTION AFTER THE 5 YR</i>	
HIGH PROSPERITY	48,711 DWT BLT 06 JPN DH 16TNKS CTD-CLD CAP. 54,754CBM MAN-B&W 12,889BHP SOLD FOR ABT US \$13,5 MIL TO NORWEGIAN BYRS <i>INCL BB BACK FOR 5 YRS</i>	277.14
CHALLENGE PEARL	47,451 DWT BLT 08 JPN DH 12 TNKS CTD-CLD CAP. 50,529CBM MAN-B&W 11,665BHP SOLD FOR ABT US \$16,5 MIL TO NORWEGIAN BYRS	347.73
ATLANTIC BLUE	47,128 DWT BLT 07 KRS DH 12 TNKS CTD-CLD CAP. 51,897 CBM MAN-B&W 12,889 BHP	335.26
ATLANTIC DIANA	47,128 DWT BLT 07 KRS DH 12 TNKS CTD OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP	
	SOLD ENBLOC FOR ABT US \$15.80 MIL EACH TO SCANDINAVIAN BYRS	
VARDAR	40,225 DWT BLT 03 KRS DH 12 TNKS CTD-CLD CAP. 42,619 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$9 MIL TO GREEK BYRS	223.74
MAERSK ELLEN	36,962 DWT BLT 02 CRT DH 16 TNKS COATED OIL CAP. 41,293 CBM SULZER 10,741 BHP SOLD FOR ABT US \$9,5 MIL TO WEST AFRICAN BYRS SS/DD RECENTLY PASSED	257.02

SPRUCE GALAXY	20,768 DWT BLT 06 JPN DH 20 TNKS CTD-CLD CAP. 20,878 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$15 MIL TO DANISH BYRS INCL TC BACK - ST. ST.	722.27
RITA	13,843 DWT BLT 96 ITL DH 27 TNKS COATED OIL CAP. 15,517 CBM WARTSILA 7,886 BHP SOLD FOR ABT US \$5,2 MIL TO CHINESE BYRS	375.64
NEW GLORY	4,147 DWT BLT 96 JPN DB 8 TNKS COILED OIL CAP. CBM AKASAKA 2,600 BHP SOLD FOR ABT US \$2,4 MIL TO UNDISCLOSED BYRS - ASPHALT	578.73

GAS TANKERS		US\$/Cbm
GAS MOXIE	5,105 DWT BLT 92 JPN DB GAS CAP. 6,431 CBM MITSUBISHI 3,501BHP SOLD FOR AN UNDISCLOSED PRICE TO MIDDLE EAST BYRS	N/A

CONTAINERS		US\$/Teu
QUEENS QUAY	50,900 DWT BLT 03 KRS 8 HO 4,253 TEU B&W 49,646 BHP SOLD FOR ABT US \$8,5 MIL TO INDIAN BYRS	1998.59
HS ONORE	38,608 DWT BLT 06 KRS 2,846 TEU MAN-B&W 39,265 BHP SOLD FOR AN UNDISCLOSED PRICE TO NORWEGIAN BYRS	N/A
RIO TESLIN RIO THELON	34,567 DWT BLT 04 KRS CR 4 x 40 T 2,556 TEU SULZER 29,313 BHP 34,314 DWT BLT 04 KRS CR 4 x 40 T 2,556 TEU SULZER 29,313 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO NORWEGIAN BYRS	N/A
HANSA KIRKENES	20,463 DWT BLT 02 CHR 1,550 TEU B&W 18,395 BHP SOLD FOR ABT US \$3,3 MIL TO CHINESE BYRS	2129.03
HANSA LANGELAND	20,152 DWT BLT 03 CHR CR 2 x 40 T 1,541 TEU B&W 18,395 BHP SOLD FOR ABT US \$3,5 MIL TO UNDISCLOSED BYRS	2271.25

Passenger / Cruise		US\$/Dwt
ADONIA	2,700 DWT BLT 01 FRA 702 PASS 351 CABINS WARTSILA 25,284 BHP SOLD FOR AN UNDISCLOSED PRICE TO UK BYRS	N/A

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	180.000	Foremost Maritime	US	SWS	PRC	2019	45.000.000
<i>Options exercised</i>							
2 +2	180.000	Kumar	NOR	Yangzijiang	PRC	2H/2019	N/A
<i>Options are scheduled for dely 1h/2020</i>							
2	62.000	Tai Shing Maritime (subsidiary of Taiwan Navigation)	PRC	Oshima	JPN	2019	N/A

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 +2+2		Eastern Pacific	SPORE	HHI	SKR	2020 +	xs 100 mil
<i>14,000TEU. TIER III</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 40-2017		WEEK 39-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-o-W in No. of Units
Bulkcarriers	1	70.120	2	79.439	-50%
Tankers	1	107.212	3	706.247	-67%
Gas Tankers	1	7.572	0	0	
General Cargo	1	7.817	0	0	
Containers	1	25.003	4	103.433	-75%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	217.724	9	889.119	-44%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 40-2017		WEEK 39-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-o-W in No. of Units
Bangladesh	2	177.332	7	820.578	-71%
India	0	0	0	0	
Pakistan	2	32.820	0	0	
China	0	0	0	0	
Turkey	0	0	1	38.250	-100%
Various	0	0	0	0	
Unknown	1	7.572	1	30.291	0%
TOTAL	5	217.724	9	889.119	-44%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKCARRIERS							
TRANS BAY	70.120	1996	SKR	10.214	3.922.176	384	SUBCONT
TANKERS							
SILVER BRIDGE	107.212	1999	JAPAN	16.665	7.199.280	432	BDESH
GAS TANKERS							
VIRGEN DEL CARMEN B	7.572	1992	ITALY	4.002	0	0	
GENERAL CARGO/ MPP							
CRYSTAL SUN	7.817	1977	JAPAN	2.385	870.525	365	PAKISTAN
CONTAINERS							
ORION	25.003	1997	POLAND	9.534	0	0	PAKISTAN
LAI D UP							

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 29/9/2017	MON 2/10/2017	TUES 3/10/2017	WED 4/10/2017	THUR 5/10/2017	actual change of the week	% weekly change	actual change since 3/1/2017	% change since 3/1/2017	Wk40 7/10/2016
DRY INDICES											
BDI	1.391	1.356	1.328	1.308	1.320	1.382	-9	-0,65%	429	45,02%	921
Handy	616	616	614	612	609	607	-9	-1,46%	48	8,59%	411
BHSI TC AVERAGE	9.073	9.061	9.031	8.996	8.945	8.927	-146	-1,61%	955	11,98%	5.952
Supramax	1.041	1.021	1.006	984	968	965	-76	-7,30%	122	14,47%	677
BSI 58 TC AVERAGE	11.665	11.430	11.246	11.001	10.807	10.768	-897	-7,69%	1.957	22,21%	7.078
Panamax	1.352	1.308	1.268	1.247	1.276	1.345	-7	-0,52%	534	65,84%	717
BPI TC AVERAGE	10.862	10.509	10.194	10.022	10.253	10.811	-51	-0,47%	4.319	66,53%	5.743
Capesize	2.824	2.738	2.671	2.618	2.667	2.888	64	2,27%	1.350	87,78%	2.245
BCI TC AVERAGE	19.393	18.725	18.245	17.929	18.397	20.156	763	3,93%	8.879	78,74%	14.622
WET INDICES											
BCTI	703	667	651	634	622	617	-86	-12,23%	-250	-28,84%	354
BDTI	677	776	775	758	760	766	89	13,15%	-322	-29,60%	621
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 29/9/2017	MON 2/10/2017	TUES 3/10/2017	WED 4/10/2017	THUR 5/10/2017	for the week	% change			
Y/\$	112,4800	112,4900	112,7700	112,8600	112,7500	112,7900	0,3100	0,28%	Japanese Yen		
\$/GBP	1,3442	1,3397	1,3277	1,3236	1,3245	1,3113	-0,0329	-2,45%	Pound Sterling		
INR/\$	65,3700	65,3100	65,3100	65,4850	65,0330	65,2150	-0,1550	-0,24%	Indian Ruppee		
\$/Euro	1,1781	1,1814	1,1732	1,1744	1,1760	1,1714	-0,0067	-0,57%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 29/9/2017	MON 2/10/2017	TUES 3/10/2017	WED 4/10/2017	THUR 5/10/2017	for the week	% change			
\$ / US Bbl	57,31	57,45	56,12	56,00	55,80	57,00	-0,31	-0,54%	IPE BRENT		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS (02/10/2017)											
Shipping Markets	Vessel Type	Description	Size (MT)		Price (in \$m)		Change(in \$m)				
TANKER	VLCC	Double Hull -5 years old	305,000		60,884		-0,047				
	AFRAMAX	Double Hull -5 years old	105,000		29,158		-0,042				
	MR PRODUCT TANKER	Double Hull -5 years old	51,000		23,493		0,015				
DRY BULK	CAPESIZE	5 years old	180,000		32,756		0,318				
	PANAMAX	5 years old	74,000		20,177		0,321				
	MITSUBI SUPRAMAX	5 years old	56,000		16,827		0,308				

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