

COMPASS MARITIME WEEKLY REPORT



October 6th, 2017 / Week 40

THE VIEW FROM THE BRIDGE

Full report can be viewed on the Market Reports tab at the following link: www.compassmar.com

Dry cargo chartering indices turned upward mid-week. It will be interesting to see what direction chartering activity heads next week after the Chinese National Mid-Autumn Festival holidays end. Buying sentiment is still strong and prices are still rising. As we previously mentioned, there has been a dearth of 10 year old and younger sales of Japanese built Supramax bulk carriers this year, but in the past few weeks there have been multiple sales in this category and prices are firming over last done.

For example, the seven year old M/V "NORD ANGEL" (55,696 DWT/Built 2010 Mitsui in Japan) sold for region \$15 mill. compared with the early September sale of the 2010 built sister M/V "NORD GLORY" at \$14.3 mill. levels. The M/V "OCEAN FRIEND" (51,758 DWT/Built 2009 at Oshima in Japan - Open Hatch) was sold for \$12.5 mill. compared with the 2010 built sister (but one year younger) M/V "OCEAN PROMISE" which sold for \$11.9 mill. in early August.

Have a good weekend.

COMPASS MARITIME WEEKLY REPORT

TANKERS

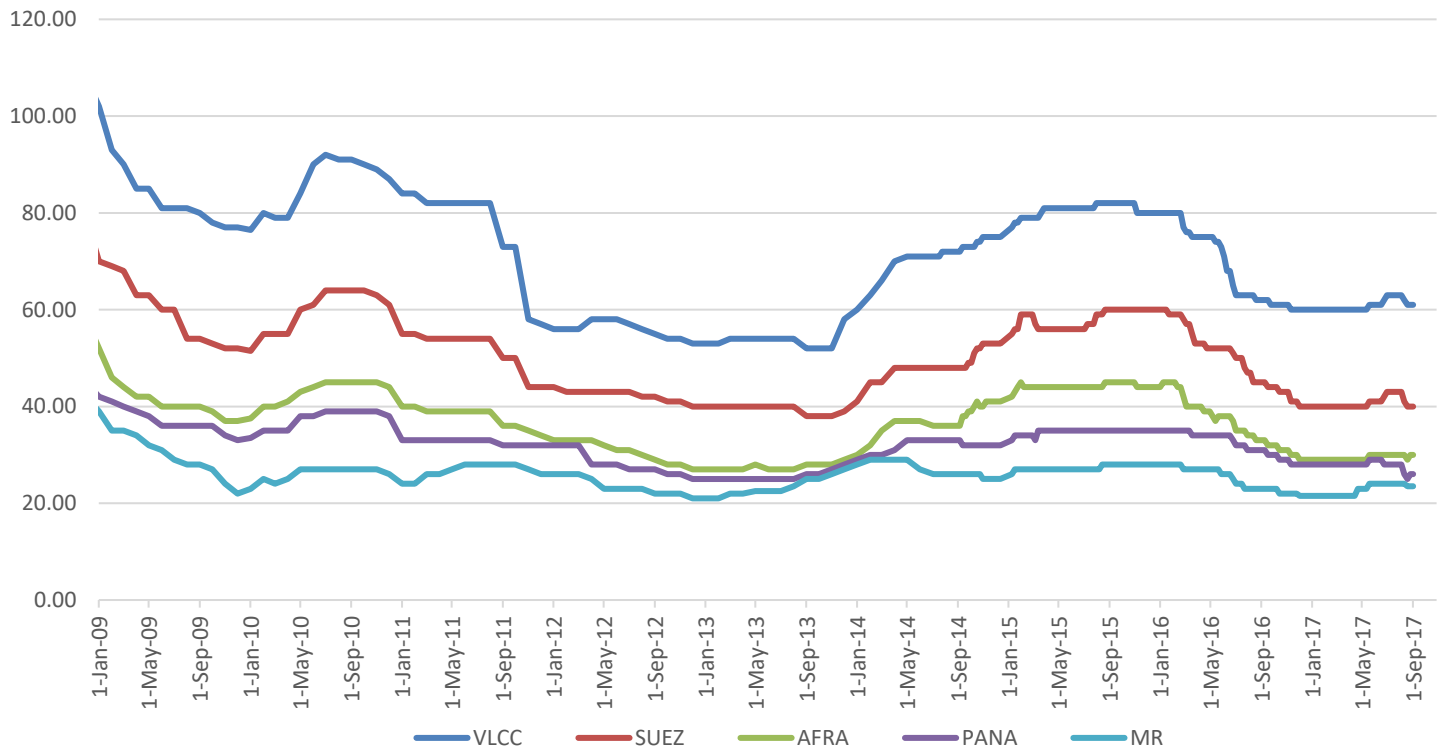
TANKER SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	Additional Info	Price (\$ Mill.)	Buyer
GENER8 POSEIDON	305,796	2002	Daewoo	Man B&W	43.250 ldt	\$22.5	India
GENER8 ARGUS	159,901	2000	Hyundai	B&W	22.750 ldt	\$11.0	Undisclosed
BLS ADVANCE	84,999	2002	Sasebo	B&W	14.700 ldt	\$7.8	Greek
CHALLENGE PEARL	47,451	2008	Onomichi	Man B&W	IMO III	\$16.5	Ireland
MAERSK ELLEN	36,962	2002	3 Maj	Sulzer	IMO II/III 9,800 ldt	\$9.5	Nigeria
SPRUCE GALAXY	20,768	2006	Shin Kurushima	Mitsubishi	St Steel, 22 grds	\$15.25	Denmark
RITA	13,843	1996	Esercizio	Wartsila	St Steel, 27 grds, ICE 1A, 5,670 ldt	\$5.2	China

COMPASS MARITIME TANKER VALUES

ASSET CLASS	NB CONTRACT		NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
TANKERS	SIZE (DWT)	(All Numbers in US \$ Millions)				
VLCC	300,000	81	81	61	37	17
SUEZMAX	160,000	54	54	40	25	9
AFRAMAX	110,000	44	43	29	19	6
PANAMAX - LR1	70,000	38	39	26	16	5
MR TANKER	51,000	33	33	23.5	15	4

COMPASS MARITIME TANKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

BULK CARRIERS

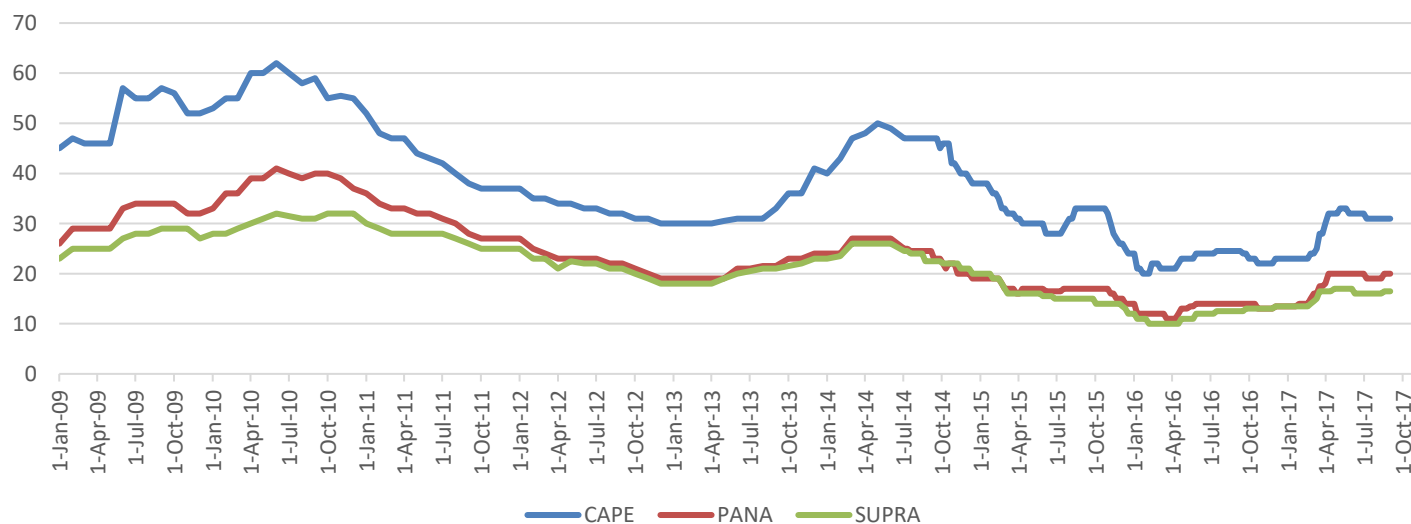
BULK CARRIERS SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	H/H	GEAR	Additional Info	Price (\$ Mill.)	Buyer
AUSTYN OLDENDORFF / LUCAS OLDENDORFF	83,617 81,426	2008 2009	Sanoyas Universal	Man B&W	7/7			\$17.5 / \$16.5	Greek
ORIENT HOPE / ORIENT FORTUNE	81,628	2013	Sainty	Man B&W	7/7			\$17.0 each	Greek
ADS KRISTIANSAND	76,565	2008	Imabari	Man B&W	7/7			\$14.9	Greek
OCEAN HAWK I	56,039	2007	Mitsui	Man B&W	5/5	4x30tc		\$13.0	Undisclosed
NORD ANGEL	55,696	2010	Mitsui	Man B&W	5/5	4x30tc		\$15.0	Taiwan
OCEAN FRIEND	51,758	2009	Oshima	Mitsubishi	5/5	4x30tc	Open/Box	\$12.5	Undisclosed
ELECTRA	48,893	2001	IHI	Sulzer	5/5	4x30tc	8.5000 ldt	\$7.0	Undisclosed

COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS		NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
BULK	SIZE (DWT)	(All Numbers in US \$ Millions)				
CAPE	170,000	45	45	33	21	10
PANAMAX	74,000	24	26	21	14	6
SUPRAMAX	56,000	23	24	16.5	12	4

COMPASS MARITIME BULKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

NEWBUILDINGS

NEWBUILDING ACTIVITY REPORTED THIS WEEK

<u>No.</u>	<u>Size</u>	<u>Type</u>	<u>Yard</u>	<u>Delivery</u>	<u>Price (mill)</u>	<u>Comments</u>	<u>Owners</u>

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2017	2018	2019	TOTAL
VLCC (200k+ dwt)	12	46	35	93
SUEZMAX (120k-199k dwt)	16	34	11	61
AFRAMAX (80k-119k dwt)	22	63	34	119
PANAMAX (60k-79k dwt)	12	20	5	37
HANDY TANKER (35k-50k dwt)	59	155	81	295

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2017	2018	2019	TOTAL
CAPE SIZE (100k+ dwt)	22	53	45	120
PAN/KAM (65k-99k dwt)	36	59	57	152
SUPRAMAX (40k-64k dwt)	72	62	25	149
HANDYSIZE (10k – 39k dwt)	45	84	25	154

CHARTERING MARKET SNAPSHOT

TANKERS

BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	776	776	606
BCTI	615	667	380

TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	28,000	26,500
Suezmax	150,000	17,000	17,000
Aframax	110,000	14,000	14,000
LR2	105,000	15,000	15,000
LR1	80,000	13,750	13,750
MR	47,000	13,500	13,500

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	1405	1356	921
BCI	2929	2738	2245
BPI	1406	1308	717
BSI	971	1021	677

BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	170,000	15,000	15,000
PANAMAX	75,000	11,000	11,500
SUPRAMAX	52,000	10,400	10,500

COMPASS MARITIME WEEKLY REPORT



RECYCLING ACTIVITY REPORTED THIS WEEK

Pakistan

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
Woolamai (cont)	66,708	2002	19,576	Full subcontinent options	\$427
MV Crystal Sun	7,817	1977	2,384		\$365

China

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
No sales to report					

Turkey

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No sales to report					

Misc.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No sales to report					

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2017	THIS DATE 2016	2016 TOTAL	2015 TOTAL
ULCC/VLCC	11	3	6	4
SUEZMAX	13	1	2	1
AFRAMAX	20	7	7	3
PANAMAX TANKER	6	4	4	5

CAPE/COMBO (80K DWT +)	28	71	80	92
PANAMAX BULKER	47	90	104	96
POST PANAMAX BULKER	4	3	4	8

ESTIMATED RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 15-20,000 LDT	TANKERS 6-10,000 LDT	BULK CARRIERS
CHINA	\$250	\$245	\$245
SUB-CONTINENT	\$405	\$400	\$397



MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>
HS PARIS / HS ROME	84,155	2012	Nantong	6.550	Wartsila			\$13.5 each	Undisclosed
QUEENS QUAY	50,900	2003	Samsung	4.250	B&W		16.300 ldt	\$8.5	India
WEHR HAVEL	33,748	2002	Kvaerner	2.520	B&W	3x45tc	10.500 ldt	\$4.95	Greek
VIKING EAGLE	23,482	2006	Guangzhou	1.740	Man B&W	2x40tc	8.500 ldt	\$8.25	Denmark

TWEENDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

<u>BUNKER PRICES (US\$/ton)</u>	<u>ROTTERDAM</u>	<u>FUJAIRAH</u>	<u>SINGAPORE</u>	<u>PIRAEUS</u>
380 CST	319.50	335.00	339.00	339.50
180CST	347.50	390.00	368.00	359.50
MGO	508.00	582.50	514.00	540.00

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