



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

2ND
OCTOBER
2017

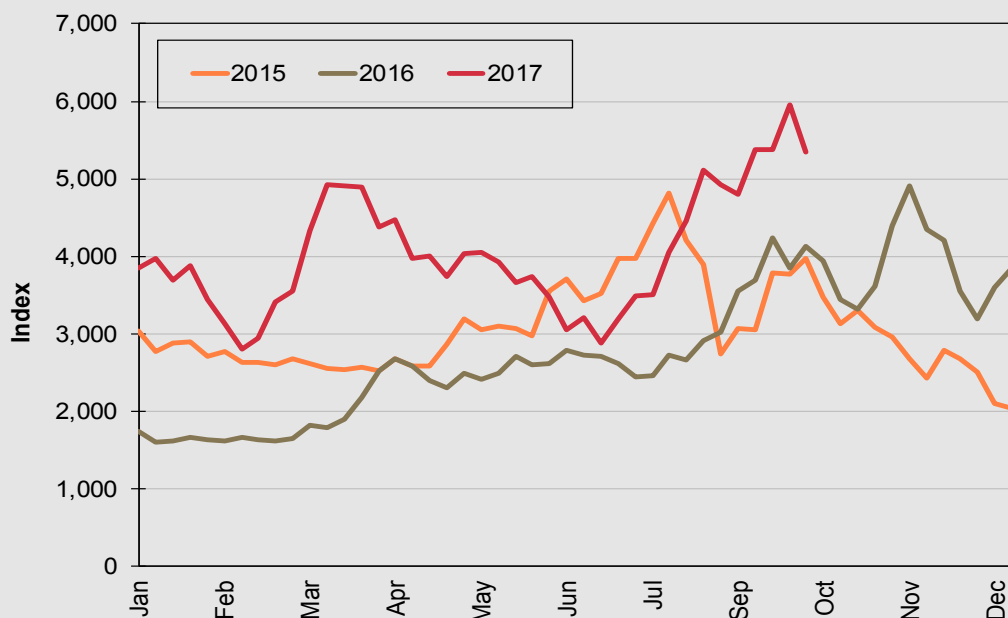
From a near three-year high of 5,948 points, the SSY Pacific Capesize Index has retreated to 5,343, down 605 points week-on-week. Nevertheless, it remains almost 1,500 points above the year-ago level. The W.Australia-China iron ore spot rate fell by \$0.80/t to \$7.45/t as chartering activity on the route slowed. The Pacific round-voyage rate (180k dwt) dropped by \$4,750/day to \$18,750/day.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	25/09/2017	02/10/2017
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	11.30	10.45
DAMPIER/QINGDAO	150,000/10%	10.0%	8.25	7.45
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	14.45	13.50
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	13.70	12.80
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	11.95	11.45
QUEENSLAND/JAPAN	150,000/10%	10.0%	10.35	9.30
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	15.50	12.75
NSW/ZHOUSHAN	130,000/10%	10.0%	11.40	10.35
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.69	1.44
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.97	3.17
		100.0%		
CALCULATED INDEX			5,948	5,343
Change on Previous Week			+569	-605
Change on Four Weeks Ago			+1,031	+543
Change on Previous Year			+1,708	+1,499
Change on Two Years Ago			+1,984	+1,877

SSY Pacific Capesize Index



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