



Sale and Purchase



Hellas S&P Weekly Bulletin

02 October 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CAROUGE	177.253	2003 NAMURA	MAN/B+W 6S70MC	SS 07/18 DD 07/18	RGN USD 30 M (EN BLOC)	SINGAPORE (Clients of BW Dry)
CHAMBESY	171.448	2004 HHI	MAN/B+W 6S70MC-C	SS 01/19 DD 01/19		
MONA FRONTIER	172.865	2001 NIPPON KOKAN	MAN/B+W 6S70MC	SS 11/21 DD 10/19	USD 12.8 M	UNDISCLOSED
LUCAS OLDENDORFF	81.426	2009 UNIVERSAL	MAN/B+W 6S60MC	SS 12/19 DD 12/19	RGN USD 34-35 M (EN BLOC)	GREECE (Clients of Unisea Shipping)
AUSTYN OLDENDORFF	83.617	2008 SANOYAS	MAN/B+W 6S60MC-C	SS 11/18 DD 11/18		
OCEAN ANTWERP	76.596	2007 IMABARI	MAN/B+W 6S60MC	SS 08/22 DD 08/20	XS USD 14 M	GREECE
ULTRAMER	63.166	2014 SINOPACIFIC	MAN/B+W 5S60ME-C8.1 C4X35T	SS 10/19 DD 10/19	USD 18.6 M	DENMARK (Clients of Navigare Capital Partners)
OCEAN MORNING	57.814	2015 TSUNEISHI ZOSEN	MAN/B+W 5S60ME-C8.2 C4X30T	SS 08/20 DD 08/18	RGN USD 21.8 M	GREECE
MS JUPITER	56.788	2008 JIANGSU HANTONG	MAN/B+W 6S50MC-C C4X35T	SS 07/18 DD 07/18	USD 9.45 M	CHINA
TAI HARVEST	51.008	2002 OSHIMA	MAN/B+W 6S50MC-C C4X30T	SS 03/22 DD 03/20	USD 8.5 M	TAIWAN
KSL HUAYANG	50.244	2000 MITSUI	MAN/B+W 6S50MC-C C4X30T	SS 06/20 DD 06/18	USD 7.6 M	CHINA
SEA MASTER	48.893	2001 I.H.I	SULZER 6RTA48T C4X30T	N/A	USD 7.5 M	CHINA
OLUJA	41.712	1996 BRODOSPLIT	MAN/B+W 5S50MC C4X25T	SS 11/21 DD 12/19	USD 4.2 M	UNDISCLOSED
OCEAN PLATINUM	37.194	2012 HYUNDAI MIPO	MAN/B+W 6S46MC-C8 C4X30T	SS 10/17 DD 10/17	RGN USD 12.8 M	UNDISCLOSED
ASTER K	32.588	2006 KANDA	MITSUBISHI 6UEC52LA C4X30T	SS 11/21 DD 11/19	USD 8.6 M	GREECE (Clients of Seastar Chartering)
KING BEANS	28.462	2010 SHIMANAMI	MAN/B+W 6S42MC C4X30T	SS 02/20 DD 03/18	USD 8.8 M	UNDISCLOSED
SHUNWA	28.351	2010 SHIMANAMI	MAN/B+W 6S42MC C4X30T	SS 08/20 DD 07/18	USD 8.3 M	GREECE



TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ORIENT SUNSHINE	45.994	2008 SHIN KURUSHIMA	MAN/B+W 6S50MC (IMO III)	SS 09/18 DD 09/18	USD 15.2 M	GREECE
CAPE BON	40.225	2003 HYUNDAI MIPO	MAN/B+W 6S50MC (IMO III)	SS 06/18 DD 06/18	HIGH USD 8 M	GREECE

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

Only one order to report in Tankers this week, with Rosneft JSC placing an order for five firm 114,000 DWT Ice Classed Aframax Tankers at Russian compatriot Zvezda Shipbuilding for delivery throughout 2021 and 2022. Zvezda have set up a joint venture with Hyundai Samho and have signed a technical support agreement earlier this year.

In Dry, HHI have won an order for a series of ten firm plus five optional 325,000 DWT “LNG-ready” VLOCs from domestic owner Polaris Shipping. The vessels are reported to deliver throughout 2021 and backed by a long-term COA to Vale. Shanghai Waigaoqiao Shipbuilding (SWS) have signed a contract with Foremost Maritime for two firm 180,000 DWT Capesize Bulk carriers. Both vessels are due for delivery in 4Q 2019. From Japan, Oshima Shipbuilding is reported to have received an order from Fednav for six firm 34,500 DWT Ice Class 1C Handy Bulk Carriers for delivery throughout 2021.

In the Container market, Samsung Heavy Industries have won an order for six firm 22,000 TEU Container Carriers from MSC for delivery within 2019. This follows MSC's order last week at DSME for five firm 22,000 TEU Container Carriers.

Finally in other sectors, it came to light this week that Jiangsu Fanzhou Shipping have placed an order at Nantong Xiangyu for one firm 60,000 DWT Semi-submersible Heavy Lift Vessel. This single unit will be delivered in 1Q 2019 from China.

RECYCLING

Unfortunately this week has seen the inevitable happen. There has been some concern emanating from the waterfront in relation to the firming rates recently witnessed and with the global steel markets having taken a fall, the negative sentiment filtered through to the ship recycling market this week as buyers started to talk the market down with offers on the table seemingly having traded southwards fairly rapidly.

However the opinion amongst many is that this could be just a temporary correction as there still remains a general lack of tonnage and thus potential demand should turn things around again in a few weeks' time.

Concerning the supply, with the second hand and freight markets in the dry cargo sector continuing to provide rewarding levels and upbeat optimism, the inclination is that few Owners will look to the recycling market in the current climate and therefore, the recyclers may need to brace themselves for fewer such units. Staying on the dry side, we could once again see more container units enter into the market with a number of Panamaxs due to come off charters which were fixed during the March/April rate spike. Therefore Owners may switch their attention back to the recycling industry rather than risk sitting idle or fixing a poor rate charter.

Generally a quiet week materialised this week, most probably due to the uncertainty that is evident, so next week will be interesting to see if some form of normality can return.



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DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
TRANS BAY	70.120	1996	12.010 LDT	USD 384/LDT	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
VIRGEN DEL CARMEN B	7.200	1992	4.025 LDT	N/A	INDIA

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
UNI-CONCERT	17.446/1038	1993	5.823 LDT	USD 360/LDT	AS IS KAOHSIUNG
CONCORD	17.446/1038	1992	5.817 LDT	USD 360/LDT	AS IS KAOHSIUNG

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1356	- 29	EURO/USD	1.18118	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2738	- 409	YEN/USD	0.00888	IFO 380	324	346	339
BPI	1308	- 185	BRENT		IFO 180	351.5	375	390
BSI	1021	- 40	56.75		MGO	525	525	582.5

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