



## Sale and Purchase



Hellas S&P Weekly Bulletin

25 September 2017

S+P

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
UNITED LIBERTY	81.837	2015 TSUNEISHI ZOSEN	MAN/B+W 6S60MC-C	SS 03/20 DD 03/18	RGN USD 24.9 M	USA (Clients of JP Morgan)
AZALEA SKY	80.594	2012 UNIVERSAL	MAN/B+W 7S50MC-C	N/A	RGN USD 21.5 M	ITALY
ATLANTIC MOON	82.188	2012 TSUNEISHI ZOSEN	MAN/B+W 6S60MC-C	SS 03/22 DD 03/20	USD 20.5 M (DEAL DATED 3 WEEKS AGO)	NORWAY (Clients of Songa Bulk)
MARIA THEO	74.381	2000 SASEBO	MAN/B+W 6S60MC	SS 07/20 DD 09/18	USD 7.7 M	UNDISCLOSED
SEAWING I	73.901	2005 SHANGHAI JIANGNAN	MAN/B+W 5S60MC	SS 04/20 DD 01/18	USD 8.5 M NETT (PRIVATE DEAL)	CHINESE
RESALE HULL H3069	64.000	2017 GUANGZHOU HUANGPU	MAN/B+W ECO	N/A	USD 21.5 M	ITALY (Clients of Scorpio Bulkers)
GOLDEN VIRGO	63.679	2017 CHENGXI	MAN/B+W 6S42MC C4X30T	N/A	USD 142.5M (EN BLOC)	ITALY (Clients of Scorpio Bulkers)
GOLDEN LIBRA	63.679	2017 CHENGXI	MAN/B+W 5S60ME-C8.2 C4X30T	N/A		
GOLDEN LEO	63.650	2016 CHENGXI	MAN/B+W 5S60ME-C8.2 C4X30T	N/A		
GOLDEN TAURUS	63.658	2015 CHENGXI	MAN/B+W 5S60ME-C8.2 C4X30T	N/A		
GOLDEN GEMINI	63.796	2015 CHENGXI	MAN/B+W 5S60ME-C8.2 C4X30T	N/A		
GOLDEN ARIES	63.796	2015 CHENGXI	MAN/B+W 5S60ME-C8.2 C4X30T	N/A		
SONGA MARLIN	58.693	2009 TSUNEISHI ZHOUSAN	MAN/B+W 6S50MC-C C4X30T	SS 04/19 DD 04/19	USD 13.8 M	THAILAND (Clients of Thoresen)
SANTA PHOENIX	56.045	2006 MITSUI	MAN/B+W 6S50MC-C C4X30T	SS 10/20 DD 10/18	XS USD 12 M	BANGLADESH (Clients of Meghna Group)
SABRINA VENTURE	53.465	2010 CHENGXI	MAN/B+W 6S50MC-C C4X30T	SS 11/20 DD 10/18	RGN USD 10.5 M	UNDISCLOSED
MAGNOLIA ACE	28.389	2010 IMABARI	MAN/B+W 6S42MC C4X30T	SS 11/20 DD 11/18	LOW USD 8 M	GREECE

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FD SEA WISH	40.081	2002 SHINA	MAN/B+W 6S50MC (IMO III)	SS/DD DUE	RGN USD 7.5 M	GREECE (Clients of IMS)



#### CONTAINERS – REEFERS - GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

#### NEW BUILDING

There are two new orders in the Container market to report this week. DSME have signed a contract for five firm 22,000 TEU Container Carriers with MSC. The Vessel will deliver between the second half of 2019 and March 2020 from Okpo, Korea. CMACGM have also placed an order for a series of 9 firm 22,000 TEU Container Carriers in China. The order will be split between Shanghai Waigaoqiao Shipbuilding (SWS) and Hudong Zhonghua, and the vessels are set for delivery throughout 2019 and 2020.

In Gas, Petredec have extended their series of 84,000 CBM VLGCs at Jiangnan Shipyard in China by declaring an option for two more units. Delivering in 4Q 2019, the duo will be the 3rd and the 4th vessels in the series. From Japan, Sasaki Zosen have secured an order for two firm 5,000 CBM LPG Carriers from domestic owner Toda Kisen. The vessels will deliver within 2019.

Finally in the Passenger / Cruise market, Saga Cruises have declared an option for one 58,250 GT Cruise Ship at Meyer Werft. This vessel will be the 2nd unit in the series and will be delivered in 3Q 2020 from Papenburg.

#### RECYCLING

##### Crest of the Wave?

With the summer being dominated by Tanker tonnage and with, seemingly, only one destination for such units, it seems that the Bangladesh buyers are becoming increasingly less keen to offer rates at the recent highs recorded. This further emphasises what many believed to be speculative purchases from Cash Buyers in the past couple of weeks who appear to now see a southern direction in price levels whilst they attempt to resell recently acquired tonnage. With the majority of tonnage that have been purchased 'as-is' earlier in the summer reaching the Bangladeshi waterfront, there are reports that the cash buyers are facing difficulties reselling their units at anything resembling profits.

We are also still seeing that neighbouring India is still some way from taking the lead in the Indian Sub-continent. After taking a back seat for most of the year, it appears that sentiment locally in India could start to fade further after a correction in the Iron Ore pricing and in addition, reports this week in the local media outlets India is considering loosening their fiscal deficit target which in turn may cause some depreciation of their currency, hence some buyers/breakers may become cautious in their acquisitions approach (i.e. the recyclers repay their loans as per their Letters of Credit in U.S. Dollars but get weaker rupees from the steel mills).

Elsewhere, Pakistan still remain aggressive for any available dry tonnage and with no real serious tonnage entering the market prices look set to remain stable and provide Owners with an avenue for higher prices in this sector.

#### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

#### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
WESTERBURG	30.291/2064	1997	10.656 LDT	USD 423/LDT	AS IS SINGAPORE



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1385	+ 117	EURO/USD	1.19162	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3147	+ 462	YEN/USD	0.00891	IFO 380	320	340	339
BPI	1493	- 28	BRENT		IFO 180	348.5	364	385
BSI	1061	+ 84	57.05		MGO	513.5	515	575

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