



Sale and Purchase



Hellas S&P Weekly Bulletin

11 September 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CHEVRIER	182.625	2016 JMU	MAN/B+W 7S65ME-C8.2	SS 01/21 DD 01/19	RGN USD 45 M EACH (ON SUBS – Incl. 3 years TC back)	USA (Clients of JP Morgan)
CARTIGNY	182.651	2016 JMU	MAN/B+W 7S65ME-C8.2	SS 01/21 DD 01/19		
C DISCOVERY	179.185	2010 HHI	MAN/B+W 6S70MC-C	SS 04/20 DD 04/18	XS USD 29 M	S. KOREA (Clients of H-Line Shipping)
NAVIOS ALTAIR	83.001	2006 TSUNEISHI ZOSEN	MAN/B+W 7S50MC-C	SS 09/21 DD 08/19	USD 14.6 M	GREECE
OCEAN SAKURA	76.596	2007 IMABARI	MAN/B+W 6S60MC	SS 08/22 DD 06/20	USD 13.7 M	UNDISCLOSED
NORD GLORY	55.657	2010 MITSUI	MAN/B+W 6S50MC-C C4X30T	SS 09/20 DD 09/18	RGN USD 14.6 M	GREECE (Clients of Unisea Shipping)
NORD LEADER	55.808	2007 KAWASAKI	MAN/B+W 6S50MC C 4X30T	SS 03/20 DD 03/18	USD 11.75 M	GREECE (Clients of Unisea Shipping)
AVOCET	53.462	2010 SINOPACIFIC	MAN/B+W 6S50MC-C C 4X30T	SS 02/20 DD 04/18	RGN USD 10 M	UNDISCLOSED
CMB CORALIE	53.413	2009 CHENGXI	MAN/B+W 6S50MC-C C 4X30T	SS 10/19 DD 11/17	USD 9.2 M	CHINA
WORLDERA-2	48.907	2001 I.H.I	SULZER 6RTA48T C 4X30T	SS 03/22 DD 10/19	USD 7.6 M	CHINA
DOKOS	45.600	1997 TSUNEISHI ZOSEN	MAN/B+W 6S50MC C 4X30T	N/A	USD 4.2 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NEPTUNE VOYAGER	104.875	2003 SAMSUNG	MAN/B+W 6S60MC-C	SS 04/18 DD 04/18	RGN USD 10 M	GREECE
VEGA	46.217	1999 HHI	MAN/B+W 6S60MC	SS 06/19 DD 09/17	USD 6.5 M	UNDISCLOSED

CONTAINERS – REEFERS – GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

In Tankers, DSME have announced an order for five firm plus five optional 300,000 DWT VLCCs from Hyundai Merchant Marine. The five firm units are set for delivery within 2019 from Okpo, Korea. JMU and Namura have also won an order for four firm 310,000 DWT VLCCs from an unknown owner. Three vessels will be built by JMU and one vessel will be built by Namura, all for bareboat charter to NYK when delivered throughout 2019 and 2020. Thun Tankers have extended their series of 17,500 DWT Chemical/Product Tankers at AVIC Dingheng by declaring an option for one additional vessel. This would be the 5th unit in the series and will be delivered in 1H 2020. Fujian Mawei have signed a contract with domestic owner Haixin Tanker Corp. for one 15,000 DWT Product Carrier for delivery in 1H 2019.

There is one order to report in Dry this week. COSCO Zhoushan have received an order for four firm plus two optional plus two optional 82,000 DWT Kamsamax Bulk Carriers from Clients of Aegean Shipping Management. The four firm vessels are scheduled to be delivered in 2H 2019 from China.

Finally in the Passenger / Cruise market, Austal have signed a contract for two firm plus one optional approx. 2,000 GT Passenger Catamaran Vessels from Brave Line in Taiwan. Slated for delivery in 2019 from Austal's yard in the Philippines, the duo will be able to carry 550 passengers.

RECYCLING

Peaked?

On the basis that we have not seen rates increase further 'post-Eid', the assumption is that we may have reached a peak, however this does not mean that levels are dwindling away, just that a stable market is continuing. In fact, reports have emanated from Bangladesh that their domestic steel markets are down by some USD 7/ton which may be of a concern for future weeks.

Interestingly, the vast supply of wet tonnage seen over recent months has slowed this week, replaced, seemingly, by container units. This may help the Bangladesh breakers to take stock of the considerable volume of tankers sold and give them some breathing space before, perhaps, the next supply to enter the market.

Generally, this week has witnessed a quiet week in the recycling industry mainly due to the Eid holidays. It will be interesting to see how the sentiment will be next week if more units are circulated for sale and if the cash buyers can resell their units in hand.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
VINALINES TRADER	69.614	1997	9.706 LDT	USD 394/LDT	AS IS VIETNAM

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
MSC FLORIDA	58.289	2005	21.437 LDT	N/A	AS IS PORT SAID



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1183	+ 149	EURO/USD	1.20182	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2264	+ 503	YEN/USD	0.00923	IFO 380	307	333.5	324.5
BPI	1375	+ 177	BRENT		IFO 180	334.5	361.5	385
BSI	888	+ 32	53.59		MGO	495	511.5	570

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