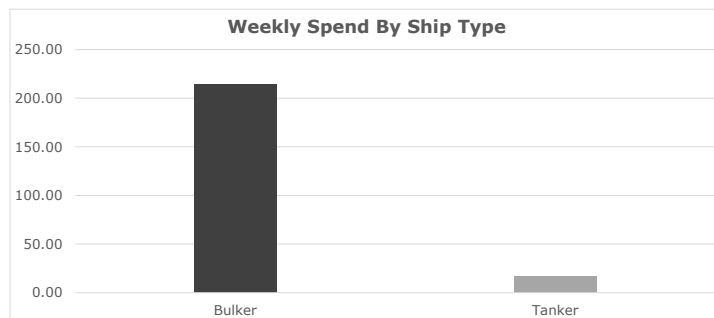
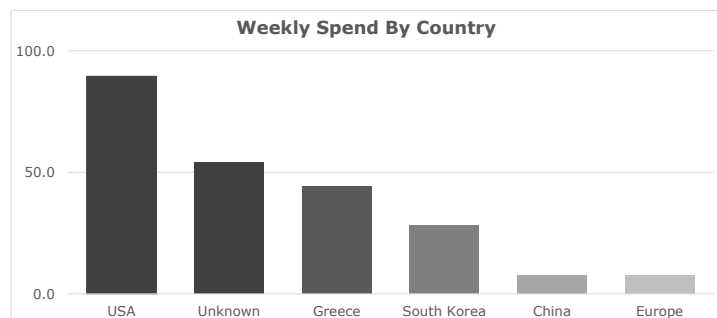


BLUE REPORT

Friday 08 September 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Chevrier	Capesize	182,000	Japan Marine United	2016	44.75	Inc 3 yr TCB	40.6	JP Morgan Global Maritime	SwissMarine Services SA
Cartigny	Capesize	182,000	Japan Marine United	2016	44.75	Inc 3 yr TCB	41.4	JP Morgan Global Maritime	SwissMarine Services SA
C Discovery	Capesize	180,000	Hyundai Heavy Ind	2010	28		28.1	H Line Shipping	Chang Myung Shipping
Navios Altair	Kamsarmax	83,000	Tsuneishi Zosen	2006	14.5		13.1	Atlas Maritime	Chiba Shipping Co Ltd
Ocean Sakura	Panamax	76,600	Imabari	2007	13.7	SS Passed Jun	13.3	Unknown	Grace Ocean Investment
Nord Leader	Supramax	55,800	Kawasaki	2007	11.5		11.8	Greek	Misuga Kaiun
Avocet	Supramax	53,500	Dayang Shipbuilding	2010	10	DD Due	11.4	Far Eastern	Eagle Bulk Shipping
CMB Coralie	Supramax	53,500	Chengxi	2009	9.3		10.5	Unknown	Bocimar
Worldera 2	Handymax	48,900	IHI	2001	7.7		6.9	Chinese	Symphony
Dokos	Handymax	45,600	Tadotsu Tsuneishi	1997	4.2	SS Due	4.7	Unknown	TST International
Sea Melody	Handysize	34,500	SPP	2010	10.5		11.3	Unknown	DD Shipping
Aristo River	Handysize	32,500	Shin Kurushima Ujina	2005	7.7		7.0	European	Yaegawa Kaiun KK
Glory Marugame	Handysize	28,300	Imabari	2008	7.9		8.0	Starmarine Management	Shoei Kisen

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Neptune Voyager	Aframax	104,900	Samsung	2003	10.2		10.9	Greek	OMC Shipping
Vega	MR2	46,200	Hyundai Heavy Ind	1999	6.5		7.1	Unknown	Super Eco Tankers

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Ursula	Handysize	1,728	Stocznia Szczecin	1997	3.5		3.3	Orient Express	Regal Agencies Corp

BLUE REPORT

NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	VV	Buyer
4+4	Kamsarmax	82,000	Cosco Zhoushan	2019	24.0		27.4	Aegean Shipping Dry Bulk

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	VV	Buyer
3	VLCC	300,000	Japan Marine United	2019	80	Inc 5 yr BB	76.2	NYK
1	VLCC	300,000	Namura Shipbuilding	2019	80	Inc 5 yr BB	76.2	NYK
4	MR	51,000	COSCO	Undisc.	33.5	LOI Stage	N/A	Hellespont Ship Management

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Heng Shun	Newcastlemax	208,000	Dalian COSCO KHI	2011	20,000		SwissMarine Inc	6 months
Xin Chang Hai	Capesize	180,000	Tianjin Xingang	2017	17,700		Bunge Ltd	6 months
Bulk Philippines	Post Panamax	95,700	Imabari	2011	12,500		Unknown	6 months
Peace Ark	Post Panamax	93,200	Jiangsu New YZJ	2010	13,000		Ausca Shipping	6 months
Athinoula	Kamsarmax	82,100	Tsuneishi Zhoushan	2012	9,500	+ 50/50 p. share	Starboard	3 years
Medi Chiba	Kamsarmax	82,000	Oshima	2016	13,500		Al Ghurair	1 year
Star Suzanna	Kamsarmax	81,700	Jiangsu New YZJ	2013	12,500		Phaeton Shipping SA	6 months
Glory Trader	Panamax	77,700	CSBC Kaohsiung	2004	12,500		Ausca Shipping	6 months
Tiger East	Panamax	76,200	Shanhaiguan	2013	12,750		Ausca Shipping	6 months
Prabhu Das	Panamax	76,000	Tadotsu Tsuneishi	2005	11,000		Marubeni	6 months
Navios Ulysses	Supramax	55,700	Oshima	2007	10,000		Pacific Basin Shipping	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Stealth Norvic	Aframax	115,900	Samsung	2010	13,000	+ 1 yr option	Maersk Tankers AS	1 year
Maersk Cancun	MR2	50,000	Samsung	2017	14,750		Clearlake	1 year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Kota Cantik	Post Panamax	6,606	Dalian Shipbuilding	2012	7,266		COSCO	9 months
Xin Fu Zhou	Post Panamax	5,668	Hudong Zhonghua	2004	6,245		PIL	9 months
Xin Chang Shu	Post Panamax	5,668	Hudong Zhonghua	2005	6,245		PIL	9 months
Xin Xia Men	Post Panamax	5,668	Hudong Zhonghua	2004	6,245		PIL	9 months
COSCO Antwerp	Post Panamax	5,446	Nantong COSCO KHI	2001	5,990		PIL	9 months
COSCO Hamburg	Post Panamax	5,446	Kawasaki	2001	5,990		PIL	9 months
COSCO Shanghai	Post Panamax	5,446	Kawasaki	2001	5,990		PIL	9 months
Kota Latif	Panamax	4,253	Dalian Shipbuilding	2007	4,675		COSCO	9 months
Kota Layar	Panamax	4,253	Dalian Shipbuilding	2009	4,675		COSCO	9 months
Kota Laju	Panamax	4,253	Dalian Shipbuilding	2007	4,675		COSCO	9 months
Kota Lambang	Panamax	4,250	Dalian Shipbuilding	2008	4,675		COSCO	9 months
Kota Lumayan	Panamax	4,250	Dalian Shipbuilding	2010	4,675		COSCO	9 months

INDICES

CHARTERING

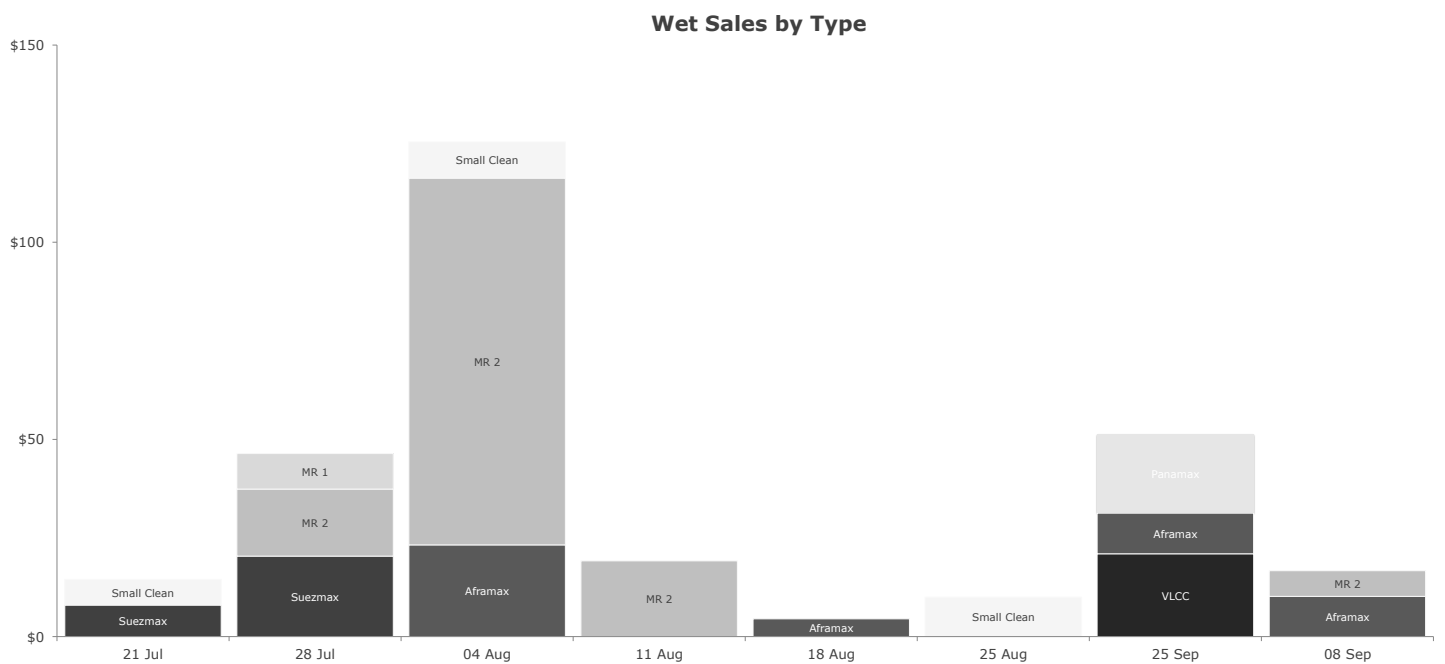
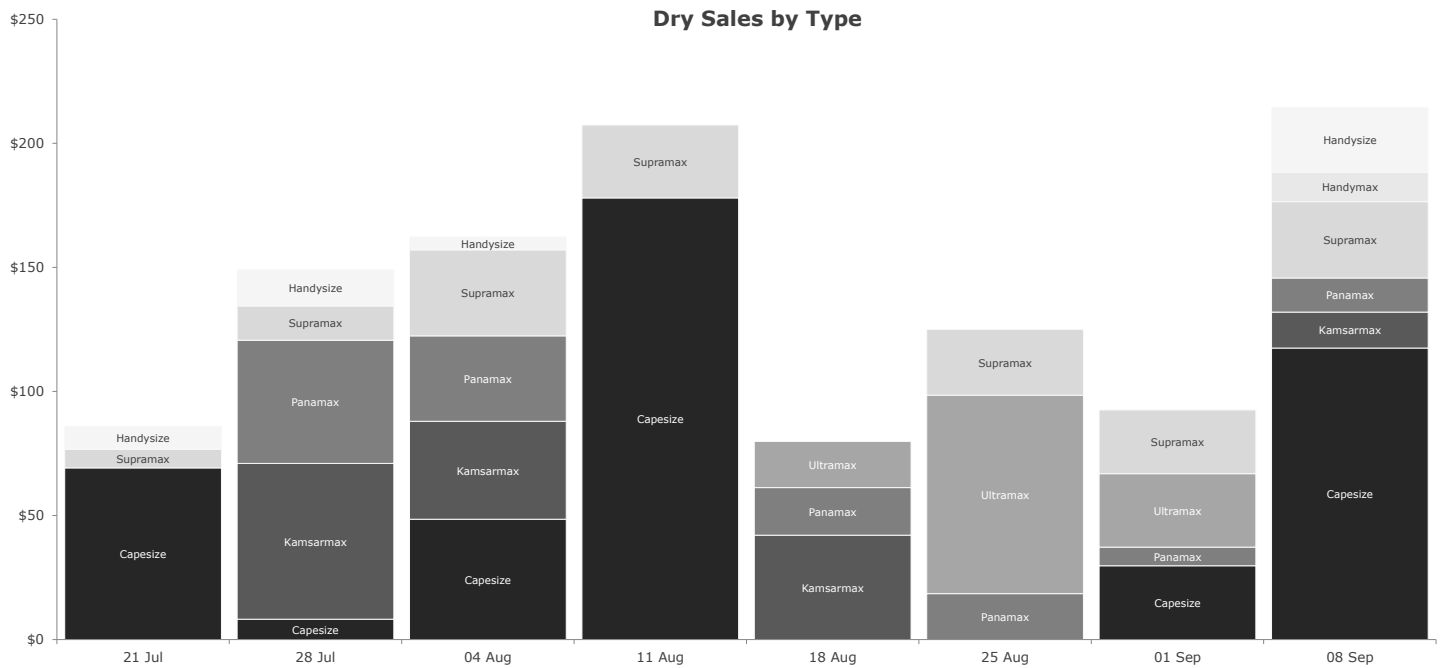
Baltic Dry	07/09/2017	31/08/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,296	1,184	112		2,145	12/12/13	290	11/02/16
Capesize \$	18,385	16,019	2,366		42,211	25/09/13	485	17/03/16
Panamax \$	10,840	9,538	1,302		16,645	12/12/13	2,314	04/02/16
Supramax \$	9,790	9,758	32		16,333	12/12/13	2,554	11/02/16
Handysize \$	7,357	7,124	233		11,726	19/12/13	2,704	11/02/16

Baltic Wet	07/09/2017	31/08/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	701	677	24		1,243	23/01/14	497	11/08/16
Clean Index	609	703		94	854	05/01/17	350	06/10/16

VesselsValue Indices	07/09/2017	31/08/2017	Up	Down
Bulker \$/dwt	181.79	181.28	0.5	
Container \$/teu	4340.33	4336.62	3.7	
Tanker \$/dwt	257.11	257.55		0.4
LPG \$/cbm	573.10	573.67		0.6

BLUE REPORT

S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
08/09/2017	1.31	1.20	107.74	1128.49	6.45
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.60 - 27/09/12	1009.08 - 06/07/14	6.04 - 14/01/14

	08/09/2017	01/09/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	48.98	46.75	2.23		108.8	30/08/2013	27.12	12/02/2016
Gold	1,357.70	1,323.70	34		1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	344	344			808.5	27/08/2017	331	19/08/2016
Demo \$/t (tanker)	415	415			520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	395	395			520	21/05/2014	230	26/02/2016
FTSE 100	7,375.14	7,448.87		73.73	7,489	09/06/2017	5,606	12/11/2012
Dow Jones	21,784.78	21,948.10		163.32	22,026	04/08/2017	12,588	12/11/2012
Nikkei 225	19,274.82	19,691.47		416.65	20,725	07/08/2015	8,534	08/10/2012
SSEC, China	3,365.24	3,367.12		1.88	5,166	12/06/2015	1,980	26/11/2012

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