PACIFICCAPESIZE INDEX

After six consecutive weekly increases, the SSY Pacific Capesize Index declined by 188 points week-on-week to 4,917 points. Nevertheless, it remains over 2,000 points above the year-ago level. The W.Australia-China iron ore spot rate declined by \$0.20/t to \$7.25/t, while there was a \$1,350/day drop in the Pacific round-voyage rate (180k dwt) to \$17,900/day.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			21/08/2017	29/08/2017
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	10.20	9.80
DAMPIER/QINGDAO	150,000/10%	10.0%	7.45	7.25
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	13.15	12.50
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	12.40	12.00
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	9.95	9.75
QUEENSLAND/JAPAN	150,000/10%	10.0%	9.10	8.90
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	11.15	10.95
NSW/ZHOUSHAN	130,000/10%	10.0%	10.40	10.00
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.14	1.05
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.25	3.02
		100.0%		
CALCULATED INDEX			5,105	4,917
Change on Previous Week			+648	-188
Change on Four Weeks Ago			+1,613	+1,414
Change on Previous Year			+2,438	+2,005
Change on Two Years Ago			+2,374	+1,847

SSY Pacific Capesize Index

