



## Sale and Purchase



Hellas S&P Weekly Bulletin

28 August 2017

S+P

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
IVS CABERNET	177.173	2007 NAMURA	MAN/B+W 6S70MC	SS 05/22 DD 05/20	LOW USD 20 M	MONACO (Clients of Goodbulk Ltd)
HB PRINCESS	81.684	2013 QINGDAO BEIHAI	WARTSILA 5RT-FLEX58T-D	SS 01/18 DD 01/18	RGN USD 17 M	CHINA (Clients of HOSCO Group)
PRIVATLANTIC	75.051	2012 SASEBO	MAN/B+W 7S50MC-C	SS 02/22 DD 02/20	USD 18.5 M (INCL TC TO OLDENDORFF UNTIL Q1/2018 AT USD HIGH USD 8K/DAY)	HONG KONG (Clients of Ocean Longevity)
TIGER HONGKONG	ABT 63.500	2015 CHENGXI	MAN/B+W 5S60ME-C8.2	N/A	HIGH USD 82 M – EN BLOC (RGN HIGH USD 20 M EACH)	UNDISCLOSED
TIGER ZHEJIANG	ABT 63.500	2015 CHENGXI	MAN/B+W 5S60ME-C8.2	N/A		
TIGER BEIJING	ABT 63.500	2015 CHENGXI	MAN/B+W 5S60ME-C8.2	N/A		
TIGER TIANJIN	ABT 63.500	2015 CHENGXI	MAN/B+W 5S60ME-C8.2	N/A		
OCEAN LEADER	56.136	2010 MITSUI	MAN/B+W 6S50MC-C	SS 01/20 DD 01/20	USD 14.65 M	GREECE (Clients of Unisea Shipping)

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GENER8 PERICLES	105.674	2003 SUMITOMO	SULZER 6RTA58T	SS 02/18 DD 02/18	RGN USD 10.3 M	GREECE

### CONTAINERS – REEFERS – GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

### NEW BUILDING

A few orders to report since previous week, albeit some just coming to light having been firmed up earlier in the summer. In the dry market, clients of Angelakos are understood to have placed an order for 4 firm plus two optional 82,000dwt bulk carriers at Yangzijiang Shipbuilding – the deal is understood to have been signed in July and the vessels to be delivering from early 2019 onwards. Meanwhile it has been reported that Foremose Maritime have returned to Oshima to order a pair of 85,000dwt bulk carriers, both for delivery in 2020. This looks to be a continuation of their relationship with the yard, having taken delivery of four vessels of this size over the past year.

In Tankers, Socatra are understood to have placed an order at Avic Dingheng in China for 2+1 IMO II chemical tankers of 7,950 dwt. Both the firm units are understood to be delivering in 2019.

In the container sector, the Pasha Group have announced they have signed a deal for 2+2 x 2,525 TEU Container carriers to be built at Keppel AmFELS in Texas. These Jones act ships will be delivered in 2020 and will be constructed with dual fuel LNG bunkering capacity.



Finally in the passenger carrier sector Austal Pty. Ltd of Australia are understood to have won an order from Norwegian ferry company Fjord Line for a high speed ferry capable of carrying 1,200 passengers and up to 400 cars. The unit is due to be delivered for the beginning of 2020.

## RECYCLING

### No let-up?

There continues to be no ending in sight of the supply of the larger tanker units, including VLCC's, and the welcome factor is that price levels remain stable, and in some cases, improvements have been witnessed.

However there is now a large volume of tankers that have been purchased and thus it will mainly be Bangladesh to absorb those candidates, therefore hopefully the sentiment remains positive sufficiently enough for the cash buyers to resell to the local recyclers without any difficulties. The question now on everyone's minds in relation to the larger tanker units, especially in view of the quantity sold of such units over recent weeks, have we reached the peak on rates?

In the Sub.Continent markets, Bangladesh remains the dominant destination in this current period, purely due to the vast supply of tanker units, India has this week reported a slight downturn but nothing too major to write home about and Pakistan continues to show some aggressive numbers for larger dry tonnage, should any be made available.

All-in-all, the market remains upbeat and positive and the usual summer malaise that we witness has not entered the recycling industry this year.

## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
GORNOZAVODSK	4.706	1991	2.461 LDT	USD 365/LDT	BANGLADESH

### TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
HADIYAH	121.109	1989	20.147 LDT	USD 400/LDT	AS IS KUWAIT
KARADENIZ POWERSHIP EZRA SULTAN	109.906	1996	18.582 LDT	USD 410/LDT	BANGLADESH
KEROS WARRIOR	103.368	2000	19.346 LDT	USD 393/LDT	AS IS SINGAPORE

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
HYUNDAI No. 107 (PCC)	12.939	1987	11.992 LDT	N/A	BANGLADESH
BALTIC MERCHANT	11.055	1988	5.973 LDT	USD 406/LDT	INDIA / BANGLADESH

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1209	- 5	EURO/USD	1.19475	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2406	- 168	YEN/USD	0.00915	IFO 380	298	313	305
BPI	1235	- 110	BRENT		IFO 180	326.5	347	370
BSI	845	+ 39	52.45		MGO	470	481	545



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