

WEEKLY S&P MARKET REPORT

Week Ending: August 18, 2017 (Week 33 Report No: 33.17)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	10	299,200,000	1	70,456	11	43%	0%
Tankers	1	2,800,000	5	1,344,821	6	-86%	150%
Gas Tankers	2	40,000,000	0	0	2	100%	-100%
General Cargo	5	35,000,000	0	0	5		
Containers	5	29,350,000	1	30,705	6	-17%	0%
Reefers	0	0	1	12,519	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	23	406,350,000	8	1,458,501	31	10%	60%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	4	328,000	0	4	
Tankers	0	0	0	0	-100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	4	48,800	68,000,000	0	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	N/A	N/A	1	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	376,800	68,000,000	5	125%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX
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DRY BULK CARRIERS		US\$/Dwt
SHANDONG DA DE	402,303 DWT BLT 11 KRS 7 HO HA MAN-B&W 42,827 BHP	N/A
SHANDONG DA CHENG	402,285 DWT BLT 12 KRS 7 HO HA MAN-B&W 42,827 BHP	
	SOLD ENBLOC FOR ABT US \$178 MIL TO CHINESE BYRS (INCL 12-YR TCB)	
HARBOR HIROSE	83,494 DWT BLT 11 JPN 7 HO HA MAN-B&W 14,602 BHP SOLD FOR ABT US \$19.3 MIL TO NORWEGIAN BYRS	231.15
GODDESS SANTOSH DEVI	81,918 DWT BLT 14 JPN 7 HO HA MAN-B&W 13,039 BHP SOLD FOR ABT US \$22.75 MIL TO NORWEGIAN BYRS	277.72
FORTUNE CLOVER	77,430 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,670 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	142.06
QC ATHINA	72,917 DWT BLT 00 KRS 7 HO HA B&W 14,156 BHP SOLD FOR ABT US \$7.3 MIL TO UNDISCLOSED BYRS	100.11
IN IWAGI	61,411 DWT BLT 14 JPN 5 HO HA MAN-B&W 11,230 BHP SOLD FOR ABT US \$18.6 MIL TO GERMAN BYRS	302.88
IN SHIMANAMI	61,392 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$18.6 MIL TO GERMAN BYRS	302.97
CORAL ISLAND	55,699 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,160 BHP SOLD FOR ABT US \$11.75 MIL TO UNDISCLOSED BYRS	210.96
OCEAN PROMISE	51,687 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,939 BHP SOLD FOR ABT US \$11.9 MIL TO NORWEGIAN BYRS (OPEN HATCH, BOX SHAPE)	230.23

TANKERS		US\$/Dwt
OANA (EPOXY)	6,474 DWT BLT 08 CHR DH 12 TNKS CTD CLD CAP. 7,300 CBM MAK 4,038 BHP SOLD FOR ABT US \$2.8 MIL TO UNDISCLOSED BYRS (ATA AUCTION)	432.50

MPP/GENERAL CARGO		US\$/Dwt
RICKMERS SEOUL	30,151 DWT BLT 03 CHR 5HO6HA CR2x320-CR1x100 CR1x45T 1,888TEU	N/A
RICKMERS SINGAPORE	30,018 DWT BLT 03 CHR 5HO6HA CR2x320-CR1x100 CR1x45T 1,888TEU	
RICKMERS NEW ORLEANS	29,878 DWT BLT 03 CHR 5HO6HA CR2x320-CR1x100 CR1x45T 1,888TEU	
RICKMERS DALIAN	29,827 DWT BLT 04 CHR 5HO6HA CR2x320-CR1x100 CR1x45T 1,888TEU	
RICKMERS JAKARTA	29,822 DWT BLT 03 CHR 5HO6HA CR2x320-CR1x100 CR1x45T 1,888TEU SOLD ENBLOC FOR ABT US \$35 MIL TO GERMAN BYRS	

GAS TANKERS		US\$/Cbm
GALEA (LNG)	72,781 DWT BLT 02 JPN DH GAS CAP. 132,564 CBM MITSUBISHI	150.87
GALLINA (LNG)	72,781 DWT BLT 02 JPN DH GAS CAP. 132,564 CBM MITSUBISHI SOLD ENBLOC FOR ABT US \$40 MIL TO FAR EASTERN BYRS	

CONTAINERS		US\$/Teu
HS CHOPIN	46,344 DWT BLT 07 KRS 3,768 TEU MAN-B&W 44,099 BHP SOLD FOR ABT US \$8.25 MIL TO QATAR BASED BYRS (GEARLESS)	2,189.49
NORASIA ALYA	41,748 DWT BLT 04 POL 6 HO 11 HA CR 3 x 45 T 3,091 TEU B&W SOLD FOR ABT US \$6.35 MIL TO NORWEGIAN BYRS	2,054.35
EURO MAX	39,307 DWT BLT 02 POL 5 HO 10 HA CR 3 x 45 T 2,732 TEU MAN-B&W SOLD FOR ABT US \$6 MIL TO UNDISCLOSED EUROPEAN BYRS	2,196.19
CHIEF	36,003 DWT BLT 01 POL 5 HO 10 HA CR 3 x 45 - CR 1 x 35 T 2,754 TEU B&W SOLD FOR ABT US \$6 MIL TO CHINESE BYRS	2,178.65
CHINDWIN STAR	20,058 DWT BLT 96 GEU 5 HO 8 HA CR 2x40 CR1x10T 1,512 TEU MITSUBISHI SOLD FOR ABT US \$2.75 MIL TO SPORE BASED BYRS	1,818.78

NEWBUILDING MARKET ORDERS**DRY BULK CARRIERS**

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	82,000	SDTR Marine	PRC/SG	Chengxi	PRC	2018-2019	N/A

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	12,200	SITC	PRC	Dae Sun	SKR	2018-2019	17,000,000

1,011 teu. Two of these ships are declared options from an earlier order in May 2017.

RO - RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	N/A	Fjord Line	NOR	Austal Ships	AU	2020	N/A

Catamaran ferry with capacity of 1,200 passengers and 400 vehicles.

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 33-2017		WEEK 32-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	70,456	1	17,792	0%
Tankers	5	1,344,821	2	62,633	150%
Gas Tankers	0	0	1	50,357	-100%
General Cargo	0	0	0	0	
Containers	1	30,705	1	30,721	0%
Reefers	1	12,519	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	1,458,501	5	161,503	60%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 33-2017		WEEK 32-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	356,454	3	80,425	-33%
India	0	0	2	81,078	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Various	0	0	0	0	
Unknown	6	1,102,047	0	0	
TOTAL	8	1,458,501	5	161,503	60%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKERS							
YUGALRAJ	70,456	1993	S.KOREA	9,878	3,852,420	390	BDESH
TANKERS							
NONA	298,731	1996	S.KOREA	42,403	16,197,946	382	N/A AS IS KHOR FAKKAN
NADIN	298,731	1996	S.KOREA	42,403	16,197,946	382	N/A AS IS SPORE
DARYAKARAN	298,306	1995	S.KOREA	42,671	N/A	N/A	N/A AS IS BANDAR ABBAS, WITH 250T OF BUNKERS
MARAN LYRA	285,998	1995	S.KOREA	41,770	16,290,300	390	BDESH AS IS SPORE, WITH 600T OF BUNKERS
RAMTIN	163,055	1992	S.KOREA	18,748	N/A	N/A	N/A AS IS BANDAR ABBAS, WITH 250T OF BUNKERS
CONTAINERS							
E. R. HAMBURG	30,705	1998	TAIWAN	11,400	4,525,800	397	N/A AS IS UAE
REEFERS							
AVILA STAR	12,519	1990	SPAIN	6,904	2,450,920	355	N/A AS IS COLOMBO

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 11/8/2017	MON 14/8/2017	TUES 15/8/2017	WED 16/8/2017	THUR 17/8/2017	actual change of the week	% weekly change	actual change since 3/1/2017	% change since 3/1/2017	Wk 33 18/8/2016
DRY INDICES											
BDI	1,092	1,141	1,155	1,169	1,207	1,247	155	14.19%	294	30.85%	682
Handy	466	466	465	464	464	465	-1	-0.21%	-94	-16.82%	407
BHSI TC AVERAGE	6,828	6,805	6,805	6,793	6,793	6,802	-26	-0.38%	-1,170	-14.68%	5,863
Supramax	756	759	760	765	776	791	35	4.63%	-52	-6.17%	677
BSI 58 TC AVERAGE	8,557	8,595	8,609	8,672	8,805	8,977	420	4.91%	166	1.88%	7,083
Panamax	1,228	1,256	1,272	1,289	1,310	1,336	108	8.79%	525	64.73%	727
BPI TC AVERAGE	9,832	10,056	10,188	10,330	10,494	10,703	871	8.86%	4,211	64.86%	5,819
Capesize	1,837	2,013	2,093	2,155	2,324	2,542	705	38.38%	1,004	65.28%	852
BCI TC AVERAGE	14,818	16,261	16,771	17,070	18,187	19,259	4,441	29.97%	7,982	70.78%	5,962
WET INDICES											
BCTI	552	551	546	530	517	520	-32	-5.80%	-347	-40.02%	461
BDTI	620	621	618	617	620	618	-2	-0.32%	-470	-43.20%	501
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 11/8/2017	MON 14/8/2017	TUES 15/8/2017	WED 16/8/2017	THUR 17/8/2017	for the week	% change			
Y/\$	109.2000	109.1900	109.6300	110.6800	110.1900	109.5700	0.370	0.34%	Japanese Yen		
\$/GBP	1.2978	1.3011	1.2964	1.2868	1.2891	1.2868	-0.011	-0.85%	Pound Sterling		
INR/\$	64.1465	64.0845	64.1850	64.2790	64.1700	64.2070	0.060	0.09%	Indian Ruppea		
\$/Euro	1.1773	1.1823	1.1782	1.1736	1.1768	1.1725	-0.005	-0.41%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 11/8/2017	MON 14/8/2017	TUES 15/8/2017	WED 16/8/2017	THUR 17/8/2017	for the week	% change			
\$ / US Bbl	51.90	52.10	50.73	50.80	50.27	51.03	-0.87	-1.68%	IPE BRENT		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS (14/8/2017)											
Shipping Markets	Vessel Type	Description		Size (MT)		Price (in \$m)		Change(in \$m)			
TANKER	VLCC	Double Hull -5 years old		305,000		61.404		-0.254			
	AFRAMAX	Double Hull -5 years old		105,000		29.406		-0.128			
	MR PRODUCT TANKER	Double Hull -5 years old		51,000		23.709		-0.081			
DRY BULK	CAPE SIZE	5 years old		180,000		31.453		0.137			
	PANAMAX	5 years old		74,000		19.189		0.111			
	MITSUI SUPRAMAX	5 years old		56,000		15.995		0.076			

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