

WEEKLY S&P MARKET REPORT

Week Ending: August 11, 2017 (Week 32 Report No: 32.17)

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WEEKLY S&P ACTIVITY							
VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	7	61,600,000	1	17,792	8	-50%	-75%
Tankers	7	262,550,000	2	62,633	9	40%	-33%
Gas Tankers	1	3,300,000	1	50,357	2		
General Cargo	0	0	0	0	0	-100%	
Containers	6	64,300,000	1	30,721	7	100%	-67%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	21	391,750,000	5	161,503	26	-19%	-55%
1 S&P deal(s) reported at an undisclosed price							

WEEKLY NEWBUILDING ACTIVITY					
Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	2	90,000	68,000,000	0	0%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	2	74,000	0	2	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	164,000	68,000,000	2	-50%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX
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DRY BULK CARRIERS		US\$/Dwt
SMOOTH VELOCITY	81,610 DWT BLT 14 CHR 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$17.1 MIL TO CHINESE BYRS	209.53
STAR OF SAWARA	76,553 DWT BLT 08 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$13.5 MIL TO HK BASED BYRS	176.35
LEVANTES	75,900 DWT BLT 01 JPN 7 HO HA B&W 12,304 BHP SOLD FOR ABT US \$8.2 MIL TO CHINESE BYRS	108.04
PRIVSEA	55,005 DWT BLT 07 CHR 5 HO HA CR 4 x 31 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS (<i>SS DUE 11/2017</i>)	172.71
ATA M	53,098 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T B&W 10,450 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS	150.66
VOULA SEAS	28,495 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T B&W 8,000 BHP SOLD FOR ABT US \$5.3 MIL TO CHINESE BYRS (<i>SS/DD PASSED</i>)	186.00
CALYPSO	18,233 DWT BLT 95 JPN 4 HO HA CR 3 x 30 T B&W 6,775 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

TANKERS		US\$/Dwt
JINHAI J0282	299,500 DWT DELY 18 CHR DH 15 TNKS OIL CAP. 320,000 CBM MAN-B&W 44,826 BHP	243.74
JINHAI J0283	299,500 DWT DELY 18 CHR DH 15 TNKS OIL CAP. 320,000 CBM MAN-B&W 44,826 BHP SOLD ENBLOC FOR ABT US \$73.00 MIL EACH TO UNDISCLOSED EUROPEAN BYRS	
PHOENIX LIGHT (EPOXY)	105,599 DWT BLT 09 KRS DH 12 TNKS CTD CLD CAP. 115,778 CBM B&W 18,436 BHP SOLD FOR ABT US \$22.25 MIL TO INDIAN BYRS	210.70
BOX (EPOXY)	50,577 DWT BLT 09 KRS DH 12 TNKS CTD CLD CAP. 52,115 CBM B&W 10,960 BHP SOLD FOR ABT US HIGH \$18 MIL TO GREEK BYRS	370.72
ATLANTIC GUARD	50,000 DWT BLT 17 KRS DH 12 TNKS OIL CAP. 52,000 CBM MAN-B&W 14,031 BHP	650.00
ATLANTIC FALCON	50,000 DWT BLT 17 KRS DH 12 TNKS OIL CAP. 52,000 CBM MAN-B&W 14,031 BHP SOLD ENBLOC FOR ABT US \$32.50 MIL EACH TO DANISH BYRS	
SPICA (EPOXY)	46,168 DWT BLT 99 KRS DH 12 TNKS CTD CLD CAP. 50,715 CBM MAN-B&W 10,440 BHP	114.53
BETELGEUSE (EPOXY)	45,513 DWT BLT 99 KRS DH 12 TNKS CTD CLD CAP. 51,206 CBM B&W 10,492 BHP SOLD ENBLOC FOR ABT US \$5.25 MIL EACH TO MIDDLES EASTERN BYRS (<i>DD DUE</i>)	

GAS TANKERS		US\$/Cbm
EPIC CAPRI	3,942 DWT BLT 97 JPN DB GAS CAP. 3,244 CBM B&W 3,270 BHP SOLD FOR ABT US \$3.3 MIL TO GREEK BYRS	1017.26

CONTAINERS		US\$/Teu
EVER CHARMING	100,886 DWT BLT 05 KRS 8,073 TEU SULZER 89,570 BHP SOLD FOR ABT US \$22 MIL TO US BASED BYRS	2,725.13
SEASPAN ALPS	51,750 DWT BLT 09 KRS 4,275 TEU WARTSILA 54,438 BHP	N/A
SEASPAN KENYA	51,733 DWT BLT 08 KRS 4,275 TEU WARTSILA 54,438 BHP	
SEASPAN MOURNE	51,733 DWT BLT 09 KRS 7 HA 4,275 TEU WARTSILA 49,680 BHP	
SEASPAN GROUSE	51,653 DWT BLT 09 KRS 4,275 TEU WARTSILA 54,438 BHP SOLD ENBLOC FOR ABT US \$38.8 MIL TO GERMAN BYRS	
HANSA NORDBURG	23,493 DWT BLT 02 CHR CR 2 x 40 T 1,740 TEU MAN-B&W 21,461 BHP SOLD FOR ABT US \$3.5 MIL TO UNDISCLOSED BYRS	2,011.49

NEWBUILDING MARKET ORDERS**TANKERS**

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	45,000	Augusta Due	IT	Guangzhou Shipyard	PRC	2019	34,000,000

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 2,700 teu.	37,000	Cape Shipping	GR	Zhejiang Ouhua	PRC	2019	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 32-2017		WEEK 31-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bulkcarriers	1	17,792	4	278,476	-75%
Tankers	2	62,633	3	246,106	-33%
Gas Tankers	1	50,357	0	0	
General Cargo	0	0	0	0	
Containers	1	30,721	3	101,155	-67%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	1	11,241	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	161,503	11	636,978	-55%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 32-2017		WEEK 31-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bangladesh	3	80,425	4	397,631	-25%
India	2	81,078	3	101,155	-33%
Pakistan	0	0	2	104,900	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Various	0	0	0	0	
Unknown	0	0	2	33,292	-100%
TOTAL	5	161,503	11	636,978	-55%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKERS							
GRACE OCEAN	17,792	1986	JAPAN	4,300	1,548,000	360	BDESH
TANKERS							
SANMAR SERENADE	45,696	1992	JAPAN	8,254	3,153,028	382	BDESH
<i>AS IS COLOMBO WITH 200T BUNKERS</i>							
BORNEO PIONEER	16,937	1988	JAPAN	4,543	1,830,829	403	BDESH
<i>INCL 86T OF STST</i>							
GAS TANKERS							
SUN ARIES (LPG)	50,357	1991	JAPAN	16,761	6,620,595	395	INDIA
<i>AS IS KHOR FAKKAN INCL 500T OF BUNKERS</i>							
CONTAINERS							
ALEXANDRA RICKMERS	30,721	1997	TAIWAN	11,400	4,446,000	390	INDIA
<i>AS IS EGYPT INCL 200T OF BUNKERS</i>							

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 4/8/2017	MON 7/8/2017	TUES 8/8/2017	WED 9/8/2017	THUR 10/8/2017	actual change of the week	% weekly change	actual change since 3/1/2017	% change since 3/1/2017	Wk 32 11/8/2016
DRY INDICES											
BDI	1,023	1,032	1,036	1,038	1,050	1,092	69	6.74%	139	14.59%	653
Handy	482	478	475	472	467	466	-16	-3.32%	-93	-16.64%	394
BHSI TC AVERAGE	7,070	7,006	6,960	6,914	6,848	6,828	-242	-3.42%	-1,144	-14.35%	5,710
Supramax	767	764	762	759	756	756	-11	-1.43%	-87	-10.32%	640
BSI 58 TC AVERAGE	8,684	8,655	8,630	8,592	8,562	8,557	-127	-1.46%	-254	-2.88%	6,692
Panamax	1,143	1,153	1,158	1,170	1,192	1,228	85	7.44%	417	51.42%	687
BPI TC AVERAGE	9,156	9,237	9,273	9,367	9,548	9,832	676	7.38%	3,340	51.45%	5,496
Capesize	1,602	1,637	1,655	1,659	1,702	1,837	235	14.67%	299	19.44%	833
BCI TC AVERAGE	12,602	12,963	13,139	13,176	13,538	14,818	2,216	17.58%	3,541	31.40%	5,791
WET INDICES											
BCTI	556	556	556	556	555	552	-4	-0.72%	-315	-36.33%	451
BDTI	628	609	614	616	618	620	-8	-1.27%	-468	-43.01%	497
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 4/8/2017	MON 7/8/2017	TUES 8/8/2017	WED 9/8/2017	THUR 10/8/2017	for the week	% change			
Y/\$	110.0500	110.6900	110.7500	110.3100	110.0600	109.2000	-0.850	-0.77%	Japanese Yen		
\$/GBP	1.3138	1.3039	1.3036	1.2993	1.3004	1.2978	-0.016	-1.22%	Pound Sterling		
INR/\$	63.7180	63.6751	63.8465	63.7147	63.9060	64.1465	0.429	0.67%	Indian Rupee		
\$/Euro	1.1870	1.1773	1.1797	1.1752	1.1760	1.1773	-0.010	-0.82%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 4/8/2017	MON 7/8/2017	TUES 8/8/2017	WED 9/8/2017	THUR 10/8/2017	for the week	% change			
\$ / US Bbl	52.01	52.42	52.37	52.14	52.70	51.90	-0.11	-0.21%	IPE BRENT		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS (7/8/2017)											
Shipping Markets	Vessel Type	Description		Size (MT)		Price (in \$m)		Change(in \$m)			
TANKER	VLCC	Double Hull -5 years old		305,000		61.658		-0.184			
	AFRAMAX	Double Hull -5 years old		105,000		29.534		-0.131			
	MR PRODUCT TANKER	Double Hull -5 years old		51,000		23.790		0.023			
DRY BULK	CAPE SIZE	5 years old		180,000		31.316		0.165			
	PANAMAX	5 years old		74,000		19.078		0.108			
	MITSUI SUPRAMAX	5 years old		56,000		15.919		0.008			

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