



Sale and Purchase



Hellas S&P Weekly Bulletin

7 August 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CAPE LIBERTY	185.897	2005 KAWASAKI	MAN/B+W 6S70MC	SS 04/20 DD 03/18	USD 19 M	MONACO
TRANS NANJING	93.226	2011 JIANGSU NYJ	MAN/B+W 6S60MC-C	SS 10/21 DD 11/18	USD 16.25 M	F. EAST
UNITED WORLD	82.026	2013 TSUNEISHI	MAN/B+W 6S60MC-C	SS 10/18 DD 10/18	USD 21.5 M	J.P. MORGAN
MIDLAND SKY	81.466	2010 UNIVERSAL	MAN/B+W 7S50MC-C	N/A	USD 18.5 M	SONGA BULK
SMOOTH VELOCITY	81.682	2014 SAINTY	MAN/B+W 5S60MC-C	SS 01/19 DD 01/19	LOW USD 17 M	UNDISCLOSED
STAR OF SAWARA	76.553	2008 SHIN KASADO	MAN/B+W 6S60MC	N/A	HIGH USD 13 M	F. EAST
ABY DIVA	76.596	2007 IMABARI	MAN/B+W 6S60MC	SS 04/22 DD 05/20	USD 12.75 M	UNDISCLOSED
LEVANTES	76.015	2001 TSUNEISHI	MAN/B+W 6S60MC	SS 01/20 DD 01/18	USD 8.2 M	CHINA
PINA CAFIERO	75.688	2002 MITSUI	MAN/B+W 7S50MC-C	SS 02/22 DD 03/20	USD 8.8 M	CHINA
VOULA SEAS	28.495	2002 KANDA	MAN/B+W 6S42MC C 4X30	SS 06/22 DD 05/20	USD 5.3 M	CHINA
PACIFIC STAR	28.251	1996 KANASASHI	mitsubishi 5UEC52LA C 4X30	N/S	USD 2.8 M	CHINA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
HULL No. J0282	299.500	2018 JINHAI	MAN/B+W	N/A	USD 72.5 M	EUROPE
HULL No. J0283				N/A	USD 72.5 M	
GENER8 ELEKTRA	106.560	2002 TSUNEISHI	MAN/B+W 6S60MC	SS 09/17 DD 09/17	Low USD 10 M	UNDISCLOSED
PHOENIX LIGHT	105.599	2009 HHI	MAN/B+W 6S60MC-C	SS 01/19 DD 01/19	USD 23.5 M	Great Eastern
ATLANTIC FALCON	49.751	2017 HHI	MAN/B+W IMO 3	N/A	USD 32.5 M	Torm
ATLANTIC GUARD				N/A	USD 32.5 M	
HIGH DISCOVERY	45.999	2014 Hyundai	MAN/B+W IMO 2/3	N/A	USD 28 M	JAPAN (basis 10yrs BB back)
SPICA	46.168	1999 HHI	MAN/B+W 6S50MC	SS 03/19 DD 10/17	USD 5.25 M	M. EAST
BETELGEUSE	45.513	1999 HALA		SS 05/19 DD 11/17	USD 5.25 M	

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SICHEM DUBAI	12.936	2007 SAMHO	MAN/B+M 6S35MC IMO 3	SS 12/17 DD 12/17	USD 9.2 M	VIETNAM
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CONTAINERS – REEFERS – GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MARGRIT RICKMERS	67.550	2005 HANJIN	MAN/B+W 9K90MC-C 5.060 TEU	N/A	USD 7.5 M	CHINA
AGNES RICKMERS				N/A	USD 7.5 M	
JULIETTE RICKMERS				N/A	USD 7.5 M	
SEASpan ALPS	51.750	2009 SAMSUNG	WARTS 7RT-flex96C 4.275 TEU	SS 02/19 DD 02/19	USD 9.7 M	GERMANY
SEASpan GROUSE				SS 03/19 DD 03/19	USD 9.7 M	
SEASpan MOURNE				SS 11/18 DD 11/18	USD 9.7 M	
SEASpan KENYA				SS 05/19 DD 05/19	USD 9.7 M	

NEW BUILDING

This week in Gas, Hyundai Heavy Industries (HHI) have announced receiving an order for two firm 84,000 CBM VLGCs with six further options from Vitol. The firm two vessels will deliver in 1H 2019 from HHI's Ulsan facility.

In Dry, although contracted earlier this year, it came to light this week that Namura Shipbuilding have taken an order from Clients of Pleiades Shipping for two firm 85,000 DWT Bulk Carriers. These will be built from their Sasebo facility and delivered within 2019.

From China, Jiangsu New YZJ are reported to have signed a contract for two firm 82,000 DWT Kamsarmaxes with Clients of Evalend Shipping for delivery in 2H 2018.

Finally in the Container market, there is one order to report, with Zhejiang Ouhua winning an order for two firm 2,700 TEU Container Carriers from Clients of Cape Shipping. The duo are set for delivery within 2019 from China.

RECYCLING
Turkish Delight!

With political instability affecting the sentiment in Pakistan, uncertainty prevails in the industry and the possibility of allowing tankers to be imported again for recycling in Gadani looks distant for the time being. However, with Pakistan still losing out on all available wet tonnage to its counterparts, it is felt that the local Shipbreakers Association will continue their lobby towards the authorities in an attempt to overturn the ban on tankers as quickly as possible and therefore, the competition from Bangladesh and India should not become too complacent.

Considering the amount of tonnage being discussed in the market at present, it is interesting that few definite sales have been reported following last week's flurry. With the holiday season now fully upon us, it will be no surprise to see a slowdown as Owners, brokers and industry players all start to take time away from the market.

Aside from the Indian sub-continent, the European destination of Turkey has seen a dramatic improvement over the past few weeks with local steel prices rallying allowing sentiment and confidence to remain high, and with the Turkish Lira strengthening against the US Dollar, it has given the recycling market a strong foundation away from alternative destinations. Time will tell if this will start to cause the sub-continent recyclers to start looking over their shoulder and will almost certainly rule them out of any Mediterranean positioned tonnage, except for the very large LDT units.



DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SANMAR SERENADE	45.696	1992	8.254 LDT	USD 382/LDT	COLOMBO (final destination Bangladesh)

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
OCEAN GRACE (RoRo)	10.037	2004	4.470 LDT	USD 360/LDT	BANGLADESH
ALEXANDRA RICKMERS	30.781	1997	11.400 LDT	USD 378/LDT	AS IS PORT SAID
MSC MANDRAKI	60.639	1988	23.376 LDT	USD 385/LDT	AS IS SINGAPORE (final destination Bangladesh)

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1032	+ 99	EURO/USD	1.1801	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1637	+ 498	YEN/USD	0.007645	IFO 380	301.5	310	308
BPI	1153	+ 44	BRENT		IFO 180	329.5	341	365
BSI	764	- 25	51.71		MGO	460	478	547.5

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