



# Sale and Purchase



Hellas S&P Weekly Bulletin

31 July 2017

S+P

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ATLANTIC PRIME	82.188	2011 TSUNEISHI ZOSEN	MAN/B+W 6S60MC-C	SS 12/21 DD 11/19	USD 19 M	BELGIUM (Clients of EBE Shipping)
CSE HARMONY EXPRESS	76.634	2002 IMABARI	MAN/B+W 6S60MC	SS 11/17 DD 10/17	LOW USD 9 M	UNDISCLOSED
CIC PIRAEUS	76.296	2001 TSUNEISHI TADOTSU	MAN/B+W 6S60MC	N/A	XS USD 8 M	UNDISCLOSED
CRETAN WAVE	74.107	2001 IMABARI	MAN/B+W 7S50MC	SS 09/20 DD 09/18	USD 7.5 M	FAR EAST
STEEL INTEGRITY	48.225	1997 OSHIMA	MITSUBISHI 6UEC50LSII CR:4x25T	N/A	RGN USD 4 M	UNDISCLOSED
TAN BINH 139	28.733	2007 SHIN KOCHI	MITSUBISHI 5UEC52LA CR:4x30T	SS 01/22 DD 05/20	USD 7.85 M	INDIA

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TSURUSAKI	300.838	2002 HHI	SULZER 7RTA84T-B	SS 09/17 DD 09/17	N/A	THAILAND (Clients of Nathalin Group)
GENER8 HORN	159.475	1999 DSME	MAN/B+W 6S70MC	SS 06/19 DD 07/17	USD 10.2 M	MIDDLE EAST
GENER8 PHOENIX	153.015	1999 HALLA	MAN/B+W 6S70MC	SS 08/19 DD 11/17	USD 10.2 M	

## CONTAINERS – REEFERS - GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



## NEW BUILDING

There is one tanker order to report this week, with Torm signing a contract for four firm plus four optional 50,000 DWT MR Tankers with CSSC Offshore Marine (GSI). It is understood that the deliveries for the four firm units will be within 2019.

In Dry, Jiangsu New YZJ have received an order for three firm plus three optional 180,000 DWT Capesize Bulk Carriers with a JV between Cargill and Mitsui, Great Wave Navigation. Delivery of the firm vessels is similarly due in 2019.

## RECYCLING

### Alive and Kicking!

Contrary to the general feeling that usually surrounds the summer holidays getaway, it appears the recycling market is taking off again with more tonnage being circulated, mainly tankers, and price levels on the 'up'.

The doldrums that had settled into the recycling industry has now kicked started in to life and more activity is now evident, surprising given the time of the year.

The discussion now is apparently whether this is a short term gain and as we once again edge closer to the USD 400/Ldt level, how long will this increase in sentiment last? There is no doubt that the rates have shown improvements recently, as evidenced by recent sales, but the general feeling is one of a temporary climb. The main reason seems to be that the Bangladesh Buyers are the most competitive for the time being. The severe rains/monsoon period that has eclipsed Bangladesh has ensured limited supply of materials to the steel mills and subsequently, domestic prices have increased. However, the question would appear to be whether these rates will be sustained once the rains have receded and inventories are once again resold from the recycling yards. The pointer, as always, comes from China and with more iron ore and steel being acquired by the country, it may indicate a continued positive sentiment across the board until the end of the year.

There is an intriguing scenario developing across the Indian sub. Continent markets. With the Pakistani breakers still unable to acquire tanker units, any dry tonnage, particularly capesize bulk carriers and large container units are certainly attracting positive interest from the recyclers in the Gadani location. The majority of tanker units circulated will continue to be committed to Bangladesh buyers in view of their price levels out of the reach of their counterparts from India, therefore Alang is really seeing miscellaneous units arriving to their shores.

Elsewhere, the Chinese recyclers are very quiet in relation to acquisitions of internationally owned tonnage, concentrating solely on the internally supplied units, but Turkey is certainly a destination that can offer viable competition to the Indian Sub. Continent for those smaller units that become open/available in the North European-East Mediterranean ports range

## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
HL CAPETOWN	151.525	1993	17.880 LDT	USD 390/LDT	AS IS SINGAPORE
ELENI K	26.412	1997	6.371 LDT	USD 372/LDT	PAKISTAN
FIGARO	22.056	1995	5.196 LDT	USD 250/LDT	AS IS OMAN

### TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
INNWA STAR	20.176 / 1.452	1995	6800 LDT	USD 375/LDT	AS IS SINGAPORE
PINYA STAR	20.176 / 1.452	1995	6800 LDT	USD 375/LDT	AS IS SINGAPORE
GOLDEN FAN (PCC)	11.242	1985	10.248 LDT	USD 387/LDT	AS IS PORT KLANG



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	933	- 44	EURO/USD	1.17515	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1139	- 15	YEN/USD	0.00904	IFO 380	305.5	312	314
BPI	1109	- 149	BRENT		IFO 180	333.5	343	360
BSI	789	- 23	52.25		MGO	473.5	485	552.5

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