



Sale and Purchase



Hellas S&P Weekly Bulletin

24 July 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NORTH TRADER	176.955	2006 NAMURA	MAN/B+W 6S70MC	SS 01/21 DD 06/19	USD 17.2 M	HONG KONG (Clients of Shinyo International)
BLUE ISLAND	152.398	2000 KOYO DOCK	MAN/B+W 6S70MC	SS 12/19 DD 10/17	USD 7.5 M	CHINA (Clients of Winning Shipping)
GOLDEN TRADER I	79.247	2012 JINHAI	MAN/B+W 5S60MC-C	SS 08/20 DD 08/18	USD 16 M (ON LONG SUBS)	INDONESIA
KEN SIRIUS	50.337	2003 KAWASAKI	MAN/B+W 6S50MC-C CR:4x30T	SS 03/18 DD 03/18	XS USD 8 M	FAR EAST
ATLANTIC DAISY	37.406	2007 SAIKI	mitsubishi 6UEC52LA CR:4x36T	SS 10/17 DD 10/17	USD 9.35 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FRONT ARDENNE	153.152	1997 HHI	MAN/B+W 6S70MC	SS 10/17 DD 10/17	USD 8.5 M	UNDISCLOSED

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

In Tankers, STX have won a series of 11,200 DWT Chemical / Product Tankers from domestic owners. Woolim Shipping have extended their series by ordering two further vessels and Sambong D&C have also added one vessel by declaring an option, all for delivery within 2019. Woolim and Sambong had ordered two units and one unit respectively in April this year. It came to light this week that Jinglu Shipyard have won an order for one firm 11,500 DWT Product Tanker from Rongcheng Xinrun in China. This single unit is set for delivery in 2019.

In Dry, Wuhu Shipyard have received an order for one firm plus one optional 61,000 DWT Bulk Carriers from Anhui Zhonhui Shipping for delivery in 2019. Although contracted some time ago, it has been reported this week that Saiki Heavy Industries have signed a contract for two firm 37,000 DWT Bulk Carriers with Clients of M/Maritime for delivery in 1H 2019.

In the Passenger / Cruise market, Disney Cruise Lines have placed an additional an order for one 135,000 GT Cruise Ship at Meyer Werft for delivery in 2022. Being the 3rd unit in the series, this vessel will be able to carry 2,500 passengers. Finally, West Sea Viana Shipyard are reported to have won an order for one firm approx. 10,000 GT Cruise Ship from Mystic Invest for delivery within 2018.

RECYCLING

More Movement?

Despite now entering the annual summer vacation season, it is clearly evident that increased movement is occurring in the recycling market with more units noticeably starting to be circulated again, along with the ever present Tanker units which are starting arrive almost as frequently as the Container wave that was seen last year. There has also been further developments on their price, as 'Gas Free for Hot Works' ready units are commanding a stronger number than other tonnage.

Unfortunately, and tragically for those affected, there remains devastating monsoon rains in Bangladesh which is continuing to disrupt cutting activities at the local recycling yards. This is therefore slowing down the yards ability to re-sell its inventories to the local steel mills and clear its stock for future tonnage. This could be a key factor when the weather starts to calm around mid-end August and we approach the final quarter of the year where many predict the flow of expected tonnage to possibly saturate the market.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	977	+ 77	EURO/USD	1.16696	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1154	+ 221	YEN/USD	0.00900	IFO 380	281.5	298	292.5
BPI	1258	+ 85	BRENT		IFO 180	309.5	332	350
BSI	812	+ 43	48.40		MGO	435	458	542.5



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