



Sale and Purchase



Hellas S&P Weekly Bulletin

17 July 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NSS ENDEAVOR	184.877	2002 MITSUI	MAN/B+W 6S70MC	SS 10/20 DD 05/18	USD 13.8 M	FAR EAST
NORD LEADER	55.808	2007 KAWASAKI	MAN/B+W 6S50MC-C CR:4x30T	SS 03/20 DD 03/18	LOW USD 11 M	UNDISCLOSED
OCEAN VIRGO	52.392	2005 TSUNEISHI ZOSEN	MAN/B+W 6S50MC CR:4x30T	SS 12/20 DD 07/18	LOW USD 8 M	FAR EAST
ROYAL ARSENAL	48.203	199 OSHIMA	MITSUBISHI 6UEC50LSII CR:4x25T	SS 07/19 DD 07/19	USD 5.4 M	UNDISCLOSED
NORDIC DARWIN	37.000	2017 NANJING DONGZE	WARTSILA 5RT-flex50-D CR:4x30T	N/A	USD 40 M (EN BLOC – Incl 7 years BBHP)	UKRAINE (Clients of Aquavita Int)
NORDIC PERTH	37.000	2017 NANJING DONGZE	WARTSILA 5RT-flex50-D CR:4x30T	N/A		
DIANA ISLAND	28.398	2010 IMABARI	MAN/B+W 6S42MC CR:4x30T (NON LOGGER)	SS 04/20 DD 04/18	HIGH USD 8 M	CANADA (Clients of CSL)

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PHOENIX ADVANCE	114.024	2011 HHI	MAN/B+W 7S60MC-C 12 TANKS/6 PUMPS/COILED	SS 06/21 DD 07/19	USD 28.3 M	GREECE (Clients of Pantheon Tankers)
SEABORNE	106.638	2003 TSUNEISHI ZOSEN	MAN/B+W 6S60MC-C 14 TANKS/3 PUMPS/COILED	SS 02/18 DD 02/18	USD 10.9 M	UNDISCLOSED
PTI VOLANS	51.224	2006 STX JINHAE	MAN/B+W 6S50MC-C 12 TANKS/12 PUMPS/EPOXY/IMO III	SS 09/21 DD 05/19	USD 15.3 M	UNDISCLOSED

CONTAINERS – REEFERS – GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

Previous week in Tankers, DSME have received an order for four firm 318,000 DWT VLCCs from Clients of Maran Tankers. The vessels will be delivered in 2019 from Okpo, Korea. Hyundai Vinashin have signed a contract for a series of 50,000 DWT MR Tankers from Japanese owners, all due for delivery within 2019. Two units will be delivered to Fukujin Kisen and another two units will be delivered to Masumoto Shipping. Hisamoto Kisen will also take one vessel.

In Dry, although contracted earlier this year, it came to light this week that Nisshin Shipping have placed an order for five firm 82,000 DWT Kamsarmaxes at Jiangsu Hantong in China. The five firm units are set for delivery throughout 2018 and 2019..

RECYCLING

Opaque!

It certainly is a difficult market to see through at the moment in terms of pricing and local sentiment but the one clear factor is that more tanker units are coming into the market. Clients of NITC have sold two VLCC's this week and in addition, placed another two in to the market place. Another suezmax has been committed this week, as reported below, and again an intriguing price was achieved. Whether these sales achieve a profit for the cash buyers in question remains to be seen but at the time of writing, it is believed these units sold this week are still waiting to be resold to the actual ship recyclers (breakers).

The lack of tonnage is certainly continuing and it remains unclear as to when future tonnage availability will come to fruition from Owners in view of the summer holidays that are now in play.

The supply of tonnage is significantly reduced from this time last year and current statistics show that for all dry units, we are down by almost 50% and even more alarmingly is the supply of Capesize units where 67 were sold at this point last year compared to a mere 19 so far this year. The supply on the 'wet' side tells a different story, being around 10% only down from this time last year. However with rates under pressure, and evidenced by recent sales and market proposals, we can foresee tanker sales increasing in the months ahead.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
AURA	303.184	1993	39.731 LDT	USD 330/LDT	AS IS KHOR FAKKAN
BRIGHT	299.085	1993	38.995 LDT	USD 330/LDT	AS IS KHOR FAKKAN
BLUE TRADER	149.775	1997	24.462 LDT	USD 378/LDT	AS IS SINGAPORE
IRON MONGER 3	100.031	1990	15.871 LDT	USD 340/LDT	AS IS KHOR FAKKAN

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	900	+ 78	EURO/USD	1.14692	BUNKERS	ROTTERDAM	SPORE	FUJAIIRAH
BCI	933	+ 180	YEN/USD	0.00889	IFO 380	282.5	301.5	299
BPI	1173	+ 111	BRENT		IFO 180	310.5	340	345
BSI	769	+ 37	49.05		MGO	428.5	452.5	550



Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

Disclaimer

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson's Platou's database and other sources. Clarkson's Platou advises that: (i) any Information extracted from Clarkson's Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson's Platou's database; (iii) whilst Clarkson's Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson's Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson's Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson's Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson's Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson's Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson's Platou and its 'connected persons' or (ii) the liability of Clarkson's Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson's Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.