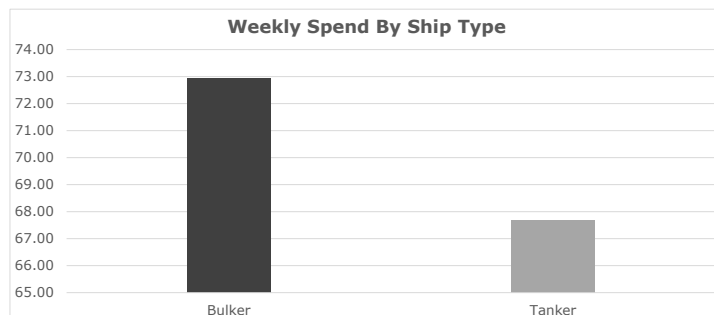
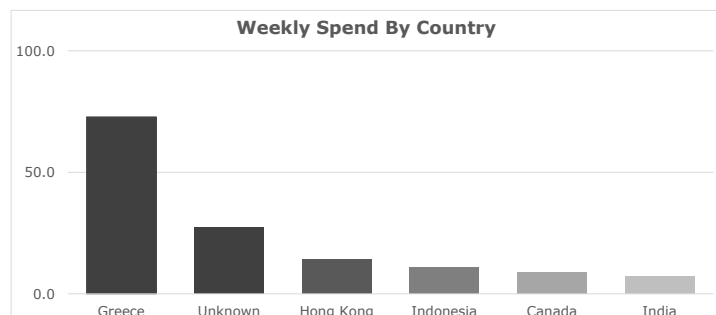


BLUE REPORT

Friday 14 July 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
NSS Endeavor	Capesize	184,900	Mitsui Ichihara	2002	14	On Subs, Jpn Flag	10.7	Hong Kong	NS United Kaiun Kaisha
Sanvi	Panamax	74,000	Tadotsu Tsuneishi	2000	4.8	Poor Condition	6.0	Ilios Shipping	Global United Shipping India
Royal Arsenal	Handymax	48,200	Oshima	1999	5.4		4.5	Unknown	Blue Fleet Group
Nordic Darwin	Handysize	37,300	Dongzhe	2017	20	7 yr BBHP	14.7	Aquavita International SA	Nordic Hamburg Shipping
Nordic Perth	Handysize	37,300	Dongzhe	2017	20	7 yr BBHP	14.6	Aquavita International SA	Nordic Hamburg Shipping
Diana Island	Handysize	28,400	Imabari	2010	8.75		9.0	CSL Group	Yahata Kisen

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Phoenix Advance	Aframax	114,000	Hyundai Heavy Ind	2011	28		27.9	Pantheon Tankers	Phoenix Tankers
Seaborne	Aframax	106,600	Tadotsu Tsuneishi	2003	10.9	On Subs	11.1	Indonesian	Valles Steamship
PTI Volans	MR2	51,200	STX Offshore	2006	15.3		15.6	Unknown	Parakou Tankers Inc
Marlin	MR2	46,100	Hyundai Heavy Ind	2000	7	Old sale	8.3	Seven Islands Shipping	Union Maritime
Sun Jupiter	Chemical	8,800	Usuki Zosenso	2002	6.5		7.2	Far Eastern	Shokuyu Tanker

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
AS Magnolia	Panamax	4,380	Daewoo	2009	8.8		11.8	MPC Container Ships	Ahrenkiel Steamship
AS Mariana	Panamax	4,380	Daewoo	2010	9.4		12.4	MPC Container Ships	Ahrenkiel Steamship
AS Mariella	Panamax	4,380	Daewoo	2010	9.4		12.8	MPC Container Ships	Ahrenkiel Steamship
AS Morgana	Panamax	4,300	Hyundai Samho	2010	9.4		13.0	MPC Container Ships	Ahrenkiel Steamship
Contship Cup	Feedermax	704	Yangfan Zhoushan	2007	3.8	SS/DD Due Aug	3.1	Korean	Contships

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NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
5+2	Kamsarmax	82,000	Jiangsu Hantong	2018-19	24	IMO Tier II compliant	Nisshin Shipping

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
4	VLCC	318,000	DSME	2018	80		Maran Tankers

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Baltic Bear	Capesize	177,700	Jiangnan Shanghai	2010	10,750		Trafigura Beheer BV	1 year
Double Fantasy	Post Panamax	95,700	Imabari	2011	10,850		COBELFRET	6 months
Clia	Post Panamax	92,900	Avic Weihai	2012	9,500		COBELFRET	6 months
Medusa	Kamsarmax	82,800	Tadotsu Tsuneishi	2010	10,000		Cargill International SA	1 year
Pella	Kamsarmax	82,200	Tsuneishi Zhoushan	2010	10,000		Bunge Ltd	1 year
Artemis	Panamax	76,900	Namura	2006	9,000		Ausca Shipping	1 year
Real Happiness	Panamax	76,600	Imabari	2005	9,000		Unknown	6 months
Omicron Light	Panamax	76,600	Imabari	2005	9,750		Unknown	6 months
Bryant	Panamax	76,600	Shin Kasado Dock	2009	9,250		Norden	6 months
Qi Xiang 22	Panamax	75,700	Shanghai Shipyard	2012	12,000		Aquavita International SA	6 months
Alcyon	Panamax	75,200	Hyundai Samho	2001	8,800		Hudson Shipping Lines	1 year
Thetis	Panamax	73,800	Jiangnan Shanghai	2004	8,350		Ausca Shipping	1 year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Cardiff	Post Panamax	6,622	Hanjin Subic	2014	12,750		Moller Maersk AS	1 year
Puelo	Post Panamax	6,541	Hyundai Heavy Ind	2006	10,500		Maersk Line Ltd	1 year
ER Sweden	Post Panamax	5,990	Samsung	2002	10,250		NYK Line	9 months
Wide India	Post Panamax	5,466	Hanjin Subic	2015	10,000		KMTC	9 months
Spirit Of Melbourne	Panamax	3,752	Daewoo	2007	8,250		CMA CGM	9 months

GAS

Name	Type	CBM	Yard	Built	Rate \$/mth	Comments	Charterer	Period
Sunny Joy	VLGC LPG	78,874	Mitsubishi HI	2000	550,000		Glencore International	6 months
Clipper Venus	LGC LPG	60,000	Hyundai Heavy Ind	2015	520,000	+ 1 yr option	OCP	1 year

INDICES

CHARTERING

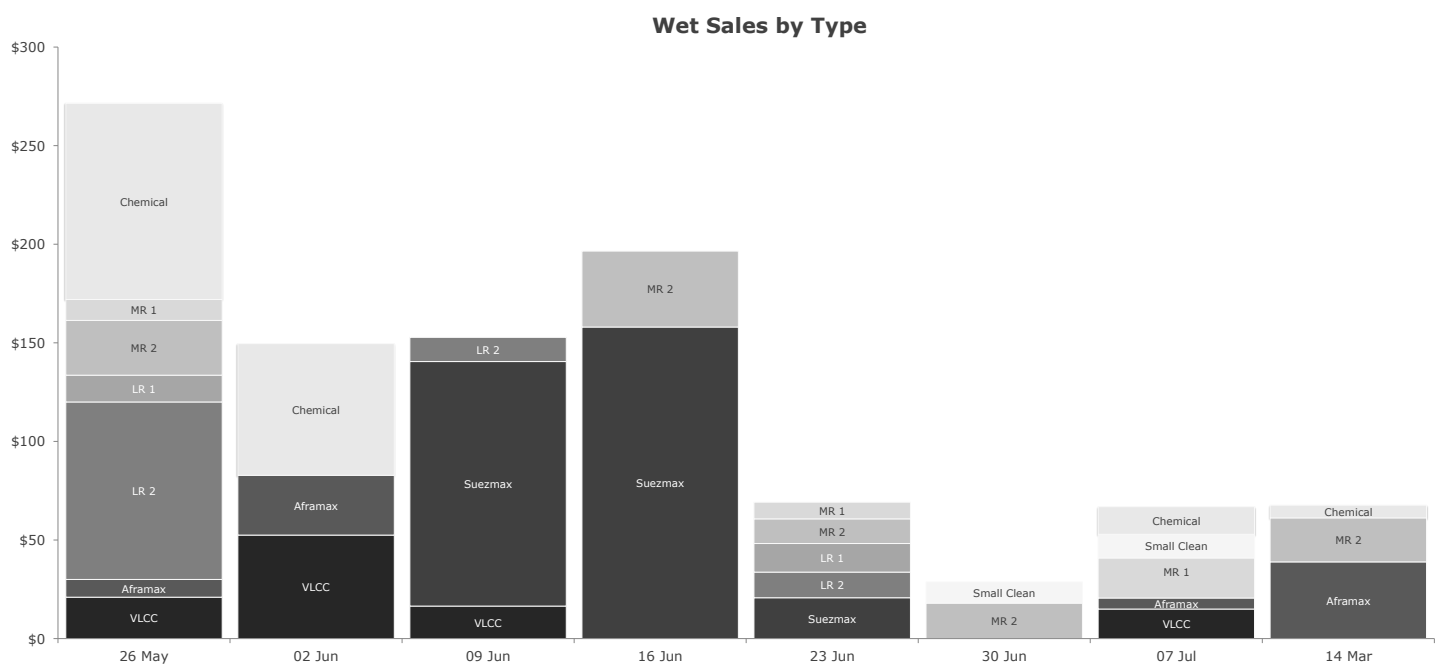
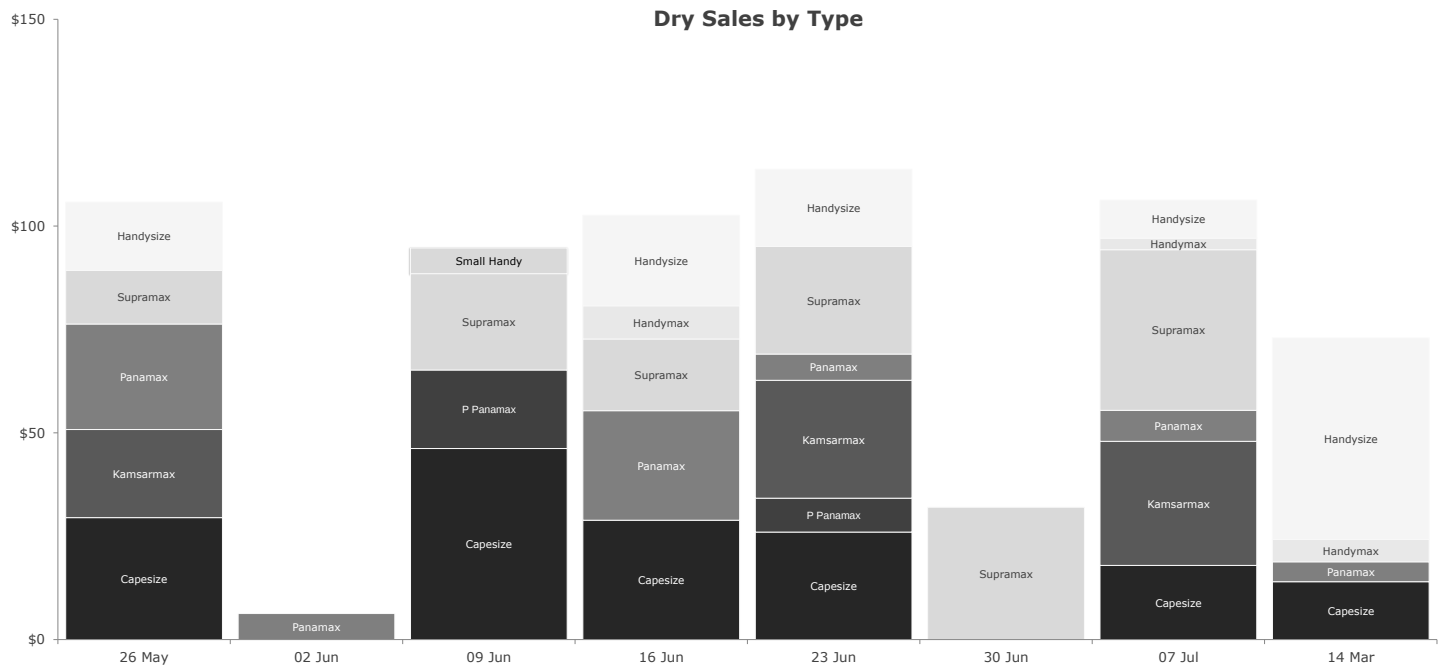
Baltic Dry	13/07/2017	06/07/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	888	829	59		2,145	12/12/13	290	11/02/16
Capesize \$	6,637	5,582	1,055		42,211	25/09/13	485	17/03/16
Panamax \$	9,152	8,529	623		16,645	12/12/13	2,314	04/02/16
Supramax \$	8,254	7,996	258		16,333	12/12/13	2,554	11/02/16
Handysize \$	7,074	6,870	204		11,726	19/12/13	2,704	11/02/16

Baltic Wet	13/07/2017	06/07/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	644	647		3	1,243	23/01/14	497	11/08/16
Clean Index	557	583		26	854	05/01/17	350	06/10/16

VesselsValue Indices	13/07/2017	06/07/2017	Up	Down
Bulker \$/dwt	167.90	170.51		2.6
Container \$/teu	4324.53	4331.54		7.0
Tanker \$/dwt	257.60	257.53	0.1	
LPG \$/cbm	573.33	576.48		3.1

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
14/07/2017	1.30	1.14	113.29	1134.63	6.78
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.60 - 27/09/12	1009.08 - 06/07/14	6.04 - 14/01/14

	14/07/2017	07/07/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	45.94	44.81	1.13		108.8	30/08/2013	27.12	12/02/2016
Gold	1,217.00	1,220.60		3.6	1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	364	389		25	823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	370	340	30		520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	340	330	10		520	21/05/2014	230	26/02/2016
FTSE 100	7,409.64	7,323.41	86.23		7,489	09/06/2017	5,606	12/11/2012
Dow Jones	21,553.09	21,320.04	233.05		21,553	14/07/2017	12,588	12/11/2012
Nikkei 225	20,118.86	19,929.09	189.77		20,725	07/08/2015	8,534	08/10/2012
SSEC, China	3,222.42	3,217.96	4.46		5,166	12/06/2015	1,980	26/11/2012

SEASURE SHIPBROKING

+44 (0) 203 327 9750
seasure@seasure.co.uk
www.seasure.co.uk

Richard Rivlin

Direct +44 (0) 203 327 9751

Matthew Freeman

Direct +44 (0) 203 327 9752

Tom Evans

Direct +44 (0) 203 327 9753

Toby Mumford

Direct +44 (0) 203 327 9754

Giacomo Cambiaso

Direct +44 (0) 203 327 9756

VESSELSVALUE LTD

+44 (0) 20 3026 5555

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