

Sale and Purchase



Hellas S&P Weekly Bulletin 10 July 2017

		IFRS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CAPE FRONTIER	180.201	2006 KOYO DOCK	MAN/B+W 6S70MC-C	SS 05/21 DD 06/19	USD 17.2 M	GREECE
BBG GLORY	82.062	2013 QINGDAO BEIHAI	WARTSILA 5RT-flex58T-D	SS 12/20 DD 12/18	RGN USD 29 M	SINGAPORE
BBG HOPE	82.044	2013 QINGDAO BEIHAI	WARTSILA 5RT-flex58T-D	SS 12/20 DD 12/18	(EN BLOC)	(Clients of Wilmar International)
AESARA	75.202	2001 HYUNDAI SAMHO	MAN/B+W 6S60MC SS 09/21 DD 08/18 USD 7.5 M		USD 7.5 M	MIDDLE EAST
OCEAN HEAVEN	57.949	2013 TSUNEISHI CEBU	MAN/B+W 6S50MC-C CR:4x30T	SS 09/18 DD 09/18	LOW USD 16 M	MONACO (Clients of Shamrock Maritime SRL)
SANVI	73.992	2000 TSUNEISHI ZOSEN	MAN/B+W 6S60MC	SS 03/20 DD 05/18	USD 4.8 M	GREECE (Clients of Ilios Shipping)
SUNRISE SKY	58.120	2012 TSUNEISHI CEBU	MAN/B+W 6S50MC-C CR:4x30T	SS 07/20 DD 07/18	USD 14.65 M (Incl 7 years BBHP with PO)	TAIWAN (Clients of Wisdom Marine)
ELEKTRA	53.299	2005 NEW CENTURY	MAN/B+W 6S50MC-C CR:4x30T	SS 06/20 DD 05/18	USD 7.4 M (ON SUBS)	UNDISCLOSED
NEPTUNE	35.947	2015 SHIKOKU	MAN/B+W 6S46ME-B8.3 CR:4x30T	SS 01/20 DD 01/18	RGN USD 17 M	HONG KONG

TANKERS - CHEMICALS - LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TAIZAN	299.992	2002 NIPPON KOKAN	SULZER 7RTA84T 15 TANKS/4 PUMPS	SS 05/20 DD 05/18	USD 15.5 M	GREECE (Clients of Prominence Maritime)
GENER8 PERICLES	105.674	2003 SUMITOMO	SULZER 6RTA58T 12 TANKS/3 PUMPS/COILED	SS 02/18 DD 02/18	USD 11.7 M	UNDISCLOSED
AMBA BHAVANEE	107.081	2003 KOYO DOCK	MAN/B+W 6S60MC-C 14TANKS/3PUMPS/COILED	OUT OF CLASS	USD 5.6 M (AUCTION SALE)	UNDISCLOSED
TOREA	37.069	2004 SHINA	MAN/B+W 6S60MC-C 12TANKS/12PUMPS/EPOXY/IMO III	SS 06/19 DD 06/17	USD 10.7 M	INDONESIA
ACQUAVIVA	40.113	2002 HMD	MAN/B+W 6S50MC-C 12TANKS/12PUMPS/EPOXY/IMO III	SS 04/22 DD 04/20	USD 9.5 M	NIGERIA

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NEW BUILDING

Only a couple of fresh newbuilding orders to report this week. In tankers BW have now finalised an order for six firm plus two option coated 115,000dwt LR2 tankers at Daehan, with delivery of the firm vessels understood to be in 2020. It also came to light this week that Kyoei Tanker ordered a single 310,000dwt VLCC at JMU, with delivery in the third quarter of 2019. This takes the owners total VLCC orderbook to four units, three of which are at JMU and a singleton at Namura.

RECYCLING

Confusion!

DEMOLITION

The increase in activity that was expected after the Eid festivities has not materialised as of yet and in hindsight this has not been a bad thing since local sentiment is still weak particularly as another rumour surrounding the Bangladeshi budget indicating that the 15% VAT on the importing of vessels for recycling may actually go through, There has only been a trickle of supply so far except for the occasional larger LDT sized tanker, to keep the market from grinding to a complete halt at present. However with falling Capesize freight rates, we could start to see vessels emerging from this sector which has lain dormant compared to last year where 67 had already been sold for recycling compared to the mere 19 so far this year.

Although looking across to Europe there have been further rises in the Turkish recycling market after USD has been weakening against the Turkish Lira and as well as strong demand from local steel mills, this could continue with the supply of tonnage from geographically positioned vessels in the Mediterranean continuing to be sparse and not meeting demand locally that is needed.

BULK CARRIERS - GCs - MPPs VESSEL BLT DETAILS PRICE BUYER TANKERS - CHEMICALS - LPGs **VESSEL DWT BLT DETAILS PRICE BUYER CONTAINERS - REEFERS- PCCs VESSEL DWT/TEU BLT DETAILS PRICE BUYER**

E	EXCHANG	NGE RATE BUNKER PRICES						
BDI	822	- 79	EURO/USD	1.13951	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	753	- 333	YEN/USD	0.00878	IFO 380	276	307	295
BPI	1062	- 29	BREN	NT .	IFO 180	304.5	333	340
BSI	732	- 22	46.30)	MGO	417	450	555



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