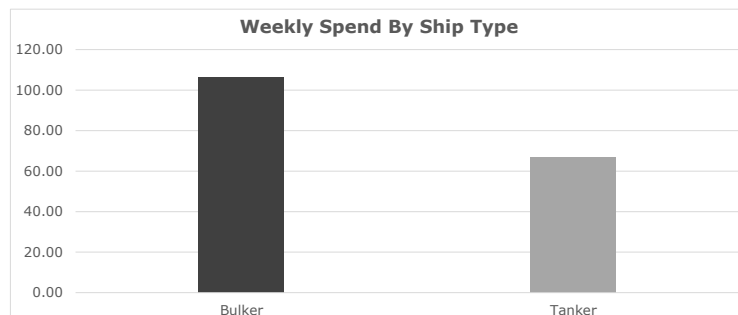
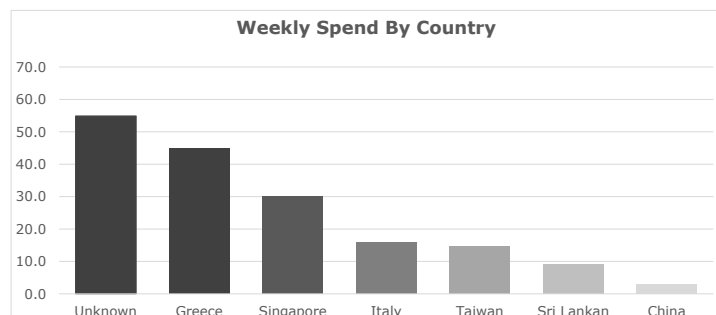


BLUE REPORT

Friday 07 July 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Cape Frontier	Capesize	180,200	Koyo Dock	2006	17.93		18.6	Golden Union	Shoei Kisen
BBG Glory	Kamsarmax	82,100	Qingdao Beihai	2013	14.8		17.5	Wilmar Ship Holdings	BGA Holdings
BBG Hope	Kamsarmax	82,000	Qingdao Beihai	2013	15.2		17.9	Wilmar Ship Holdings	BGA Holdings
Aesara	Panamax	75,300	Hyundai Samho	2001	7.5		7.4	Unknown	Primebulk Shipmanagement
Sunrise Sky	Supramax	58,100	Tsuneishi Cebu	2012	14.65	7 yr BB, Bank sale	15.9	Wisdom Marine Lines	Mitsubishi Corporation
Ocean Heaven	Supramax	57,900	Tsuneishi Cebu	2013	16.7	Bank Sale	17.2	Shamrock Maritime SRL	United Ocean Group
Elektra	Supramax	53,300	New Century	2005	7.5		5.3	Unknown	Times Navigation
Aaron N	Handymax	45,500	Tadotsu Tsuneishi	1994	2.8		2.8	Chinese	Unknown Greek
New Creation	Handysize	35,300	Shikoku Dockyard	2006	9.2	For cement trade	7.6	Sri Lankan	Hsin Chien Marine

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Taizan	VLCC	300,000	NKK	2002	15	DD Due	22.9	Dynacom Tankers	Kyoei Tanker Co
Amba Bhavane	Aframax	107,100	Koyo Dock	2003	5.6	Auction sale, idle 5yrs, class expired.	12.2	Unknown	Varun Shipping
Acquaviva	MR1	40,100	Hyundai Mipo	2002	9.5		9.4	Unknown	D'Alesio Gaetano
Torea	MR1	40,000	SLS	2004	10.8		10.9	Far Eastern	Unicorn Shipping
Golden Pacific	Small Clean	18,000	Linhai Hangchang	2012	12		12.3	Greek	Global Marine Ship Management
Oriental Clematis	Small Chemical	14,200	Asakawa	2006	14		15.3	Far Eastern	Shenlong Maritime

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
BW Vision	VLGC LPG	82,488	Kawasaki	2001	undisc		34.7	SCI	BW LPG

BLUE REPORT

NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	Capesize	186,000	SWS	2019	45.0		Santoku Senpaku
4+4	Ultramax	64,000	Yangzijiang	2019	24.0		Yasa Shipping

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
1	VLCC	310,300	Japan Marine United	2019	undisc.		Kyoei Tanker
6+2	LR2 Tanker	115,000	Daehan	2019	44.5		BW Group

CONTAINER

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
4	Post Panamax	3,600	Philly Shipyard	2020-21	undisc		Unknown USA

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/d	Comments	Charterer	Period
Morandi	Newcastlemax	205,100	Qingdao Yangfan	2013	undisc	BCI5TC plus 20%	Unknown	1 year
Chariklia Junior	Post Panamax	92,900	Avic Weihai	2011	9,500		Unknown	6 months
BBG Ambition	Kamsarmax	82,100	Tsuneishi Zhoushan	2009	10,250		MOL	6 months
Kypros Sea	Panamax	77,100	Imabari	2014	11,250		Glencore International	1 year
Hispania Graeca	Panamax	74,100	Namura	2001	9,500	+350,000 BB	Transgrain Shipping BV	6 months
Bao Run	Ultramax	63,800	Chengxi	2014	9,500		Unknown	6 months
Ocean Bao	Ultramax	63,700	China Shipping Ind	2017	10,000		Unknown	1 year
EM Amber	Supramax	58,000	Dayang Shipbuilding	2010	9,300		Tianhui	1 year
Bulk Avanti	Supramax	56,000	Mitsui Tamano	2006	13,000		Unknown	6 months
Olympic Pride	Supramax	55,700	Mitsui Tamano	2006	9,250		Korea Line Corp	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/d	Comments	Charterer	Period
Voyager 1	VLCC	309200	Samsung	2003	19000	+6mths option at USD 20,000pd	Shell	3 months
Navig8 Success	MR2	50600	SPP	2009	11500	+1 yr option at USD 13,500pd	Navig8 Product Tankers	1 year
Navig8 Strength	MR2	50500	SPP	2009	11500	+1 yr option at USD 13,500pd	Navig8 Product Tankers	1 year
Tower Bridge	MR2	47200	Admiralty	2004	13500		CCI LLC	6 months

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/d	Comments	Charterer	Period
Adamastos	Post Panamax	9,954	Samsung	2010	13,875		Maersk Line Ltd	4 months
Conti Everest	Post Panamax	8,714	Hyundai HI	2004	11,000		CMA CGM	10 months
Parsifal	Post Panamax	8,533	Hyundai Samho	2006	11,000		ZIM	6 months
ER Tokyo	Post Panamax	8,533	Hyundai Samho	2006	11,000		MSC	1 year
Seamax Darien	Post Panamax	8,063	Samsung	2003	11,500		Maersk Line Ltd	10 months
Buxcliff	Post Panamax	6,892	Daewoo	2001	10,500		CMA CGM	10 months

INDICES

CHARTERING

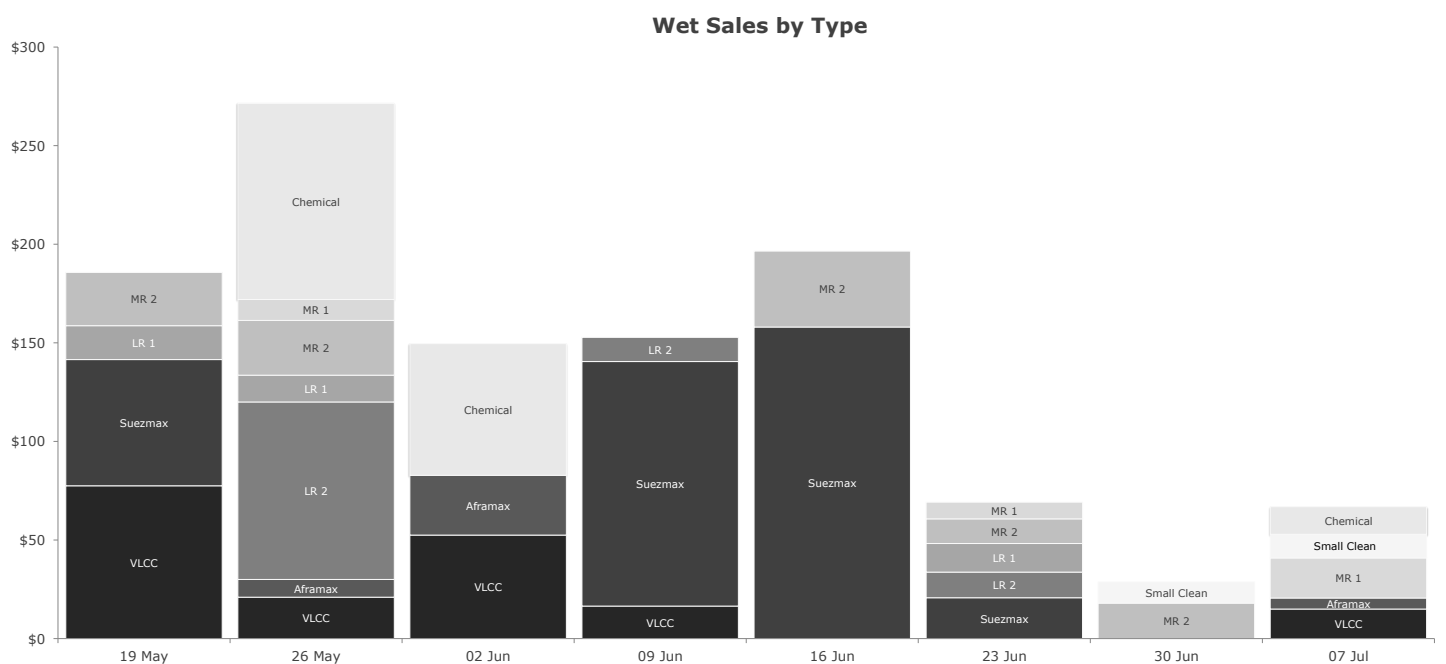
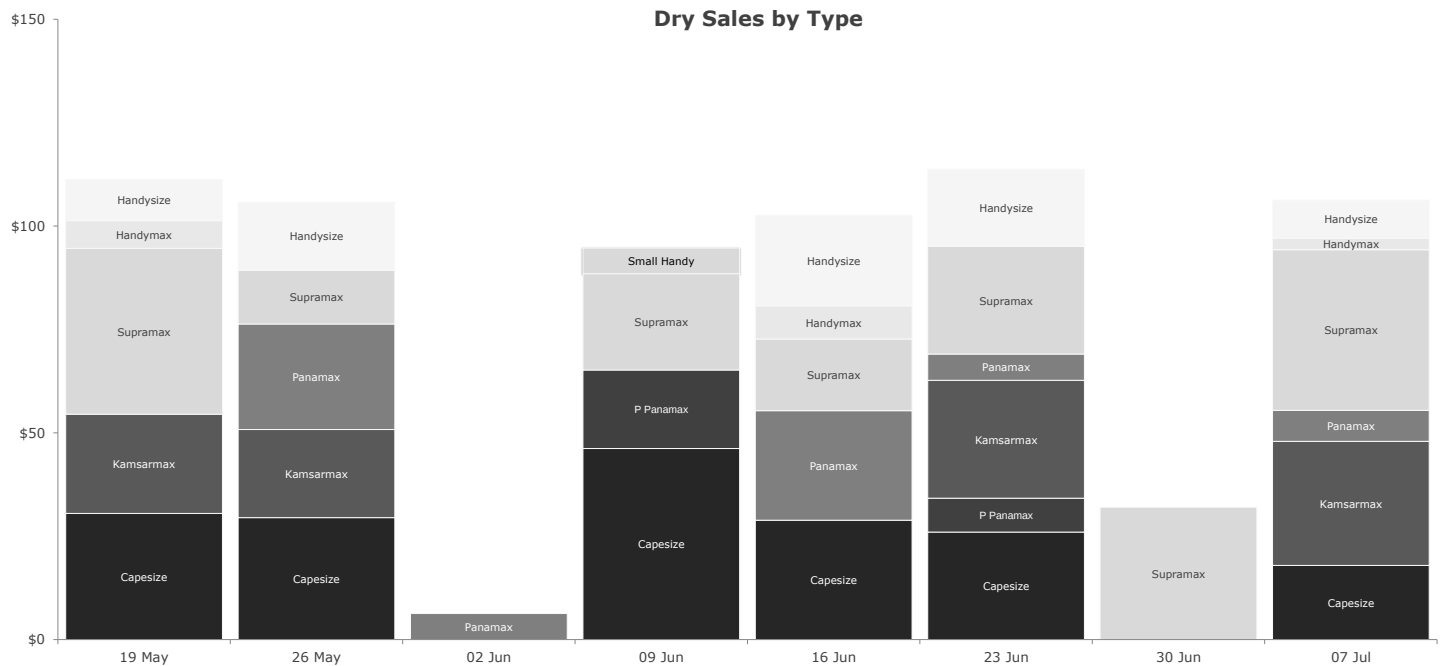
Baltic Dry	06/07/2017	29/06/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	829	920		91	2,145	12/12/13	290	11/02/16
Capesize \$	5,582	8,322		2,740	42,211	25/09/13	485	17/03/16
Panamax \$	8,529	8,967		438	16,645	12/12/13	2,314	04/02/16
Supramax \$	7,996	8,227		231	16,333	12/12/13	2,554	11/02/16
Handysize \$	6,870	6,777	93		11,726	19/12/13	2,704	11/02/16

Baltic Wet	06/07/2017	29/06/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	647	668		21	1,243	23/01/14	497	11/08/16
Clean Index	583	569	14		854	05/01/17	350	06/10/16

VesselsValue Indices	06/07/2017	29/06/2017	Up	Down
Bulker \$/dwt	170.51	169.92	0.6	
Container \$/teu	4331.54	4230.76	100.8	
Tanker \$/dwt	257.53	257.86		0.3
LPG \$/cbm	576.48	579.52		3.0

BLUE REPORT

S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
07/07/2017	1.29	1.14	113.74	1154.01	6.80
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.60 - 27/09/12	1009.08 - 06/07/14	6.04 - 14/01/14

	07/07/2017	30/06/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	44.81	45.21		0.4	108.8	30/08/2013	27.12	12/02/2016
Gold	1,220.60	1,242.80		22.2	1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	389	361	28		823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	340	340			520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	330	330			520	21/05/2014	230	26/02/2016
FTSE 100	7,323.41	7,329.42		6.01	7,489	09/06/2017	5,606	12/11/2012
Dow Jones	21,320.04	21,287.03	33.01		21,397	23/06/2017	12,588	12/11/2012
Nikkei 225	19,929.09	20,033.43		104.34	20,725	07/08/2015	8,534	08/10/2012
SSEC, China	3,217.96	3,192.43	25.53		5,166	12/06/2015	1,980	26/11/2012

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