



Sale and Purchase



Hellas S&P Weekly Bulletin

03 July 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
OCEAN SYMPHONY	57.949	2012 TSUNEISHI CEBU	MAN/B+W 6S50MC-C CR:4x30T	SS 09/17 DD 09/17	USD 15.2 M	USA (Clients of JP Morgan Shipping)
SOPHIA	45.758	1996 IMABARI	MAN/B+W 6S50MC CR:4x30T	SS 12/20 DD 12/18	USD 3.9 M	FAR EAST
NEW CREATION	35.283	2006 SHIKOKU	MAN/B+W 6S46MC-C CR:4x30T	SS 09/21 DD 10/19	RGN USD 9 M	UNDISCLOSED
SUNNY SKY	28.390	2011 IMABARI	MAN/B+W 6S42MC CR:4x30T (NON-LOGGER)	SS 09/20 DD 09/18	USD 8.85 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NORD INDEPENDENCE	48.045	2010 IWAGI ZOSEN	MAN/B+W 6S50MC-C 16 TANKS / 4 PUMPS / EPOXY	SS 09/20 DD 09/18	MID/HIGH USD 17 M	UNDISCLOSED
MOUNTAIN OAK	13.022	2008 SEKWANG	MAN/B+W 5S70MC-C 12 TANKS / 12 PUMPS / EPOXY / IMO II	SS 08/18 DD 08/18	USD 10.7 M	VIETNAM (Clients PV Trans)

CONTAINERS – REEFERS – GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

There is one order to report in Tankers this week. Clients of Metrostar Management have extended their series at Daehan by ordering further two 115,000 DWT LR2 Tankers. Set for delivery within 2018, these vessels will be the 3rd and 4th units in the series.

In Dry, Shanghai Waigaoqiao Shipbuilding (SWS) have won an order for two firm 180,000 DWT Capesize Bulk Carriers from Foremost Maritime. The duo will deliver in 2019 from China.

In Gas market, Mitsui O.S.K Lines (MOL) have placed an order for four firm 174,000 CBM LNG Carriers at Hudong Zhonghua for delivery throughout 2019 and 2020. Kawasaki HI have signed a contract with Kumiai Navigation Pte. Ltd. for one 82,200 CBM VLGC for delivery in 2020. Kumiai already have one vessel on order which is scheduled to deliver in 2019 from Kawasaki's Sakaide facility.

In other sectors, Astillero Barreras have received an order for one firm plus two optional approx. 20,000 GT Cruise Ships from Ritz-Carlton Hotel Company. The firm unit is due to deliver in 4Q 2019 and will be able to accommodate 298 passengers with 149 cabins. Finally, it came to light this week that Brittany Ferries have ordered one firm 42,400 GT Passenger / Car Ferry at Flensburger SB. Delivering in 1H 2019, this single unit will be able to carry 1,680 passengers.



RECYCLING

Turnaround!

After the surprising cluster of sales last week, including the one strong sale in particular that took the market by surprise, many are now predicting that the tide is starting to turn with price levels set to see a steady climb in the forthcoming weeks. However the question will be whether such a scenario will be temporary as reportedly, there are vast amount of inventories on the yards in Bangladesh still to be resold.

Meanwhile some positive news emanated from Bangladesh this week which may further help this expected turnaround in rates. Reports suggest the Government, under pressure from the Bangladesh Shipbreakers Association, has agreed to overturn it's 15% added tax on the importation of ships for demolition that was included in the recent budget. This could be good news for all concerned but at the time of writing, we are still waiting official confirmation of this.

Generally however, the quiet market continues and on the outside, it looks like the usual summer lull is upon us with the starvation of new tonnage entering the market remaining, except for a few ships that may be committed outside of the market place.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
MIRAFLORES	48.977	1999	9.250 LDT	USD 315/LDT	INDIA (For Green Recycling)

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	901	+ 31	EURO/USD	1.14211	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1086	+ 99	YEN/USD	0.00889	IFO 380	292	301	300
BPI	1091	- 47	BRENT		IFO 180	319.5	339	350
BSI	754	+ 10	48.50		MGO	427.5	442	552.5



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