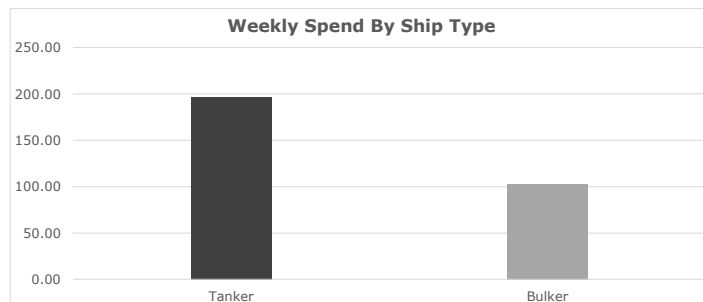
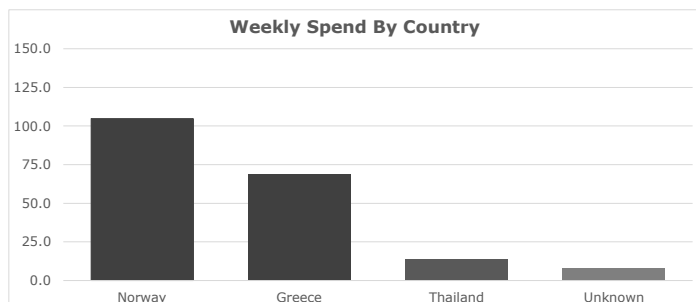


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Friday 16 June 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Golden Opus	Capesize	180,700	STX Offshore	2010	28.85		27.6	Songa Bulk	Golden Ocean Group Ltd
Ocean Phoenix I	Kamsarmax	82,500	Tadotsu Tsuneishi	2007	13.5		13.9	Thoresen	Grace Ocean Investment
Coral Garnet	Panamax	75,700	Sanoyas	2007	13		12.3	Erasmus Shipinvest	World Marine Co
Privaegean	Supramax	56,800	Zhejiang	2011	10.75		12.3	Star Bulk Carriers	Bariba Corp
Precious Wind	Supramax	52,600	Zhejiang	2001	6.6		6.3	Greek	Mercantile Shipping Lines
Astra	Handymax	48,800	Jiangsu Hantong	2004	8		7.8	Unknown	Nomikos AM
Voge Mia	Handysize	36,800	Hyundai Mipo	2011	11	Internal	12.0	Njord Shipping	Vogemann H KG
Voge Emma	Handysize	36,800	Hyundai Mipo	2011	10.9	Internal	11.9	Njord Shipping	Vogemann H KG

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Dong A Spica	Suezmax	157,500	New Times	2017	52	Resale	49.6	Unknown Far Eastern	Dong A Tanker
Dong A Capella	Suezmax	157,500	New Times	2017	52	Resale	49.5	Unknown Far Eastern	Dong A Tanker
Poliegos	Suezmax	157,500	Sungdong	2017	54	Charter back 14 yrs	53.6	Ocean Yield ASA	Kyklades Maritime
Oriental Emerald	MR2	50,400	SLS	2005	10.5	En bloc	11.8	Avin International	HMM
Oriental Ruby	MR2	50,400	SLS	2005	10.5	En bloc	12.0	Avin International	HMM
Nord Integrity	MR2	48,000	Iwagi Zosen	2010	17.5		18.5	Greek	Selandia
Hull 54	Chemical	25,000	Avic Dingheng	2018	undisc	Resale	28.2	Odfjell Management	Chemical Transport Co
Hull 53	Chemical	25,000	Avic Dingheng	2017	undisc	Resale	28.0	Odfjell Management	Chemical Transport Co
Hull 52	Chemical	25,000	Avic Dingheng	2017	undisc	Resale	27.9	Odfjell Management	Chemical Transport Co
CTG Palladium	Chemical	25,000	Avic Dingheng	2017	undisc	Resale	27.7	Odfjell Management	Chemical Transport Co
CTG Neon	Chemical	25,000	Avic Dingheng	2017	undisc	Resale	27.6	Odfjell Management	Chemical Transport Co

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NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	Panamax	77-84,000	Oshima Shipbuilding	2020	26.0	Tier III compliant	Ocean Longevity
1	Panamax	77,000	Saesbo	2020	26.0	Tier III compliant	Ocean Longevity

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	Suez Shuttle tnkr	125,000	Samsung HI	2019	around 125	Subject to Statoil contract	MISC

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Stella Laura	Capesize	179,500	Qingdao Beihai	2015	undisc		NYK Bulk & Projects Carriers Ltd	6 months
Partnership	Capesize	179,200	Hyundai Samho	2012	16,200		Unknown	15 months
Alcmene	Post Panamax	93,200	Jiangsu	2010	8,000		Cargill International SA	1 year
Captain Mike	Post Panamax	87,100	IHI	2005	8,000		Oldendorff Carriers	6 months
Electra	Post Panamax	87,000	Hudong Zhonghua	2013	8,000		Uniper	15 months
Myrsini	Kamsarmax	82,100	Tsuneishi Zosen	2010	8,650		RWE Group	15 months
Trade Vision	Kamsarmax	81,800	Longxue	2011	8,250		Unknown	6 months
Cetus	Panamax	76,800	Oshima	2003	8,250		Hudson Shipping Lines	6 months
Melbourne	Panamax	76,000	Tadotsu Tsuneishi	2002	7,500		Olam	1 year
Triton	Panamax	75,300	Hyundai Samho	2001	6,500		Ausca Shipping	15 months
Oceanis	Panamax	75,200	Hyundai Samho	2001	7,000		Ausca Shipping	15 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Spyros	VLCC	319,200	Hyundai Samho	2007	23,000		Clearlake	6 months
New Andros	VLCC	301,600	IHI	1999	18,000	Up to 8 months	Trafigura Beheer BV	8 months
Grace 1	VLCC	300,600	Hyundai HI	1997	20,000	Up to 8 months	Vitol	8 months
Phoenix Admiral	Aframax	114,000	Hyundai HI	2011	undisc	+1yr option	Phillips 66	1 year
721 (Hull) COSCO Dalian	Aframax	113,000	COSCO Dalian	2018	17,250	+1yr USD 17,750 pd	ST Shipping	2 years
720 (Hull) COSCO Dalian	Aframax	113,000	COSCO Dalian	2017	17,250	+1yr USD 17,750 pd	ST Shipping	2 years
Aquapampero	Aframax	113,000	Samsung	2017	17,000		ENAP	3 years
Blue Sea	Aframax	105,400	Sumitomo	2009	16,250		Alaska Tanker Company	1 year
CS Zephyr	Aframax	104,900	SWS	2006	undisc		Mena Energy	3 years
Glenda Melody	MR2	47,200	Hyundai Mipo	2011	14,000		Total	1 year
Gulf Baynunah	MR2	46,500	Hyundai Mipo	2008	13,250	+1yr USD 14,250 pd	Koch Logistics	1 year
Sunlight Express	MR2	45,900	Shin Kurushima Ujina	2011	13,500		FLOPEC	1 year

INDICES

CHARTERING

Baltic Dry	15/06/2017	08/06/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	855	824	31		2,145	12/12/13	290	11/02/16
Capesize \$	8,684	9,224		540	42,211	25/09/13	485	17/03/16
Panamax \$	7,519	6,361	1,158		16,645	12/12/13	2,314	04/02/16
Supramax \$	7,679	7,412	267		16,333	12/12/13	2,554	11/02/16
Handysize \$	6,283	6,194	89		11,726	19/12/13	2,704	11/02/16

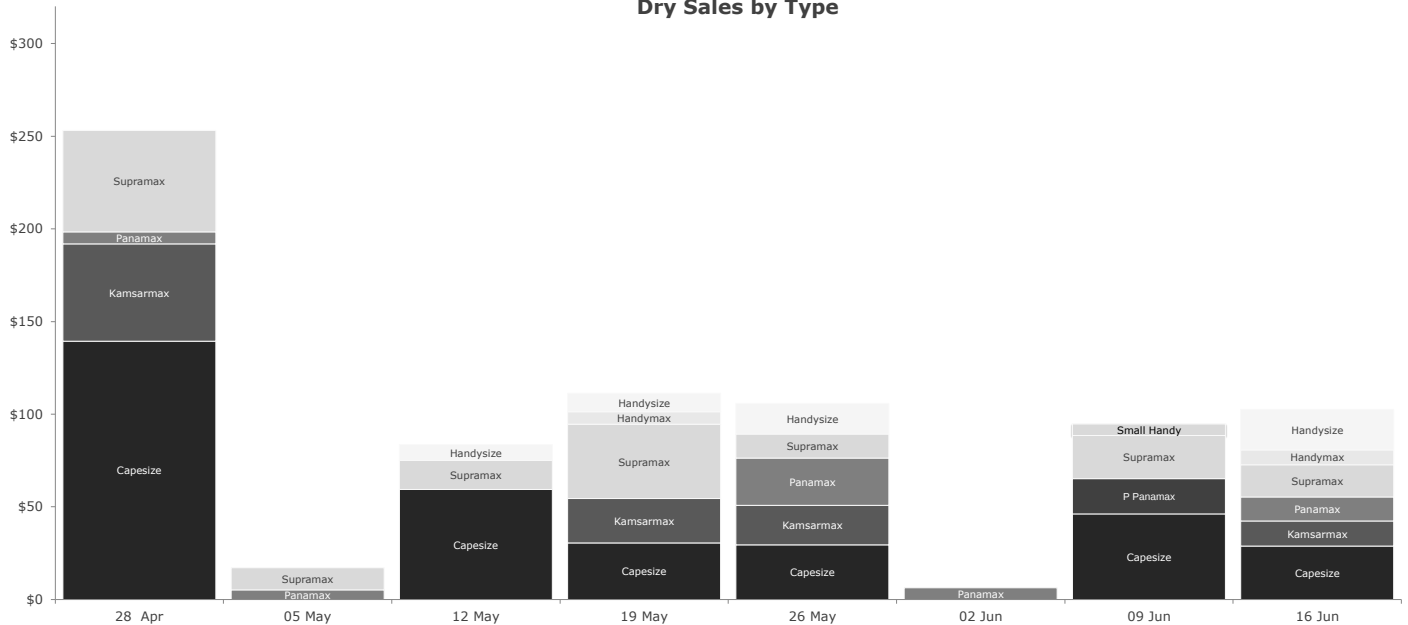
Baltic Wet	15/06/2017	08/06/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	704	705		1	1,243	23/01/14	497	11/08/16
Clean Index	517	540		23	854	05/01/17	350	06/10/16

VesselsValue Indices	15/06/2017	08/06/2017	Up	Down
Bulker \$/dwt	173.69	176.42		2.7
Container \$/teu	4196.71	4209.54		12.8
Tanker \$/dwt	259.03	259.01	0.0	
LPG \$/cbm	588.38	591.52		3.1

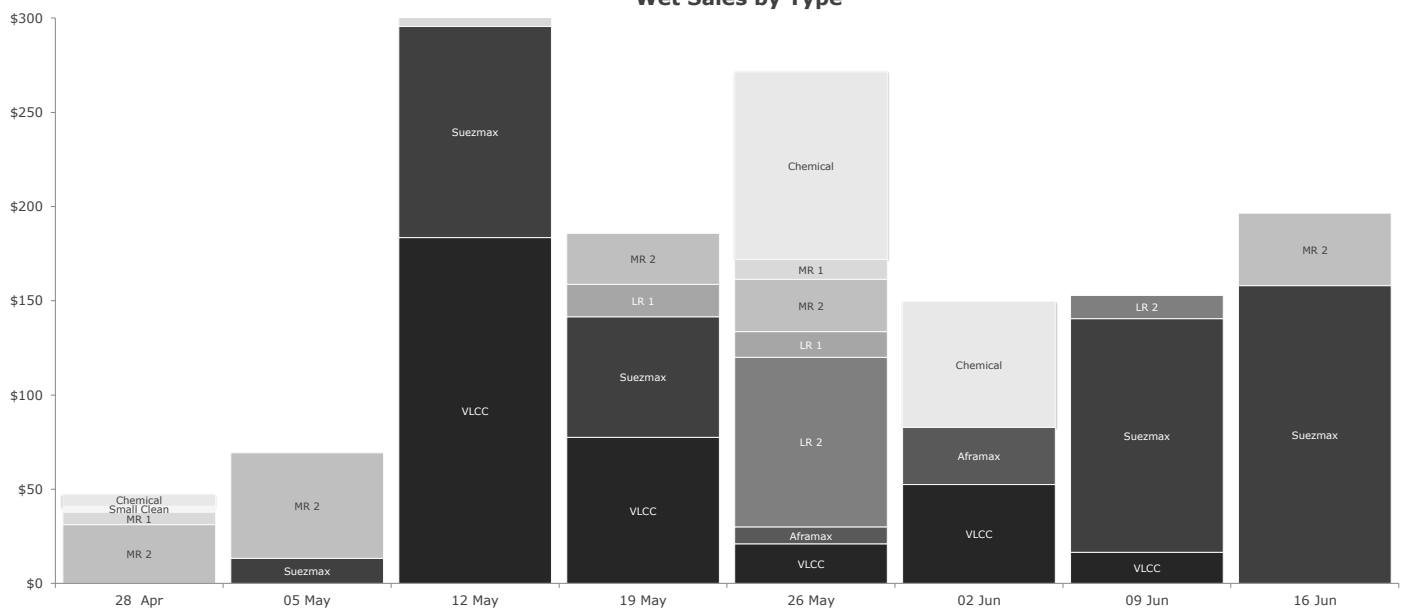
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S&P TRENDS

Dry Sales by Type



Wet Sales by Type



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
16/06/2017	1.28	1.12	111.34	1133.13	6.81
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.60 - 27/09/12	1009.08 - 06/07/14	6.04 - 14/01/14

	16/06/2017	09/06/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	44.73	45.4		0.67	108.8	30/08/2013	27.12	12/02/2016
Gold	1,256.40	1,274.90		18.5	1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	379	383		4	823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	345	350		5	520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	335	340		5	520	21/05/2014	230	26/02/2016
FTSE 100	7,442.85	7,489.40		46.55	7,489	09/06/2017	5,514	18/06/2012
Dow Jones	21,359.90	21,182.53	177.37		21,182	09/06/2017	12,588	12/11/2012
Nikkei 225	19,943.26	20,013.26		70	20,725	07/08/2015	8,534	08/10/2012
SSEC, China	3,123.17	3,158.40		35.23	5,166	12/06/2015	1,980	26/11/2012

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