



Sale and Purchase



Hellas S&P Weekly Bulletin

12 June 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PACIFIC CANOPUS	180.330	2012 DALIAN	MAN/B+W 6S70MC-C	SS 01/22 DD 01/20	RGN USD 26 M (ON SUBS- WITH TC ATTACHED FOR 6-11 MONTHS AT USD 12.350/DAY)	UNDISCLOSED
TEN JO MARU	98.681	2011 TSUNEISHI ZHOUSAN	MAN/B+W 6S60MC-C	SS 12/21 DD 10/19	RGN USD 19 M	TAIWAN (Clients of U-Ming Marine)
OCEAN PHOENIX I	82.471	2007 TSUNEISHI ZOSEN	MAN/B+W 6S60MC	SS 12/21 DD 11/18	HIGH USD 13 M	UNDISCLOSED
CORAL GARNET	75.674	2007 SANOYAS	MAN/B+W 7S50MC-C	SS 03/20 DD 03/18	RGN USD 13 M	HOLLAND (Clients of Erasmus Shipinvest)
PRIVAEGEAN	56.582	2011 JIANGSU HANTONG	MAN/B+W 6S50MC-C CR: 4x36T	SS 05/21 DD 09/18	LOW USD 10 M	GREECE
VOGE MIA	36.866	2011 HYUNDAI MIPO	MAN/B+W 6S46MC-C CR:4x30T	SS 05/21 DD 07/19	USD 21.9 M (EN BLOC)	NORWAY (Clients of Fearnley Project Finance)
VOGE EMMA	36.839	2011 HYUNDAI MIPO	MAN/B+W 6S46MC-C CR:4x30T	SS 04/20 DD 04/18		
VALENTE ANGEL	28.534	2007 SHIMANAMI	MAN/B+W 6S42MC CR:4x30T	SS 11/17 DD 11/17	USD 7.15 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DS COMMANDER	311.286	1999 HHI	MAN/B+W 7S80MC 15 TANKS / 3 PUMPS	SS 07/19 DD 02/18	USD 16.5 M	SINGAPORE (Clients of Winson Oil)
HYUNDAI SAMHO RESALE S852	156.000	2017 HYUNDAI SAMHO	MAN/B+W ECO	N/A	USD 115 M (EN BLOC – ON SUBS)	GREECE (Clients of Delta Tankers)
HYUNDAI SAMHO RESALE S853	156.000	2017 HYUNDAI SAMHO	MAN/B+W ECO	N/A		
POLIEGOS	157.539	2017 SUNGDONG	WARTSILA ECO	SS 01/22 DD 01/20	USD 54 M (Incl. 14 years BBB)	NORWAY (Clients of Ocean Yield)
DONG-A CAPELA	157.500	2017 NEW TIMES	N/A	N/A	USD 104 M (EN BLOC – ON SUBS)	UNDISCLOSED
NEW TIMES RESALE 0315826	157.500	2017 NEW TIMES	N/A	N/A		
GENER8 HORN	159.475	1999 DAEWOO	MAN/B+W 6S70MC 12 TANKS / 3 PUMPS	SS 06/19 DD 07/17	LOW USD 10 M	UNDISCLOSED
RUBY EXPRESS	106.516	2004 TSUNEISHI ZOSEN	MAN/B+W 6S60MC 12 TANKS / 3 PUMPS / IMO III	SS 09/19 DD 09/17	USD 12.3 M	GREECE
MAERSK RAPIER	34.985	2000 GSI	MAN/B+W 5S50MC 10 TANKS / 103 PUMPS / EPOXY	SS 01/20 DD 11/17	USD 6.5 M	UNDISCLOSED

CONTAINERS – REEFERS – GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

There are two new orders in Dry to report this week. Hyundai Heavy Industries (HHI) have signed a contract for three firm 325,000 DWT VLOCs with Polaris Shipping in Korea for delivery in 2019. From China, CIC Jiangsu have received an order from Tomini Shipping for three firm 64,000 DWT Ultramax Carriers. The trio will deliver throughout 2019 and 2020.

In other sectors, it came to light this week that Fujian Mawei Shipbuilding have signed a contract for one firm plus one optional 7,499 DWT Asphalt Carrier with domestic owner Xin Yuan Group. The firm vessel is set for delivery within 2018 from China. Finally, British Columbia Ferries have announced an order for two firm approx. 2,000 GT Passenger / Car Ferries at Damen. These vessels will be able to carry around 300 passengers and 44 vehicles and will be delivered in 2020 from Damen's Galati facility in Romania.

RECYCLING

Uncertain!

Similar to the current U.K political scene following our election results, the recycling market remains uncertain in relation to which direction it is heading. The only positive spin we can see is that despite the market in the doldrums, the steel markets are showing some increase which could be healthy in the near future, however the outcome of the budget in Bangladesh is still rather confusing.

There are reportedly ongoing discussions between the Bangladesh Shipbreakers Association and local government departments in an effort to obtain some reversal on the recent tax hikes and therefore, until some definite news is received, no-one really knows which direction we are heading. If some favourable response is received from the Bangladesh authorities, then we may see a kickstart on rates from this destination on the back of firmer steel rates.

Away from the Indian subcontinent scene, It would appear that several Chinese flagged/owned tonnage are being committed domestically to local recyclers as the period of gaining subsidies from the Government is set to end. There are reports that the final 'batch of vessels' are now in the process of being concluded with the deliveries up to September. Once finalised and with no further subsidies agreed, we can expect China to return aggressively to the fore to bid for any available internationally owned units.

Turkey is definitely the more positive destination at this current time with much inquiry to acquire tonnage and local steel prices rising to give the recyclers food for thought to offer more aggressively each week. Thus, those Owners with tonnage open in the Med may see a more viable attitude towards the Turkish yards instead of ballasting through the Suez.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ORE SOSSEGO	256.147	1991	44.260 LDT	USD 333/LDT	INDIA FOR GREEN RECYCLING

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	849	- 51	EURO/USD	1.11933	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1438	- 126	YEN/USD	0.00906	IFO 380	277.5	300.5	301
BPI	813	- 179	BRENT		IFO 180	305.5	335	355
BSI	654	- 58	48.40		MGO	410	431.5	557.5

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