

COMPASS MARITIME WEEKLY REPORT



June 9th, 2017 / Week 23

THE VIEW FROM THE BRIDGE

Full report can be viewed on the Market Reports tab at the following link: www.compassmar.com

Tanker rates for both crude and products continue to be flat but on the dry cargo chartering arena we finally saw some positive upward movement. At the end of this week the dry cargo indices finally reversed the negative slides of the past several weeks and tipped up a few points for 3 days in a row! However, sale and purchase activity for second hand units remained very slow with few reported sales.

Bulk carrier prices are maintaining their sideways movement while modern tanker prices have firmed slightly. Two quality resale Suezmaxes (159,000 DWT/Delivery July 2017 from Hyundai Samho in Korea) were sold this week for \$57 mill. each which is a slight improvement over the early May sale of the mt "AEGEAN FIGHTER"/"AEGEAN MIRACLE" (158,871 DWT/Delivery 2017 from Hyundai in Korea) at \$55 mill. each.

Have a good weekend.

COMPASS MARITIME WEEKLY REPORT

TANKERS

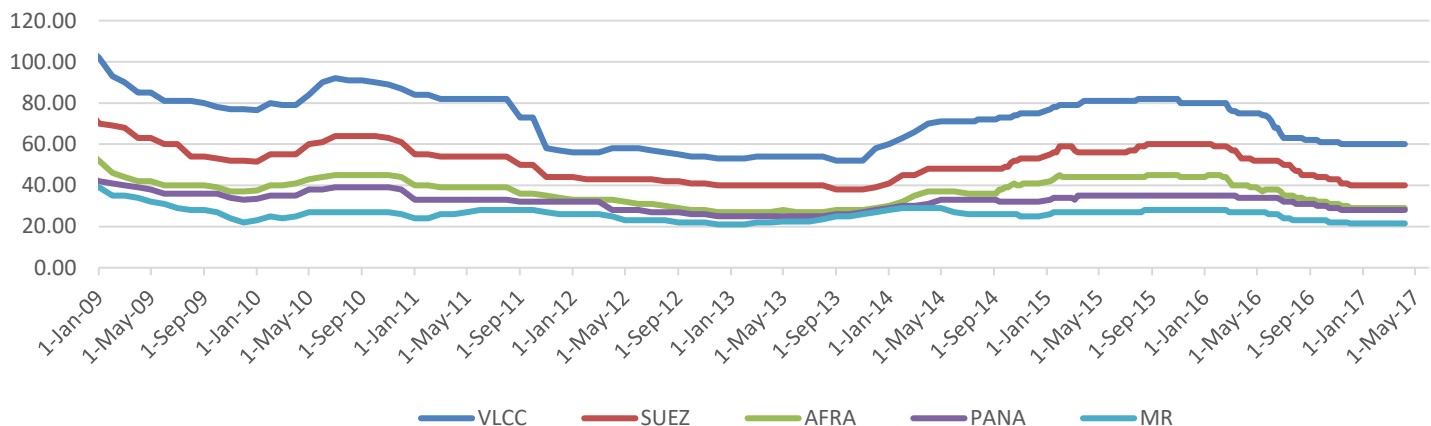
TANKER SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	Additional Info	Price (\$ Mill.)	Buyer
DS COMMANDER	311,168	1999	Hyundai	B&W	41,824 ldt	\$16.5	Taiwan
HYUNDAI SAMHO S852 /S853	159,000	2017	Hyundai	Man B&W	Coiled	\$57.0 each	Greek
FRONT BRABANT	153,152	1998	Hyundai	B&W	21,861 ldt	\$9.0	Undisclosed
RUBY EXPRESS	106,516	2004	Tsuneishi	B&W	Epoxy Coated/Un-coiled	\$12.5	China

COMPASS MARITIME TANKER VALUES

ASSET CLASS	NB CONTRACT		NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
TANKERS	SIZE (DWT)	(All Numbers in US \$ Millions)				
VLCC	300,000	83	82	61	41	17
SUEZMAX	160,000	56	55	41	27	11
AFRAMAX	110,000	44	43	30	19	7.5
PANAMAX - LR1	70,000	38	39	29	17	6.5
MR TANKER	51,000	33	33	24	16	5

COMPASS MARITIME TANKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

BULK CARRIERS

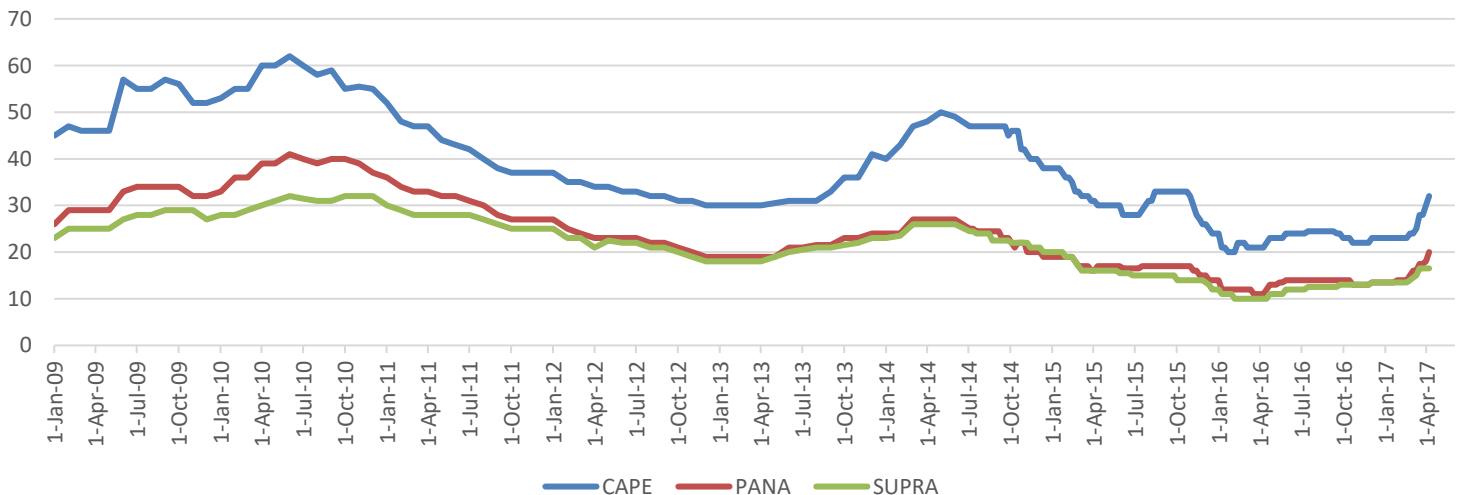
BULK CARRIERS SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	H/H	GEAR	Additional Info	Price (\$ Mill.)	Buyer
TRF CHARLESTON	208,925	2017	China Shipping	Man B&W	9/9			\$46.0	Korea
TEN JO MARU	98,681	2011	Tsuneishi	Man B&W	7/7			\$19.0	Taiwan
OCEAN PHOENIX I	82,471	2007	Tsuneishi	Man B&W	7/7			\$13.5	Undisclosed
CORAL GARNET	75,674	2007	Sanoyas	Man B&W	7/7			\$13.0	Undisclosed
PRIVAEGEAN	56,582	2011	Hantong	Man B&W	5/5	4X30t c		\$10.75	Greek
VALENTE ANGEL	28,534	2007	Shimanami	Man B&W	5/5	4x30.5t c		\$7.1	Greek

COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS		NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
BULK	SIZE (DWT)	(All Numbers in US \$ Millions)				
CAPE	170,000	44	42	32	23	9
PANAMAX	74,000	24	26	20	14	6
SUPRAMAX	56,000	23	24	16	10	4

COMPASS MARITIME BULKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

NEWBUILDINGS

NEWBUILDING ACTIVITY REPORTED THIS WEEK

<u>No.</u>	<u>Size</u>	<u>Type</u>	<u>Yard</u>	<u>Delivery</u>	<u>Price (mill)</u>	<u>Comments</u>	<u>Owners</u>

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2017	2018	2019	TOTAL
VLCC (200k+ dwt)	33	47	10	90
SUEZMAX (120k-199k dwt)	53	19	0	72
AFRAMAX (80k-119k dwt)	36	41	10	91
PANAMAX (60k-79k dwt)	33	16	1	50
HANDY TANKER (35k-50k dwt)	187	91	40	318

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2017	2018	2019	TOTAL
CAPE SIZE (100k+ dwt)	53	52	18	124
PAN/KAM (65k-99k dwt)	90	37	6	135
SUPRAMAX (40k-64k dwt)	186	43	12	244
HANDYSIZE (10k – 39k dwt)	153	54	21	231

CHARTERING MARKET SNAPSHOT

TANKERS

BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	702	742	730
BCTI	539	554	473

TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	27,500	27,500
Suezmax	150,000	18,500	19,000
Aframax	110,000	15,500	15,500
LR2	105,000	15,000	15,000
LR1	80,000	14,000	14,000
MR	47,000	13,750	13,500

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	849	830	610
BCI	1438	1374	1,006
BPI	813	792	543
BSI	654	674	557

BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	170,000	12,700	13,000
PANAMAX	75,000	8,250	8,250
SUPRAMAX	52,000	8,200	8,200

COMPASS MARITIME WEEKLY REPORT

RECYCLING ACTIVITY REPORTED THIS WEEK

BANGLADESH – CHITTAGONG

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
No sales to report					

China

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
MT Kokamaru No. 8	2,999	1991	1,589		\$215

India

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
MV Ore Sossego	256,147	1991	44,260	Green recycling	\$338
OBO SKS Tugela	109,891	1997	18,400	Green recycling	\$328
H.C. Jade (cont)	5,111	1997	2,553	As is Colombo	\$323

Pakistan

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No sales to report					

MISC

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No sales to report					

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2017	THIS DATE 2016	2016 TOTAL	2015 TOTAL
ULCC/VLCC	2	1	6	4
SUEZMAX	3	0	2	1
AFRAMAX	8	4	7	3
PANAMAX TANKER	3	3	4	5

CAPE/COMBO (80K DWT +)	18	61	80	92
PANAMAX BULKER	20	70	104	96
POST PANAMAX BULKER	2	1	4	8

ESTIMATED RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 15-20,000 LDT	TANKERS 6-10,000 LDT	BULK CARRIERS
CHINA	\$245	\$240	\$235
SUB-CONTINENT	\$350	\$340	\$325

COMPASS MARITIME WEEKLY REPORT

MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>
STADT DRESDEN / CAPE MELVILLE	37,937	2006	Aker MTW	2,740	Man B&W			\$7.8 ea	Undisclosed
AROSIA	38,600	2006	Gdynia	2,711	Man B&W		3x45t c	\$10.0	Brazil

TWEEDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE	PIRAEUS
380 CST	278.50	300.00	300.00	300.00
180CST	306.50	355.00	333.50	318.00
MGO	406.00	557.50	430.00	438.00

Compass Maritime Services, LLC is Member of:

The Association of Ship Brokers & Agents (USA) Inc. (ASBA),

The Baltic Exchange



Panel Member of

The Baltic Exchange Sale & Purchase Assessment (BSPA Index)

The Baltic Exchange Demolition Assessment (BDA Index)

The information contained in this report has been obtained from various market sources. COMPASS MARITIME believes such information to be factual and reliable without making guarantees regarding its accuracy or completeness. COMPASS MARITIME will not be held responsible for any action or failure to take action upon reliance on information contained herein. This report, whether partially or in its entirety, cannot be reproduced by any means without the prior written authorization of COMPASS MARITIME.

© 2000-2015 COMPASS MARITIME SERVICES, LLC All Rights Reserved