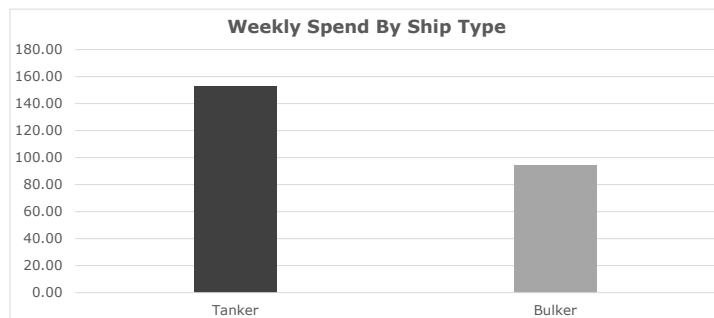
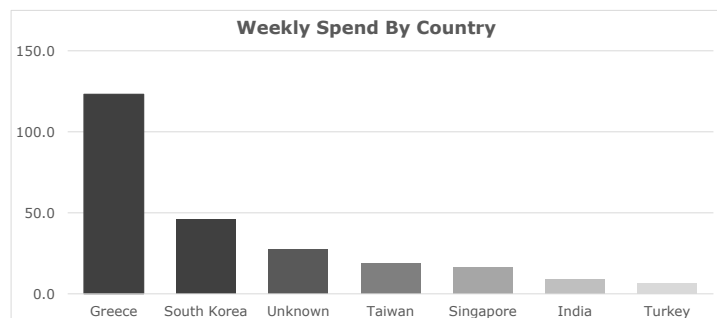


BLUE REPORT

Friday 09 June 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
TRF Charleston	Newcastlemax	209,000	China Shipping	2017	46.2		42.4	Polaris Shipping	TRF Ship Management
Ten Jo Maru	Post Panamax	98,700	Tsuneishi Zhoushan	2011	19		18.4	U Ming Marine Transport	Kambara Kisen
BW Indigo	Supramax	56,100	Mitsui Ichihara	2011	15.1		15.8	Unknown	BW Dry Cargo
Woodstar	Supramax	53,400	Dayang Shipbuilding	2008	8.2		10.3	Greek	Eagle Bulk Shipping
Sunrise Miyajima	Small Handy	19,100	Yamanishi Zosen	2007	6.2		5.1	Turkish	Sugahara Kisen

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
DS Commander	VLCC	311,200	Hyundai Heavy Ind	1999	16.5		16.2	Winson Oil	DS Tankers
Hull 852	Suezmax	160,000	Hyundai Samho	2017	57.5		55.7	Delta Tankers	Johann MK Blumenthal GmbH
Hull 853	Suezmax	160,000	Hyundai Samho	2017	57.5		55.7	Delta Tankers	Johann MK Blumenthal GmbH
Front Brabant	Suezmax	150,000	Hyundai Heavy Ind	1998	9		8.1	Indian	Ship Finance International
Ruby Express	LR2	106,500	Tadotsu Tsuneishi	2004	12.3		12.4	Unknown	MOL

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Stadt Dresden	Sub Panamax	2,742	Wadan Yards MTW	2006	7.8		8.4	MPC Container Ships	Ahrenkiel Steamship
Cape Melville	Sub Panamax	2,741	Aker Ostsee	2005	7.85		7.0	MPC Container Ships	Koenig Cie
Arosia	Sub Panamax	2,711	Stocznia Gdansk	2006	10.2	Geared	9.2	Log-In Logistica	Peter Dohle Schifffahrts KG

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Gas Icon	FP LPG	5,000	Kitanihon Zosen	1994	2.7		2.8	FGAS Petrol Co	StealthGas Inc
Gas Emperor	FP LPG	5,000	Kitanihon Zosen	1994	2.7		2.8	FGAS Petrol Co	StealthGas Inc
Gammagas	SP FR LPG	4,312	Richard Dunston	1992	0.9	SS Due Aug	1.9	Argaz	Sloman Neptun
Anette Kosan	FP LPG	3,516	Shitanoe Zosen	2001	5		4.0	Indonesian	Lauritzen Kosan Gas Carriers
Lady Elena	FP LPG	3,500	Tachibana	1998	3.5		3.1	Korean	Sloman Neptun

BLUE REPORT

NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
3	VLOC	325,000	Hyundai HI	2019	undisc		Polaris
3	Ultramax	64,000	China Shipping	2019	undisc		Tomini Shipping

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
1+1	Small Dirty Tnkr	7,500	Fujian Mawei	2018-2019	undisc		Xin Yuan Ocean

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Sideris GS	Capesize	174,200	Shanghai Waigaoqiao	2006	13,000		Rio Tinto Shipping	1 year
Lowlands Longevity	Capesize	173,000	Daewoo	2001	undisc	BCI 4TC Av. - 5%	SwissMarine	9 months
Junior	Post Panamax	92,500	Avic Weihai	2012	7,750		COBELFRET	6 months
Darya Jaya	Ultramax	63,600	COSCO Zhoushan	2017	9,250		COBELFRET	6 months
Elizabeth	Supramax	55,700	IHI	2011	8,000		Norvic Shipping	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Zefyros	MR2	50,100	SPP	2013	13,250		Scorpio Tankers	1 year
Sunny Day	MR2	46,800	Hyundai Mipo	2005	12,000	+ 6 months option	Shell	6 months
Sunny Dream	MR2	46,800	Hyundai Mipo	2005	12,000	+ 6 months option	Shell	6 months

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Northern Jamboree	Post Panamax	8,814	Daewoo	2010	14,500		Maersk	6 months
Northern Justice	Post Panamax	8,814	Daewoo	2010	14,500		Maersk	6 months
Northern Jubilee	Post Panamax	8,814	Daewoo	2009	14,500		Maersk	6 months
Northern Jasper	Post Panamax	8,814	Daewoo	2009	14,500		Maersk	6 months
SM New York	Post Panamax	8,586	Hyundai Samho	2010	11,500		Maersk	6 months
SM Norfolk	Post Panamax	8,586	Hyundai Samho	2011	11,500		Maersk	6 months
Carpathia	Sub Panamax	2,824	Hyundai Mipo	2003	9,700		Milaha Maritime and Logistics	6 months
Devon Trader	Sub Panamax	2,466	Wadan Yards MTW	2000	9,650		X-Press Feeders	6 months
Hansa Limburg	Handysize	1,740	CSSC OME	2006	7,000		Hapag Lloyd	6 months
Leopard	Handysize	1,728	Stocznia Szczecin	1998	6,400		OOCL	6 months

GAS

Name	Type	CBM	Yard	Built	Rate \$/day	Comments	Charterer	Period
Cratis	VLGC LPG	84000	Daewoo	2015	20,000		Sunoco	6 months
Yuyo Spirits	VLGC LPG	78903	Mitsubishi HI	2009	18,000		Vitol	2 years

INDICES

CHARTERING

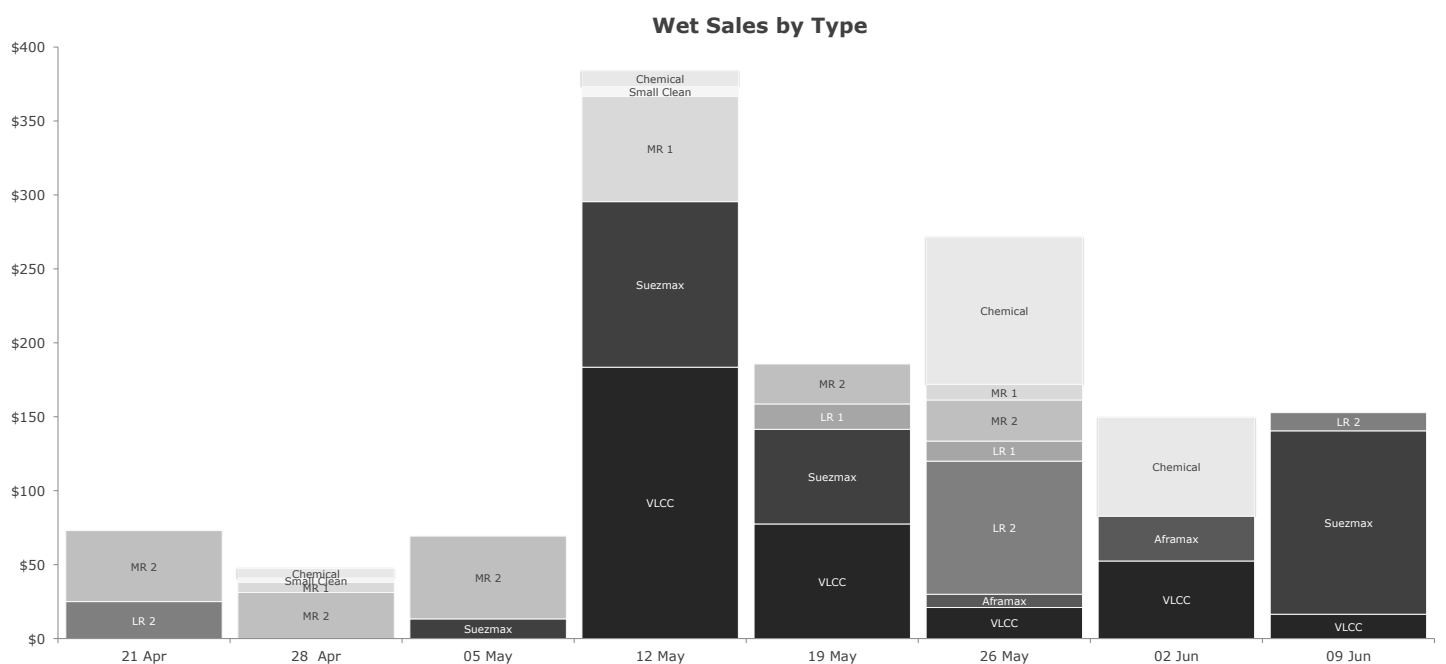
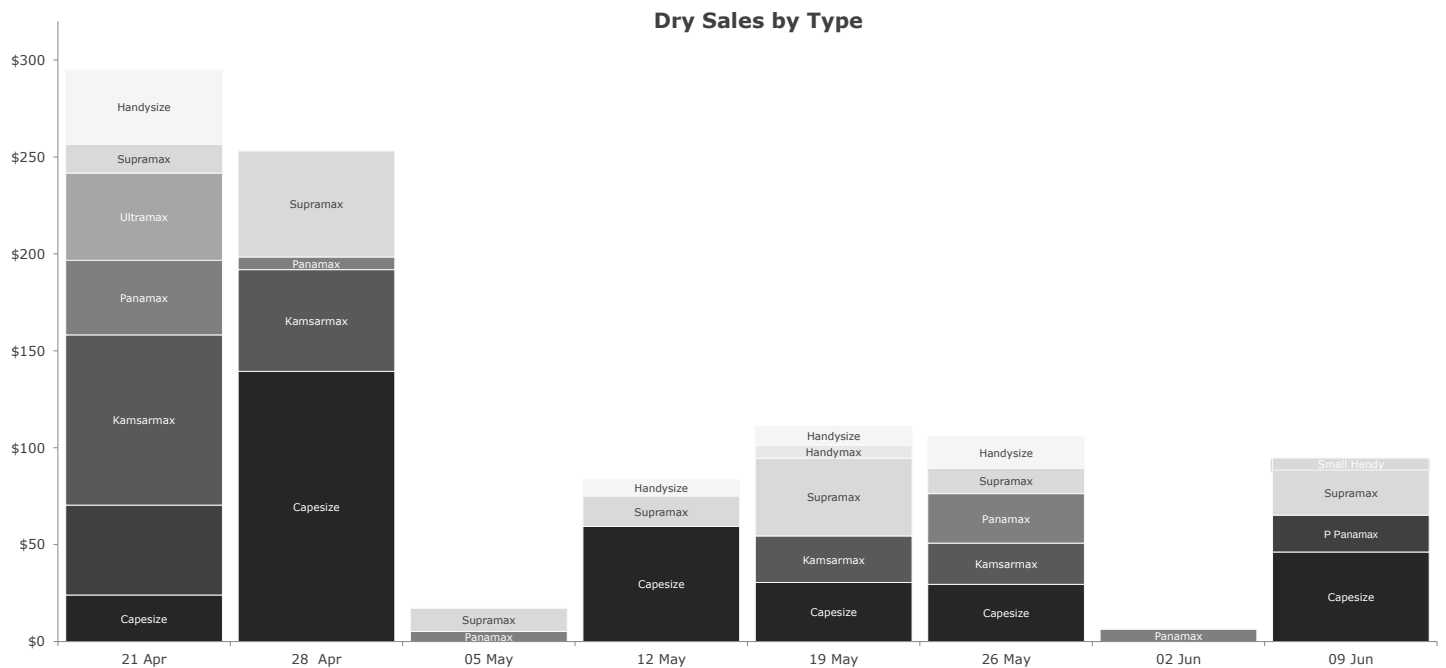
Baltic Dry	08/06/2017	01/06/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	824	850		26	2,145	12/12/13	290	11/02/16
Capesize \$	9,224	9,311		87	42,211	25/09/13	485	17/03/16
Panamax \$	6,361	6,502		141	16,645	12/12/13	2,314	04/02/16
Supramax \$	7,412	7,933		521	16,333	12/12/13	2,554	11/02/16
Handysize \$	6,194	6,543		349	11,726	19/12/13	2,704	11/02/16

Baltic Wet	08/06/2017	01/06/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	705	756		51	1,243	23/01/14	497	11/08/16
Clean Index	540	559		19	854	05/01/17	350	06/10/16

VesselsValue Indices	08/06/2017	01/06/2017	Up	Down
Bulker \$/dwt	176.42	152.17	24.3	
Container \$/teu	4209.54	4032.38	177.2	
Tanker \$/dwt	259.01	255.68	3.3	
LPG \$/cbm	591.52	646.38		54.9

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
09/06/2017	1.27	1.12	110.30	1124.47	6.80
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.60 - 27/09/12	1009.08 - 06/07/14	6.04 - 14/01/14

	09/06/2017	02/06/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	45.4	47.4		2	108.8	30/08/2013	27.12	12/02/2016
Gold	1,274.90	1,264.10	10.8		1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	383	371	12		823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	350	355		5	520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	340	345		5	520	21/05/2014	230	26/02/2016
FTSE 100	7,489.40	7,566.61		77.21	7,390	02/03/2017	5,432	11/06/2012
Dow Jones	21,182.53	21,144.18	38.35		21,164	01/03/2017	12,588	12/11/2017
Nikkei 225	20,013.26	20,177.28		164.02	20,725	07/08/2015	8,534	08/10/2012
SSEC, China	3,158.40	3,105.54	52.86		5,166	12/06/2015	1,980	26/11/2012

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