



## Sale and Purchase



Hellas S&P Weekly Bulletin

06 June 2017

S+P

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TRF CHARLESTON	208.925	2017 CIC JIANGSU	MAN/B+W 6G70ME-C9.2	SS 01/22 DD 01/20	USD 46.2 M	S.KOREA (Clients of Sinokor)
MAROULIO S	72.270	1999 IMABARI	MAN/B+W 6S60MC-C	SS 09/19 DD 08/17	USD 6.3 M	CHINA
WOODSTAR	53.348	2008 SINOPACIFIC	MAN/B+W 6S50MC-C CR:4x35T	SS 10/18 DD 10/18	XS USD 8 M	GREECE

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
IRENE SL	319.247	2004 HYUNDAI SAMHO	MAN/B+W 6S90MC-C 15 TANKS / 3 PUMPS	SS 10/19 DD 10/19	USD 30 M	S.KOREA (Clients of Sinokor)
GENER8 POSEIDON	305.795	2002 DAEWOO	MAN/B+W 6S90MC-C 15 TANKS / 3 PUMPS	SS 06/17 DD 06/17	USD 22.5 M	INDIA
BRASIL VOYAGER	153.684	2013 SAMSUNG	MAN/B+W 6S70ME-C8.2 HIGH SPEC SHUTTLE TANKER	N/A	USD 90 M	NORWAY (Clients of Knot Management)
NAVIG8 SAIPH	25.194	2017 KITANIHON ZOSEN	MAN/B+W 5S46ME-B8.3 16 TANKS / 14 PUMPS / STST / IMO III	N/A	USD 33.4 M EACH Incl. 7 years BB back	CHINA (Clients of China Merchant Bank)
NAVIG8 SCEPTUM	25.196	2017 KITANIHON ZOSEN	MAN/B+W 5S46ME-B8.3 16 TANKS / 14 PUMPS / STST / IMO III	N/A		

### CONTAINERS – REEFERS – GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

### NEW BUILDING

Previous week Dry Shanghai Shipyard received an order for two firm plus one optional 108,000 DWT Bulk Carriers from Platano Eesti OU in Estonia. The firm two vessels are due to deliver within 2019 and will be built to be Ice Class 1A.

CLdN Cobelfret N.V. have extended their series at Hyundai Mipo Dockyard by declaring an option for two 5,400 LM RoRos. Set for delivery in 2019 from Ulsan, these vessel will be the 3rd and 4th vessels in the series.

In the Passenger / Cruise market, STX France are reported to have won an order for two firm plus two optional 200,000 GT Cruise Ships fitted with LNG dual fuel propulsion from MSC Cruises SA. The firm units will be delivered in 2022 and 2024 respectively and will be able to accommodate 6,850 passengers.



## RECYCLING

### Summer Doldrums?

Unlike previous years, unfortunately the market has potentially been hit by not one, but two, negative budgets, which is the last thing this depressed market needs.

A very heavy impact on the ship recycling industry looks set to kick in as increase in duties in both the Pakistan and Bangladeshi budgets have been announced.

The Pakistan Government announced tax increases in steel imports reflecting a potential fall of USD 10-15 per LDT from recent rates which will sadly drive interest and optimism downwards for the foreseeable future.

In addition to this, the Bangladeshi government appears to have stunned the market by introducing a 15-20% VAT on ships being imported for recycling. Some are anticipating that if this is cemented, then price levels could suffer a fall of at least USD 40/ldt from recent weeks. The full outcome for the industry will slowly come out early next week once the local shipbreakers and major stakeholders in the industry have had time to digest how much these taxes will affect prices. Interestingly, the BSBA (Bangladesh Shipbreakers Association) have already called a meeting for this coming weekend to discuss any counteraction to their budget announcement.

There remains a trickle of vessels coming into the market each week, and this, as well as the lack of appetite from ship breakers themselves on the back of the uncertain budgets and ongoing holy month of Ramadan, should ensure the quiet period to continue through the summer months.

## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SKS TUGELA (OBO)	109.906	1997	18.400 LDT	N/A	INDIA FOR GREEN RECYCLING
RADIANCE	42.529	1994	9.016 LDT	USD 332/LDT	INDIA FOR GREEN RECYCLING

### TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	821	- 79	EURO/USD	1.12612	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1353	- 211	YEN/USD	0.00905	IFO 380	279	303.5	298.5
BPI	789	- 203	BRENT		IFO 180	307.5	338.5	355
BSI	666	- 46	49.40		MGO	417	441	557.5



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