## **PACIFIC**CAPESIZE INDEX

The SSY Pacific Capesize Index dropped to a three-month low of 3,657 points, down by 266 points week-on-week. The Pacific (180k dwt) round voyage rate declined by \$1,700/day to \$10,650/day. Meanwhile, the West Australia-China Capesize iron ore spot rate was down by \$0.40/t to \$5.60/t.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			30/05/2017	05/06/2017
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	7.90	7.50
DAMPIER/QINGDAO	150,000/10%	10.0%	6.00	5.60
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	10.60	10.00
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	10.05	9.60
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	7.70	7.35
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.15	6.70
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	8.40	7.85
NSW/ZHOUSHAN	130,000/10%	10.0%	8.80	8.30
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.42	0.25
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.09	1.80
		100.0%		
CALCULATED INDEX			3,923	3,657
Change on Previous Week			-125	-266
Change on Four Weeks Ago			-85	-77
Change on Previous Year			+1,506	+1,169
Change on Two Years Ago			+856	+683

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