

WEEKLY S&P MARKET REPORT

Week Ending: June 2, 2017 (Week 22 Report No: 22.17)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	2	20,800,000	0	0	2	-75%	-100%
Tankers	3	82,800,000	0	0	3	-77%	
Gas Tankers	0	0	1	785	1	-100%	
General Cargo	0	0	1	42,529	1		
Containers	12	62,550,000	0	0	12	100%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	17	166,150,000	2	43,314	19	-39%	-50%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	1	400,000	N/A	1	-50%
Tankers	2	638,000	159,000,000	0	-78%
Gas Tankers	2	14,000	76,000,000	0	0%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro - Ro	2	40,600	119,400,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	7	1,092,600	354,400,000	1	-53%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX
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DRY BULK CARRIERS		US\$/Dwt
SANTA PAULA	77,200 DWT BLT 09 JPN 7 HO HA MAN-B&W 12,680 BHP SOLD FOR ABT US \$14.5 MIL TO UNDISCLOSED BYRS	187.82
MAROULIO S	72,270 DWT BLT 99 JPN 7 HO HA B&W 13,301 BHP SOLD FOR ABT US \$6.3 MIL TO CHINESE BYRS	87.17

TANKERS		US\$/Dwt
IRENE SL	319,247 DWT BLT 04 KRS DH 15 TNKS COATED OIL CAP. 338,978 CBM B&W 39,899 BHP SOLD FOR ABT US \$30 MIL TO S. KOREAN BYRS	93.97
GENER8 POSEIDON	305,796 DWT BLT 02 KRS DH 15 TNKS COILED OIL CAP. 331,710 CBM MAN-B&W SOLD FOR ABT US \$22.5 MIL TO INDIAN BYRS	73.58
NISSOS SANTORINI	115,724 DWT BLT 12 KRS DH 12 TNKS COILED OIL CAP. 123,650 CBM MAN-B&W SOLD FOR ABT US \$30.3 MIL TO UK BASED BYRS	261.83

CONTAINERS		US\$/Teu
SCT QATAR	63,381 DWT BLT 10 RUM 4,963 TEU MAN-B&W 54,343 BHP	
SCT OMAN	63,271 DWT BLT 10 RUM 4,963 TEU MAN-B&W 54,343 BHP SOLD ENBLOC FOR ABT US \$9.60 MIL EACH TO S.KOREAN BYRS	1,934.31
DOUKATO	51,059 DWT BLT 02 KRS CR 2 x 45 T 3,739 TEU SULZER 39,802 BHP SOLD FOR ABT US \$6.15 MIL TO UNDISCLOSED BYRS	1,644.82
TAROKO	43,093 DWT BLT 03 JPN 6 HO 2,762 TEU B&W 39,265 BHP	
TASANEE	39,418 DWT BLT 02 KRS 6 HO HA 2,824 TEU MAN-B&W 34,357 BHP SOLD ENBLOC FOR ABT US \$6.10 MIL EACH TO UNDISCLOSED BYRS	2,184.03
CARPATHIA	39,418 DWT BLT 03 KRS 2,824 TEU B&W 34,303 BHP SOLD FOR ABT US \$6.4 MIL TO GERMAN BYRS	2,266.29
CIMBRIA	39,418 DWT BLT 02 KRS 6 HO 2,824 TEU B&W 34,357 BHP SOLD FOR ABT US \$6.4 MIL TO GERMAN BYRS	2,266.29
CARDONIA	39,383 DWT BLT 03 KRS 6 HO HA 2,824 TEU B&W 34,303 BHP SOLD FOR ABT US \$6.4 MIL TO GERMAN BYRS	2,266.29
RIO TAKU	34,287 DWT BLT 04 KRS CR 4 x 40 T 2,556 TEU SULZER 29,313 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A
CONTI ELEKTRA	30,607 DWT BLT 07 GEU CR 3 x 45 T 2,127 TEU WARTSILA 28,266 BHP SOLD FOR ABT US \$5.8 MIL TO GERMAN BYRS	2,726.85
RICKMERS MALAYSIA	17,350 DWT BLT 09 CHR 1,345 TEU MAN-B&W 17,185 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A
SARA	12,350 DWT BLT 06 KRS 5 HO 7 HA 1,043 TEU MAN-B&W 9,638 BHP SOLD FOR AN UNDISCLOSED PRICE TO HK BASED BYRS	N/A

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
VLOC							
1	400,000	NS United	JPN	Japan Marine United	JPN	9-2020	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	319,000	Tai Chong Cheang	HK	Hyundai HI	SKR	2019	79,500,000

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 + 3	7,000	Stolt-Nielsen Gas	NOR	Keppel Singmarine	SG	2019	38,000,000
<i>7,500cbm. Dual Fuelled.</i>							

RO - RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	20,300	Cobelfret Ferries NV	BE	Hyundai Mipo	SKR	8/12-2019	59,700,000
<i>Declared options.</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 22-2017		WEEK 21-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bulkcarriers	0	0	3	75,187	-100%
Tankers	0	0	0	0	
Gas Tankers	1	785	0	0	
General Cargo	1	42,529	0	0	
Containers	0	0	1	25,570	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	43,314	4	100,757	-50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 22-2017		WEEK 21-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bangladesh	1	785	2	46,943	-50%
India	1	42,529	0	0	
Pakistan	0	0	2	53,814	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Various	0	0	0	0	
Unknown	0	0	0	0	
TOTAL	2	43,314	4	100,757	-50%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GAS TANKERS							
NAVAKUN 17 (LPG)	785	1980	JAPAN	773	235,765	305	BDESH
GENERAL CARGO/ MPP							
RADIANCE	42,529	1994	JAPAN	9,016	3,002,328	333	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 26/5/2017	MON 29/5/2017	TUES 30/5/2017	WED 31/5/2017	THUR 1/6/2017	actual change of the week	% weekly change	actual change since 3/1/2017	% change since 3/1/2017	Wk 22 2/6/2016
DRY INDICES											
BDI	918	912	#N/A	900	878	850	-68	-7.41%	-103	-10.81%	606
Handy	473	469	#N/A	461	455	449	-24	-5.07%	-110	-19.68%	354
BHSI TC AVERAGE	6,887	6,833	#N/A	6,712	6,620	6,543	-344	-4.99%	-1,429	-17.93%	5,032
Supramax	728	721	#N/A	712	698	685	-43	-5.91%	-158	-18.74%	575
BSI 58 TC AVERAGE	8,200	8,123	#N/A	8,031	7,881	7,732	-468	-5.71%	-1,079	-12.25%	6,008
Panamax	848	845	#N/A	842	829	810	-38	-4.48%	-1	-0.12%	560
BPI TC AVERAGE	6,819	6,795	#N/A	6,764	6,658	6,502	-317	-4.65%	10	0.15%	4,476
Capesize	1,595	1,591	#N/A	1,564	1,511	1,430	-165	-10.34%	-108	-7.02%	854
BCI TC AVERAGE	11,750	11,709	#N/A	11,484	11,053	10,375	-1,375	-11.70%	-902	-8.00%	6,438
WET INDICES											
BCTI	540	549	#N/A	556	558	559	19	3.52%	-308	-35.52%	493
BDTI	814	807	#N/A	785	768	756	-58	-7.13%	-332	-30.51%	765
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 26/5/2017	MON 29/5/2017	TUES 30/5/2017	WED 31/5/2017	THUR 1/6/2017	for the week	% change			
Y/\$	111.7755	111.3210	111.2305	110.8678	110.8345	111.3958	-0.380	-0.34%	Japanese Yen		
\$/GBP	1.2933	1.2809	1.2825	1.2807	1.2871	1.2884	-0.005	-0.38%	Pound Sterling		
INR/\$	64.5552	64.5450	64.5186	64.6286	64.5096	64.3823	-0.173	-0.27%	Indian Rupee		
\$/Euro	1.1213	1.1182	1.1141	1.1173	1.1239	1.1219	0.001	0.05%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 26/5/2017	MON 29/5/2017	TUES 30/5/2017	WED 31/5/2017	THUR 1/6/2017	for the week	% change			
\$ / US Bbl	51.46	52.15	52.29	51.84	50.31	50.63	-0.83	-1.61%	IPE BRENT		

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS (30/5/2017)					
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	Double Hull -5 years old	305,000	61.477	0.146
	AFRAMAX	Double Hull -5 years old	105,000	29.215	0.070
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	23.604	0.046
DRY BULK	CAPE SIZE	5 years old	180,000	31.987	-0.241
	PANAMAX	5 years old	74,000	19.787	-0.074
	MITSUMI SUPRAMAX	5 years old	56,000	17.160	-0.051

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