



## Sale and Purchase



Hellas S&P Weekly Bulletin

22 May 2017

S+P

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
HYUNDAI TALENT	178.896	2012 SUNGDONG	MAN/B+W 6S70MC-C	SS 04/17 DD 04/17	RGN USD 30.5 M	GREECE
CPO ASIA	179.558	2011 DAEWOO MANGALIA	MAN/B+W 6S70MC-C	SS 03/21 DD 07/18	USD 29.5 M	GREECE (Clients of Seenergy Maritime)
ELLIVITA	75.522	1999 MITSUI	MAN/B+W 7S50MC-C	SS 05/19 DD 03/19	USD 6.7 M	MIDDLE EAST
CRYSTAL PALACE	58.781	2008 TSUNEISHI CEBU	MAN/B+W 6S50MC-C CR:4x30T	SS 06/20 DD 06/18	USD 13.3 M	THAILAND (Clients of Thoresen Shipping)
OCEAN DIAMOND	53.503	2007 IWAGI ZOSEN	MAN/B+W 6S50MC-C CR:4x30T	SS 09/20 DD 09/18	HIGH USD 9 M	UNDISCLOSED
GLOBAL PEACE	31.875	2011 HAKODATE	mitsubishi 6UEC45LSE CR:4x30T	SS 08/21 DD 06/19	USD 10.3 M	HONG KONG (Clients of Pacific Basin)

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
RATNA NAMRATA	105.830	2008 HHI	MAN/B+W 6S60MC-C 12 TANKS / 3 PUMPS / EPOXY	SS 07/18 DD 07/18	USD 65 M (EN BLOC)	GREECE (Clients of Centrofin)
RATNA SHRADHA	105.777	2008 HHI	MAN/B+W 6S60MC-C 12 TANKS / 3 PUMPS / EPOXY	SS 06/18 DD 06/18		
RATNA SHRUTI	105.830	2008 HHI	MAN/B+W 6S60MC-C 12 TANKS / 3 PUMPS / EPOXY	SS 12/17 DD 12/17		
FORTUNE VICTORIA	74.998	2007 MINAMI	MAN/B+W 6S60MC	SS 05/20 DD 05/18	USD 17.2 M	UNDISCLOSED
MARE AMBASSADOR	37.371	2005 HHI	MAN/B+W 6S50MC-C 12 TANKS / 12 PUMPS / EPOXY / IMO III	SS 09/20 DD 10/18	USD 10.6 M	GREECE

### CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



## NEW BUILDING

Only one order to report this week, with Royal Caribbean Cruises confirming their order for two firm 200,000 GT Cruise Ships at Meyer Turku after signing a memorandum of agreement was signed in October last year. Slated for delivery in 2022 and 2024 respectively, these LNG powered vessels will be able to accommodate 5,000 passengers

Clients

## RECYCLING

### Drought continues!

It has been another mostly ponderous week where a lack of interest from the recyclers has meant any tonnage that has entered the market has been met with little excitement and depressed numbers. This is a combination of end-recyclers being tentative due to the upcoming Budgets, the monsoon season and steel prices under pressure, as well as Cash Buyers with large LDT tonnage in hand that they are struggling to re-sell. The annual speculation of the budgets has continued with some predicting a VAT increase in the Bangladesh budget will have a further negative impact in the market, if imposed, but as always, these rumours must be treated lightly until the announcements are made.

It is certainly a lacklustre market at present and each new week seems to be met with more gloom, but no sign of growth in tonnage supply. There are suggestions that the actual recyclers are trying to talk the market down too dramatically and that the fundamentals are not as desperate as being made out, but a weakening steel market amid reports that China is once again slashing the price of steel ingots/bars will not help any recovery in sentiment in the short term. This will not help to attract tonnage into the market as owners will become more reluctant to sell on the basis of price levels falling.

On a somewhat positive note, if indeed it happens, there have been reports surfacing this week that the Pakistan authorities may finally lift their ban on the importing of Tankers for recycling as from August. Obviously the key question then would be the gas free condition that would be required, although most expect stricter regulations in line with their counterparts in India and Bangladesh. Bring the Pakistan back in to the equation for tanker units would help competition in this sector.

Interestingly, we are seeing more units sold internally in China as maybe the domestic Owners look to sell their ageing units to the local recyclers prior to the end of their subsidies in place which are due to cease towards the end of this year.

## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ORYX	26.973	1990	9.381 LDT	USD 350/LDT	PAKISTAN

### TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
OTTO	26.027 / 1.702	1999	6.434 LDT	USD 370/LDT	FULL RANGE INDIAN SUB-CONTINENT



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1014	- 58	EURO/USD	1.12028	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1668	- 57	YEN/USD	0.00899	IFO 380	297	317.5	319.5
BPI	992	- 122	BRENT		IFO 180	325.5	353.5	370
BSI	784	- 25	54.25		MGO	456.5	470	560

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