



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

22ND
MAY
2017

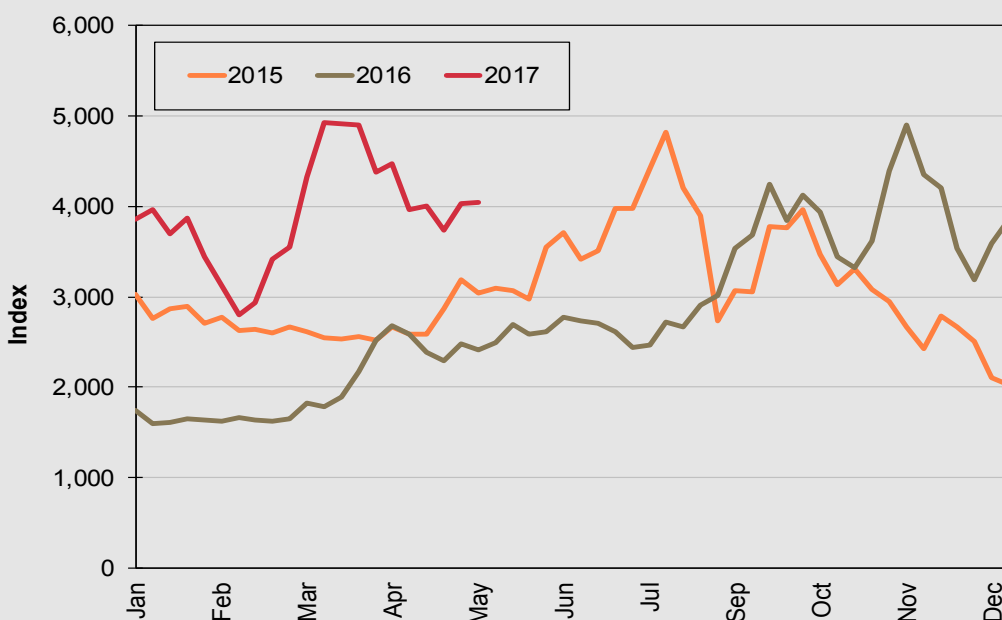
The SSY Pacific Capesize Index was almost unchanged from a week ago at 4,048 points, close to 1,600 points above the year-ago level. Earnings in the Pacific were supported by a pickup in iron ore chartering towards the end of the week with the W.Australia-China iron ore spot rate at \$6.10/t and the round-voyage rate (180k dwt) at \$12,900/day.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	15/05/2017	22/05/2017
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	7.90	8.05
DAMPIER/QINGDAO	150,000/10%	10.0%	6.10	6.10
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	10.65	10.75
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	10.00	10.20
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	7.95	7.80
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.20	7.30
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.65	9.60
NSW/ZHOUSHAN	130,000/10%	10.0%	8.90	9.00
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.51	0.47
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.18	2.18
		100.0%		
CALCULATED INDEX			4,030	4,048
Change on Previous Week			+296	+18
Change on Four Weeks Ago			-444	+78
Change on Previous Year			+1,735	+1,567
Change on Two Years Ago			+987	+958

SSY Pacific Capesize Index



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