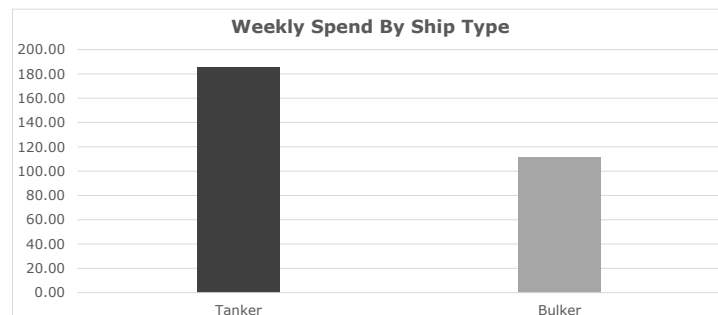
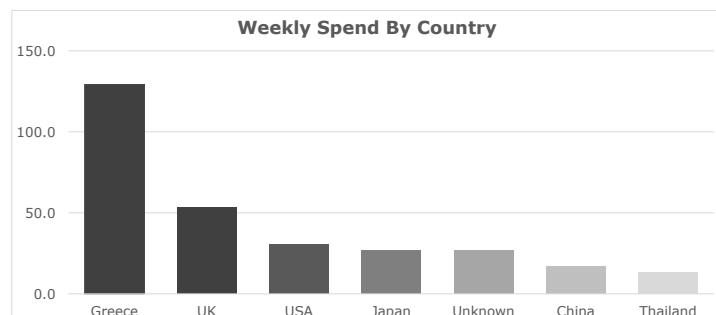


BLUE REPORT

Friday 19 May 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hyundai Talent	Capesize	180,000	Sungdong	2012	30.5	Under Negs	32.2	Navios	HMM
Frontier Hero	Kamsarmax	81,000	Japan Marine United	2014	24	Buying 50% stake	24.7	Hydroussa Navigation Ltd	MC Shipping Ltd
Crystal Palace	Supramax	58,500	Tsuneishi Cebu	2008	13.4		13.2	Thoresen	Santoku Senpaku
Ocean Diamond	Supramax	53,500	Iwagi Zosen	2007	9.8		12.0	Unknown	Okouchi Kaiun
CE Guardian	Supramax	52,500	Tsuneishi Cebu	2006	10.3		10.2	Unknown	Centrofin
V Gannet	Supramax	51,500	STX Offshore	2002	6.6		6.8	Unknown	Valhalla
Ho Fong	Handymax	46,800	Shin Kurushima Ujina	2001	6.7		6.0	Chinese	Ho Feng Maritime
Global Peace	Handysize	31,900	Hakodate Dock	2011	10		11.2	Pacific Basin Shipping	United Ocean Group

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Amantea	VLCC	309,300	Samsung	2002	24	SS passed Mar	23.0	Minerva Marine	Neda Maritime
Dalian Venture	VLCC	297,000	Dalian Shipbuilding	2011	53.5		50.4	Zodiac Maritime	Wah Kwong Shipping
Samsara	Suezmax	158,000	Shanghai Waigaoqiao	2017	64	Internal, 5 yr TCB	51.5	Dryships	TMS Tankers
Fortune Victoria	LR1	75,000	Minami Nippon	2007	17.2		17.9	Benetech	Doun Kisen
High Fidelity	MR2	50,000	Hyundai Vinashin	2014	27	Inc BBB 10 yrs	26.9	Japanese	D'Amico International Shipping
Torm Vita	MR2	46,000	STX Offshore	2002	undisc	Old Sale	10.2	Unknown	Torm

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Shippan Island	Feedermax	1,118	Jiangdong	2005	5.5		5.2	MPC Container Ships	Soundview Maritime

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NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	Kamsarmax	81,000	Chengxi Shipyard	2019	24.8		Primerose Shipping

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Aquabella	Capesize	177,200	Namura	2005	15,600		Cargill International SA	1 year
Semirio	Capesize	174,300	Shanghai Waigaoqiao	2007	14,150		Koch Logistics	1 year
CIC Pride	Capesize	171,400	Hyundai Heavy Ind	2002	13,750		Cargill International SA	6 months
Prabhu Yuvika	Panamax	76,300	Sumitomo	2004	9,250		MOL	6 months
CP Tianjin	Ultramax	63,500	Chengxi	2016	10,250		CRC	1 year
Mandarin Noble	Supramax	56,700	Jiangsu Hantong	2012	8,100		Ausca Shipping	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Gloric	VLCC	298,500	Universal	2006	27,000		BP	1 year
Sea Shell	LR3	158,400	Hyundai Samho	2016	22,000	+ 6 month option	Aramco	6 months
North Sea	Aframax	106,000	Sumitomo	2016	16,000	+ 6 month option	Vitol	6 months
Astro Saturn	Aframax	105,100	Daewoo	2003	15,000	+ 6 month option	Jellicoe Tankers	1 year
Nave Capella	MR2	50,000	Dae Sun	2013	14,000		Maersk Tankers AS	6 months
Jag Prabha	MR2	48,000	Iwagi Zosen	2004	14,700	+3+3 mth options	Hindustan Petroleum Corp	1 year
FPMC 19	MR2	46,900	Jinling Shipyard	2009	12,000		Norden	1 year

INDICES

CHARTERING

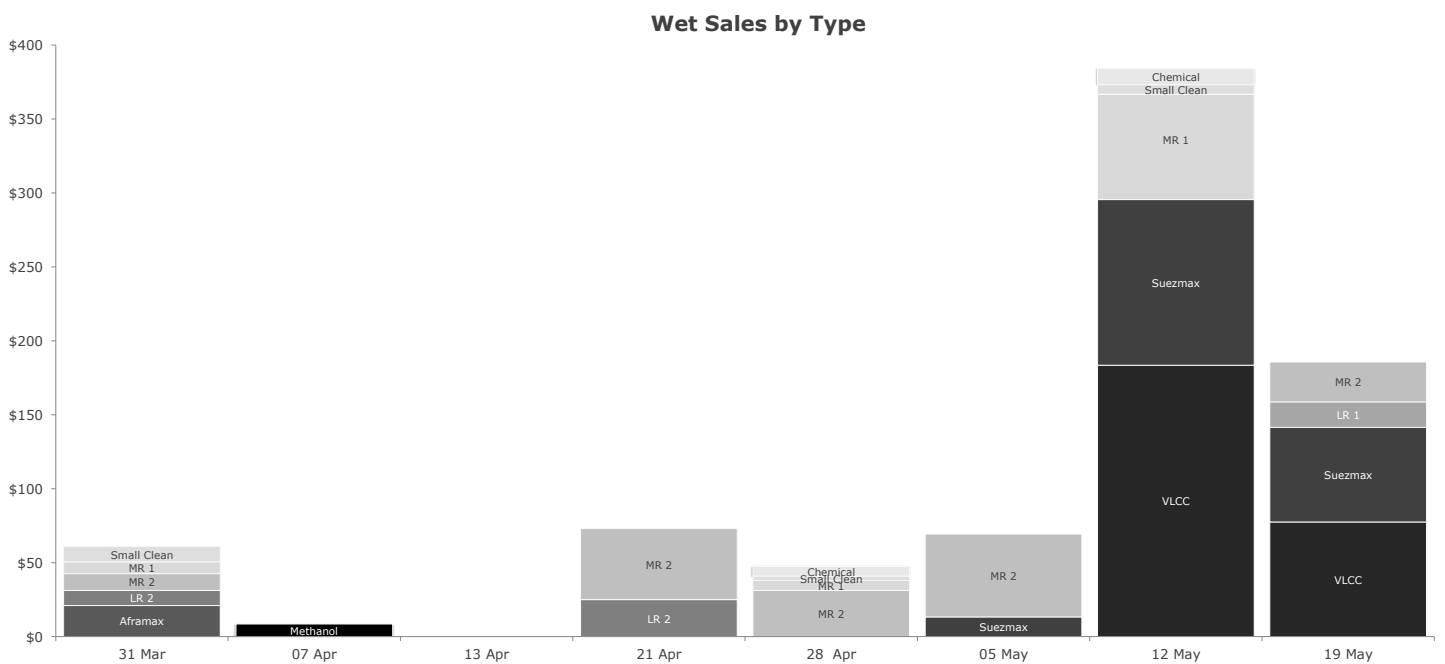
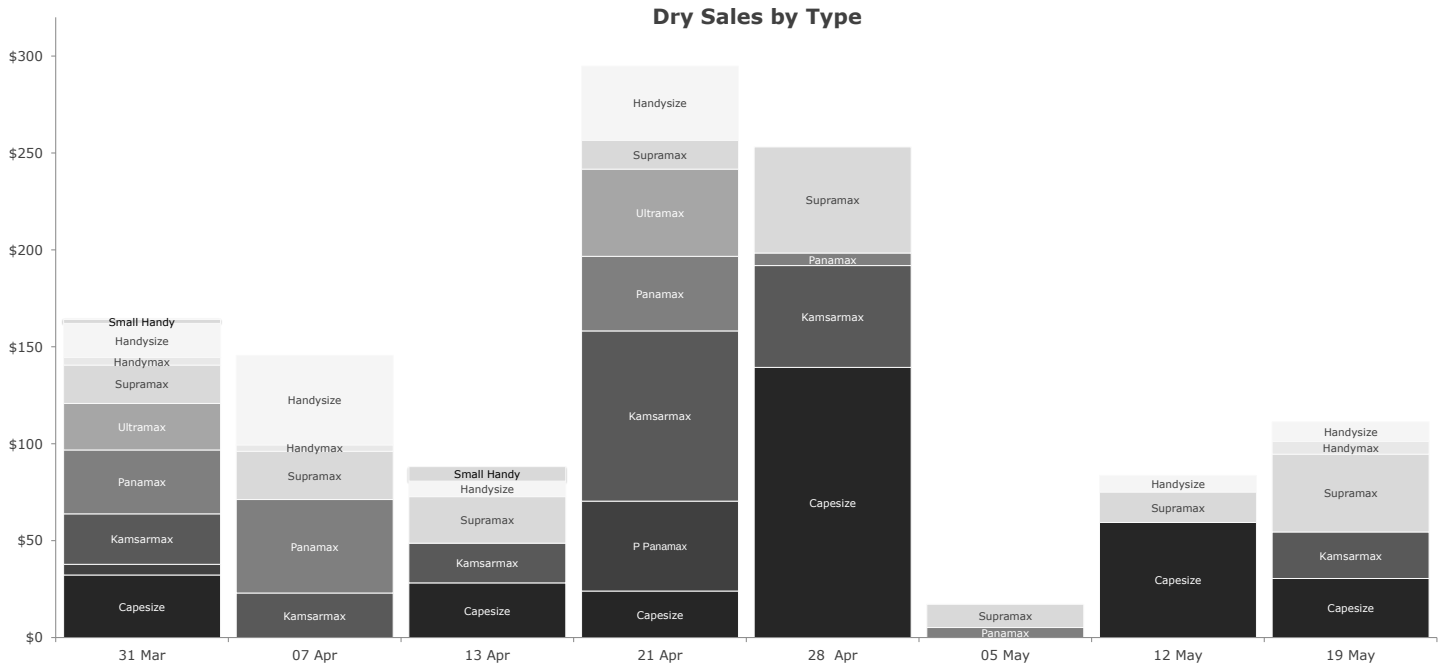
Baltic Dry	18/05/2017	11/05/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	957	1,014		57	2,145	12/12/13	290	11/02/16
Capesize \$	10,954	11,677		723	42,211	25/09/13	485	17/03/16
Panamax \$	7,192	7,980		788	16,645	12/12/13	2,314	04/02/16
Supramax \$	8,696	8,818		122	16,333	12/12/13	2,554	11/02/16
Handysize \$	7,294	7,391		97	11,726	19/12/13	2,704	11/02/16

Baltic Wet	18/05/2017	11/05/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	765	748	17		1,243	23/01/14	497	11/08/16
Clean Index	516	545		29	854	05/01/17	350	06/10/16

VesselsValue Indices	18/05/2017	11/05/2017	Up	Down
Bulker \$/dwt	179.02	180.72		1.7
Container \$/teu	4228.73	4231.19		2.5
Tanker \$/dwt	260.10	260.75		0.6
LPG \$/cbm	615.48	616.71		1.2

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
19/05/2017	1.30	1.11	113.36	1125.62	6.89
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.60 - 27/09/12	1009.08 - 06/07/14	6.04 - 14/01/14

	19/05/2017	12/05/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	49.73	47.84	1.89		108.8	30/08/2013	27.12	12/02/2016
Gold	1,250.90	1,228.20	22.7		1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	367	360	7		823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	360	370		10	520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	350	360		10	520	21/05/2014	230	26/02/2016
FTSE 100	7,466.45	7,407.13	59.32		7,390	02/03/2017	5,270	28/05/2012
Dow Jones	20,663.02	20,919.42		256.4	21,164	01/03/2017	12,118	01/06/2012
Nikkei 225	19,590.76	19,883.90		293.14	20,725	07/08/2015	8,440	01/06/2012
SSEC, China	3,090.63	3,083.51	7.12		5,166	12/06/2015	1,980	26/11/2012

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