Clarksons Platou Shipbroking

Sale and Purchase

Hellas S&P Weekly Bulletin

08 May 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ARISTOFANIS	178.926	2011 SUNGDONG	MAN/B+W 6S70MC-C	SS 11/21 DD 11/19	USD 31.3 M	GREECE (Clients of Navios Holdings)
FRONTIER HERO	81.043	2014 JMU	MAN/B+W 6S60ME-C7.1	SS 07/19 DD 07/17	USD 23.5 M (Internal Deal)	GREECE (Clients of Goulandris N.J Maritime)
CE-GUARDIAN	52.525	2006 TSUNEISHI CEBU	MAN/B+W 6S50MC CR:4x30T	SS 06/21 DD 07/19	RGN MID USD 10 M	GREECE
FUJISUKA	52.454	2005 TSUNEISHI ZOSEN	MAN/B+W 6S50MC CR:4x30T	SS 01/20 DD 10/17	XS USD 9 M	UNDISCLOSED
TAI HARMONY	51.008	2001 OSHIMA	MAN/B+W 6S50MC-C CR:4x30T	SS 03/21 DD 04/19	USD 6.7 M	BANGLADESH
HO FONG	46.762	2001 SHIN KURUSHIMA	MAN/B+W 6S50MC-C CR:4x30T	SS 06/21 DD 03/19	USD 6.7 M (Internal Deal)	CHINA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GENER8 NOBLE	299.969	2016 HYUNDAI SAMHO	MAN/B+W 7G80ME-C9.2 15 TANKS /3 PUMPS	N/A	USD 162 M (EN BLOC)	MALAYSIA (Clients of AET)
GENER8 THESEUS	299.392	2016 HYUNDAI SAMHO	MAN/B+W 7G80ME-C9.2 15 TANKS /3 PUMPS	N/A		
DALIAN VENTURE	296.722	2011 DALIAN	MAN/B+W 7S80MC 15 TANKS /3 PUMPS	SS 08/21 DD 08/19	USD 53 M	UK (Clients of Zodiac)
AMANTEA	309.287	2002 SAMSUNG	MAN/B+W 7S80MC 15 TANKS /3 PUMPS	SS 12/21 DD 03/20	USD 23.5 M	GREECE
AEGEAN MIRACLE	158.886	2017 HYUNDAI GUNSAN	MAN/B+W 6G70ME-C9.2	N/A	USD 55 M	GREECE (Clients of Olympic Shipping)
AEGEAN FIGHTER	159.000	2017 HYUNDAI GUNSAN	MAN/B+W 6G70ME-C9.2	N/A	USD 55 M	
PRETTY WORLD	51.218	2007 STX	MAN/B+W 6S50MC-C 12 TANKS /12 PUMPS /IMO III	SS 11/17 DD 11/17	USD 16.25 M	UK (Clients of Union Maritime)

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

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NEW BUILDING

In Tankers, Hyundai Heavy Industries (HHI) are reported to have received an order for two firm plus two optional 319,000 DWT VLCCs from Frontline. The firm two units are set for delivery in 2019. Euronav have announced an order for two 160,000 DWT Suezmax Tankers at HHI for delivery within 2H 2018. These vessels will be built to be Ice Class 1C. Clients of Central Shipping Monaco have extended their series at Hyundai Vinashin by declaring an option for one 50,000 DWT MR Tanker for delivery in 2H 2018.

In Dry, Chengxi Shipyard in China have signed a contract for four firm 81,000 DWT Kamsarmax Bulk Carriers with Korea Line Corporation. The quartet will be delivered from 2019 and into 2020. Whilst understood to be concluded some time ago, it is now reported that Oshima Shipbuilding have secured an order for two 62,000 DWT Ultramaxes from Taiwan Navigation for delivery within 2019.

In the Passenger / Cruise market, Incat have announced signing a contract with Naviera Armas in Spain for one approx. 10,000 GT Passenger / Car Catamaran Vessel. Set to deliver in early 2019, this vessel will able to accommodate around 1,200 passengers and carry 215 cars.

RECYCLING

Breaking by the Day!

Sentiment appears to have been breaking each day this week as an apparent standoff feels like it has descended on the market. Several incidents seem to be causing this current negative environment, poor demand for steel in India, continued weakening currency in Bangladesh, the forthcoming monsoon and Ramadan slowing purchasing interest down and more units being seen in the market on top of several vessels previously acquired by cash buyers at high numbers remaining unsold.

In addition, and to further hinder the current thinking, the iron ore / steel markets globally plus commodity markets are all facing declines in values. The one further obstacle to overcome for some is the caution now being reported from the waterfront in Pakistan and Bangladesh due to their upcoming budgets which are both due to be announced in the first week of June.

So all in all, not a good market to report on at this current time, but one glimmer of hope is the sudden announcement from India where the Government have imposed 'anti-dumping' duties on some steel products of foreign firms in an effort to protect India's steel industry which will be effective for five years from 8th August, 2016. These duties are an attempt to eradicate the export of cheap steel into the country, particularly from the Far East, which, as we have seen in recent years, created unpredictability and the sudden dramatic fall that affected the ship recycling industry. Recent restrictions imposed by the Indian Government has helped the steel market internally and this it is hoped, could aide a turnaround of fortune for the ship recyclers.

Aside from the Indian subcontinent markets, the Chinese and Turkish breakers continue to have inquiry with indications from both destinations remaining stable.

There have been rumours coming out of China previous week that the subsidies implemented over the last few years will not be extended beyond the end of this year and therefore we may see the Chinese recyclers competing once again with their counterparts from the Indian subcontinent markets when the internal tonnage dries up, another possible heathy factor for the market.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
HYUNDAI FREEDOM	68.363 / 5.551	1996	22.874 LDT	USD 355/LDT	AS IS HONG KONG
JUIST TRADER	34.041 / 2.470	1998	10.400 LDT	USD 375/LDT	FULL RANGE INDIAN SUB-CONT

BALTIC INDEX		
BDI	1014	+ 20
BCI	1725	+ 245
BPI	992	- 31
BSI	784	- 27

EXCHANGE RATE	
EURO/USD	1.09278
YEN/USD	0.00882
BRENT	52.43

BUNKER PRICES			
BUNKERS	**ROTTERDAM**	**SPORE**	**FUJAIRAH**
IFO 380	285.5	310	312.5
IFO 180	313.5	339	365
MGO	437	460	560

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