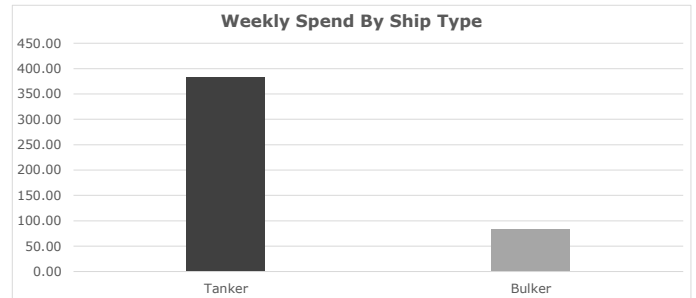
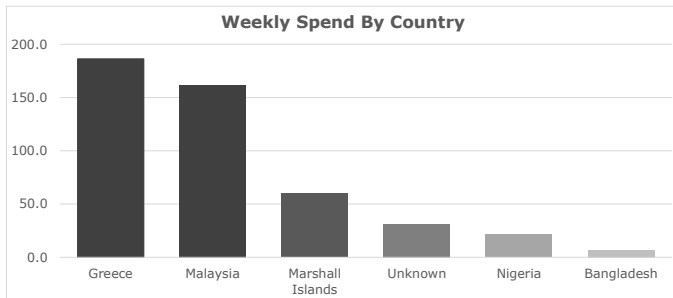


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Friday 12 May 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Triton Condor	Capesize	180,300	Koyo Dock	2009	28.3		28.8	Navios Maritime Partners LP	Triton Navigation
Aristofanis	Capesize	178,900	Sungdong	2011	31.1	Inc TC \$11,700 pd till Feb 2018	32.1	Navios Maritime Partners LP	Capital Maritime and Trading
Fujisuka	Supramax	52,500	Tadotsu Tsuneishi	2005	9		9.5	Unknown	Kambara Kisen
Tai Harmony	Supramax	51,000	Oshima	2001	6.7		6.2	Unknown Bangladeshi	Taiwan Navigation
CS Ocean	Handysize	32,300	Kanda	2008	8.5		8.6	Tide Line Inc	Chugoku Sougyo

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Gener8 Theseus	VLCC	320,000	Hyundai Heavy Ind	2016	81	Old Sale	79.6	AET	Gener8 Maritime
Gener8 Noble	VLCC	320,000	Hyundai Samho	2016	81	Old Sale	79.4	AET	Gener8 Maritime
Front Scilla	VLCC	302,600	Kawasaki	2000	21.5		18.1	Nestoil	Ship Finance International
Aegean Fighter	Suezmax	159,000	Hyundai Heavy Ind	2017	56		55.0	Olympic Shipping	Arcadia Shipmanagement
Aegean Miracle	Suezmax	159,000	Hyundai Heavy Ind	2017	56		55.0	Olympic Shipping	Arcadia Shipmanagement
Baltic Marshall	MR1	37,300	Hyundai Mipo	2006	12		14.3	Advantage Tankers	Clearwater Marine Investments
Baltic Merchant	MR1	37,300	Hyundai Mipo	2006	12		13.6	Advantage Tankers	Clearwater Marine Investments
Baltic Ambition	MR1	37,300	Hyundai Mipo	2006	12		13.2	Advantage Tankers	Clearwater Marine Investments
Baltic Faith	MR1	37,100	Hyundai Mipo	2006	12		13.3	Advantage Tankers	Clearwater Marine Investments
Baltic Force	MR1	37,000	Hyundai Mipo	2006	12		13.7	Advantage Tankers	Clearwater Marine Investments
Mare Baltic	MR1	38,400	CSSC OME	2008	11.25	On Subs	14.6	Unknown	Marenave Schifffahrts AG
MTM Princess	Small Chem	20,000	Shin Kurushima	1999	10.8		6.7	Ellivita	MT Maritime Management
Cansu D	Small Clean	5,900	Istanbul Shipyard	2005	6.5		5.5	Macoll International	Marinpet Petroleum Denizcilik

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Barbados	Panamax	4,360	Hanjin Subic	2010	9.5		7.5	Unknown	NSC Schifffahrtsgesellschaft
Contrail Sky	Feedermax	907	Kyokuyo	2009	6.5		6.7	Unknown	Kambara Kisen

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NEWBUILDINGS

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	Ultramax	62,000	Oshima Shipbuilding	2018	25.5		Taiwan Navigation

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2+2	VLCC	319,000	Hyundai	2019	80.0		Frontline

PERIOD

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Olympic Liberty	VLCC	305,000	Samsung	2003	27,500		Shell Trading and Shipping Co	1 year
Olympic Lady	VLCC	308,000	Hyundai Heavy Ind	2017	30,000		ExxonMobil	7 years

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Athenian	Post Panamax	9,954	Samsung	2011	33,000		Hapag Lloyd	6 months
Satie	Sub Panamax	2,824	Hyundai Mipo	2006	9,375		Hapag Lloyd	6 months
Jona	Sub Panamax	2,011	Zhejiang Shipbuilding	2007	7,950		Moller Maersk AS	6 months
Ruth	Feedermax	868	Sietas	2008	5,300		Oldenburg-Portugiesische	1 year

INDICES

CHARTERING

Baltic Dry	11/05/2017	04/05/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,014	1,004	10		2,145	12/12/13	290	11/02/16
Capesize \$	11,677	10,350	1,327		42,211	25/09/13	485	17/03/16
Panamax \$	7,980	8,428		448	16,645	12/12/13	2,314	04/02/16
Supramax \$	8,818	9,057		239	16,333	12/12/13	2,554	11/02/16
Handysize \$	7,391	7,736		345	11,726	19/12/13	2,704	11/02/16

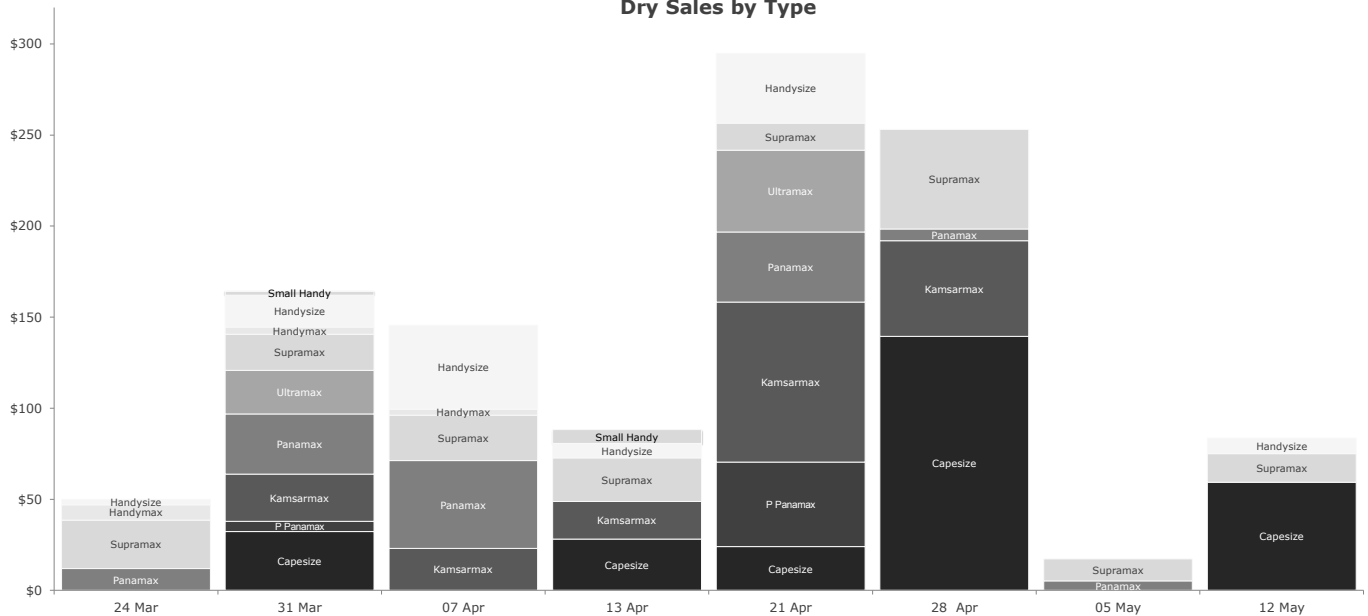
Baltic Wet	11/05/2017	04/05/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	748	768		20	1,243	23/01/14	497	11/08/16
Clean Index	545	570		25	854	05/01/17	350	06/10/16

VesselsValue Indices	11/05/2017	04/05/2017	Up	Down
Bulker \$/dwt	180.72	181.51		0.8
Container \$/teu	4231.19	4210.80	20.4	
Tanker \$/dwt	260.75	261.79		1.0
LPG \$/cbm	616.71	619.05		2.3

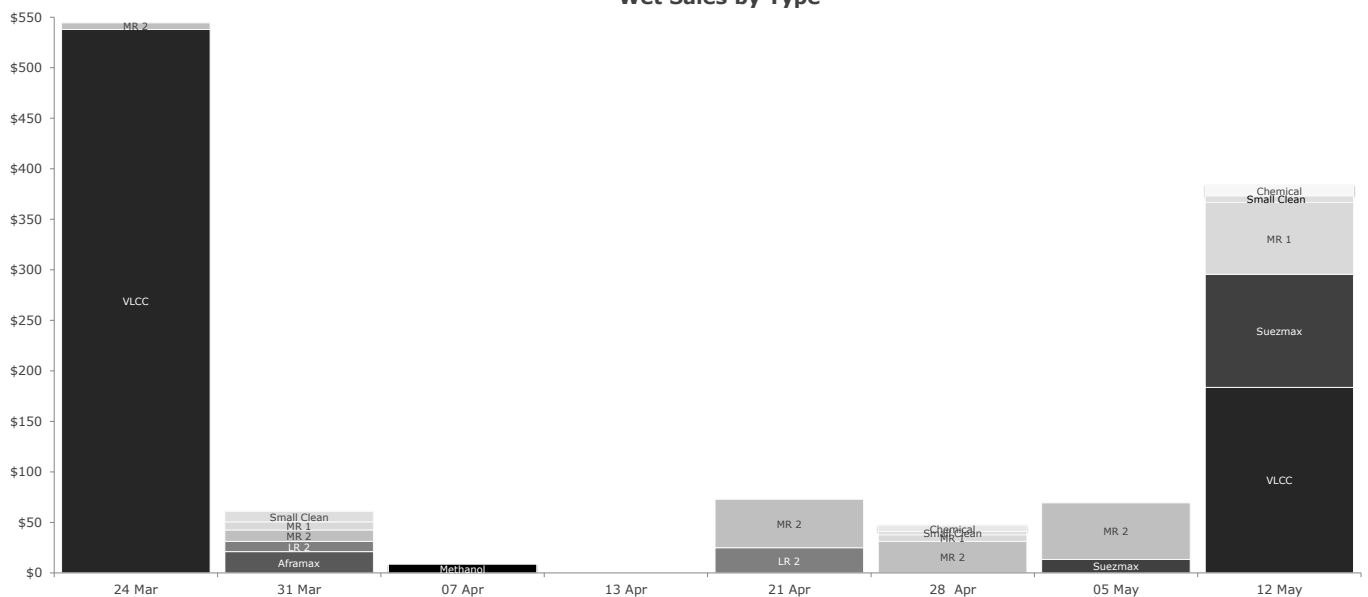
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S&P TRENDS

Dry Sales by Type



Wet Sales by Type



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
12/05/2017	1.29	1.09	113.48	1126.46	6.90
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.60 - 27/09/12	1009.08 - 06/07/14	6.04 - 14/01/14

	12/05/2017	05/05/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	47.84	45.57	2.27		108.8	30/08/2013	27.12	12/02/2016
Gold	1,228.20	1,233.00		4.8	1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	360	369		9	823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	370	380		10	520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	360	370		10	520	21/05/2014	230	26/02/2016
FTSE 100	7,407.13	7,251.79	155.34		7,390	02/03/2017	5,270	28/05/2012
Dow Jones	20,919.42	20,951.47		32.05	21,164	01/03/2017	12,118	01/06/2012
Nikkei 225	19,883.90	19,445.70	438.2		20,725	07/08/2015	8,440	01/06/2012
SSEC, China	3,083.51	3,103.04		19.53	5,166	12/06/2015	1,980	26/11/2012

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