



Sale and Purchase



Hellas S&P Weekly Bulletin

08 May 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TRITOR CONDOR	180.274	2009 KOYO DOCK	MAN/B+W 6S70MC-C	SS 10/19 DD 08/17	XS USD 28.5	GREECE (Clients of Navios Holdings)
LIN JIE	177.359	2003 NAMURA	mitsubishi 6UEC68LSE	SS 05/18 DD 05/18	USD 45 M (EN BLOC – ON SUBS)	HONG KONG (Clients of Shinyo International)
KING SAIL	177.643	2002 MITSUI	MAN/B+W 6S70MC	SS 03/22 DD 03/20		
KING PEACE	79.025	2011 JIANGSU YICHUN	MAN/B+W 7S50MC-C	SS 06/21 DD 06/19		
SANVI	73.992	2000 TSUNEISHI ZOSEN	MAN/B+W 6S60MC	SS 03/20 DD 05/18	USD 6.5 M	UK
FU MIN	72.437	1997 SASEBO	MAN/B+W 6S60MC	N/A	USD 5.2 M	CHINA
MARJATTA P	56.023	2006 MITSUI	MAN/B+W 6S50MC-C CR:4x30T	SS 04/21 DD 10/18	RGN USD 12 M	BANGLADESH (Clients of Meghna Group)
RUI FU LUCKY	49.047	1996 OSHIMA	MAN/B+W 6S50MC CR:4x35T	SS 04/21 DD 01/19	USD 3.7 M	CHINA
OCEAN HOPE	32.877	2012 KANDA	mitsubishi 6UEC45LSE CR:4x30T	N/A	LOW USD 11 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FRONT SCILLA	302.193	2000 KAWASAKI	MAN/B+W 7S80MC 15 TANKS /3 PUMPS	SS 03/20 DD 06/18	USD 21..5 M (LONG SUBS)	NIGERIA
GENER8 ORION	160.289	2002 SAMSUNG	MAN/B+W 6S70MC-C 12 TANKS /3 PUMPS	SS 03/17 DD 03/17	USD 12.8 M	INDIA (Clients of Elegant Shipping)
STI EMERALD	49.990	2013 HYUNDAI MIPO	MAN/B+W 6S50MC-C 12 TANKS /12 PUMPS / IMO II	N/A	USD 56 M (EN BLOC – SUBJ TO TENDER)	CHILE (Clients of CMC)
STI SAPPHIRE	49.990	2013 HYUNDAI MIPO	MAN/B+W 6S50MC-C 12 TANKS /12 PUMPS / IMO II	N/A		
KIRSTIN	49.999	2009 SPP	MAN/B+W 6S50MC-C 12 TANKS /12 PUMPS / IMO II	SS 05/19 DD 05/19	USD 19.3 M	UK (Clients of Union Maritime)

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

This week Samsung Heavy Industries have signed contracts for four firm 319,000 DWT VLCC Tankers with BW Maritime. Delivery of the vessels will be within 2019. BW Maritime are understood to have options for further vessels.

In Dry, Reederei H. Vogemann have placed an order for four firm 38,800 DWT Open Hatch Bulk Carriers at Taizhou Kouan Shipbuilding. These vessels are set for delivery from the end of 2018 through to 2019 from China.

Samsung Heavy Industries have won another order this week with signing a contract for two firm 7,500 CBM LNG Carriers with Korea Line Corporation. Delivering in May and December 2019, the duo will carry LNG cargos from Tongyeong to Jeju Island in South Korea for Korea Gas Corporation (KOGAS).

In other sectors, Sunstone Ships Inc. have now announced the order for four firm plus six optional 7,000 GT Cruise Ships at China Merchants Heavy Industry in China. The firm four vessels will deliver throughout 2019 and 2021 and will be built to be Ice Class 1A. Finally, Havyard have received an order for one approx. 5,000 DWT Live Fish Carrier from domestic owner Solvtrans for delivery in 2019. Being 116 metres long and 23 metres wide, the vessel will be the world's largest fish carrier.

RECYCLING

'Overheating' cools!

With more tankers entering the fray, including some VLCC units, these have helped to awake the sleepy market recently seen. With limited eye-catching sized tonnage for buyers to have got excited about recently, apart from the occasional Capesize bulkcarrier, the question is how competitive some cash Buyers are willing to push themselves in view of the greater risk in relation to the financial outlay for such a large size unit against the risk of the recyclers' performance. They have been found guilty of overplaying their cards previously, but a larger LDT does usually ensure they have 'back-to-back' recyclers in tow.

There are reports that a small number of the larger priced units bought last month by Cash Buyers are struggling to be re-sold to the recyclers at present and is further evidence that the numbers recently seen were purely speculative and not representative of where the market actually was. There is certainly a negative vibe within the market at this current time with price indications a further region USD 10/ltd down from last week. Whilst the sales reported below look firm, they are definitely down from recent weeks evidencing the weaker sentiment now being seen.

Reports suggest that a considerable number of vessels could commence firm negotiations next week and therefore it will be interesting to see from any concluded sale(s), where the market does actually lie.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
POS CHALLENGER	148.914	1992	17.493 LDT	USD 381 / LDT	FULL RANGE INDIAN SUB-CONTINENT

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ORIENTAL GREEN	105.400	1998	16.237 LDY	USD 385 / LDT	INDIA / BANGLADESH

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	994	- 115	EURO/USD	1.09939	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1480	- 299	YEN/USD	0.00887	IFO 380	267.5	298	296.5
BPI	1023	- 164	BRENT		IFO 180	295.5	326	350
BSI	811	- 50	49.05		MGO	408	441.5	550

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