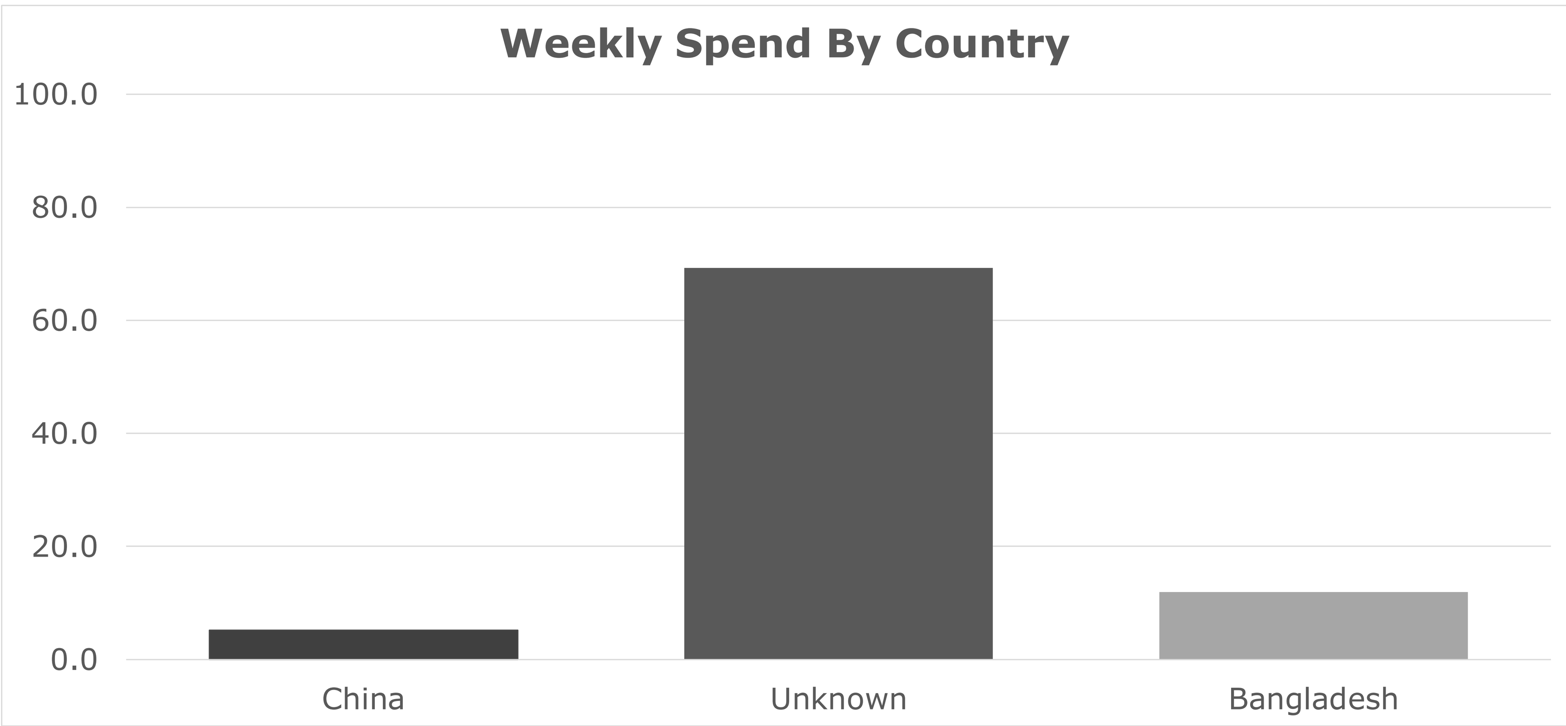
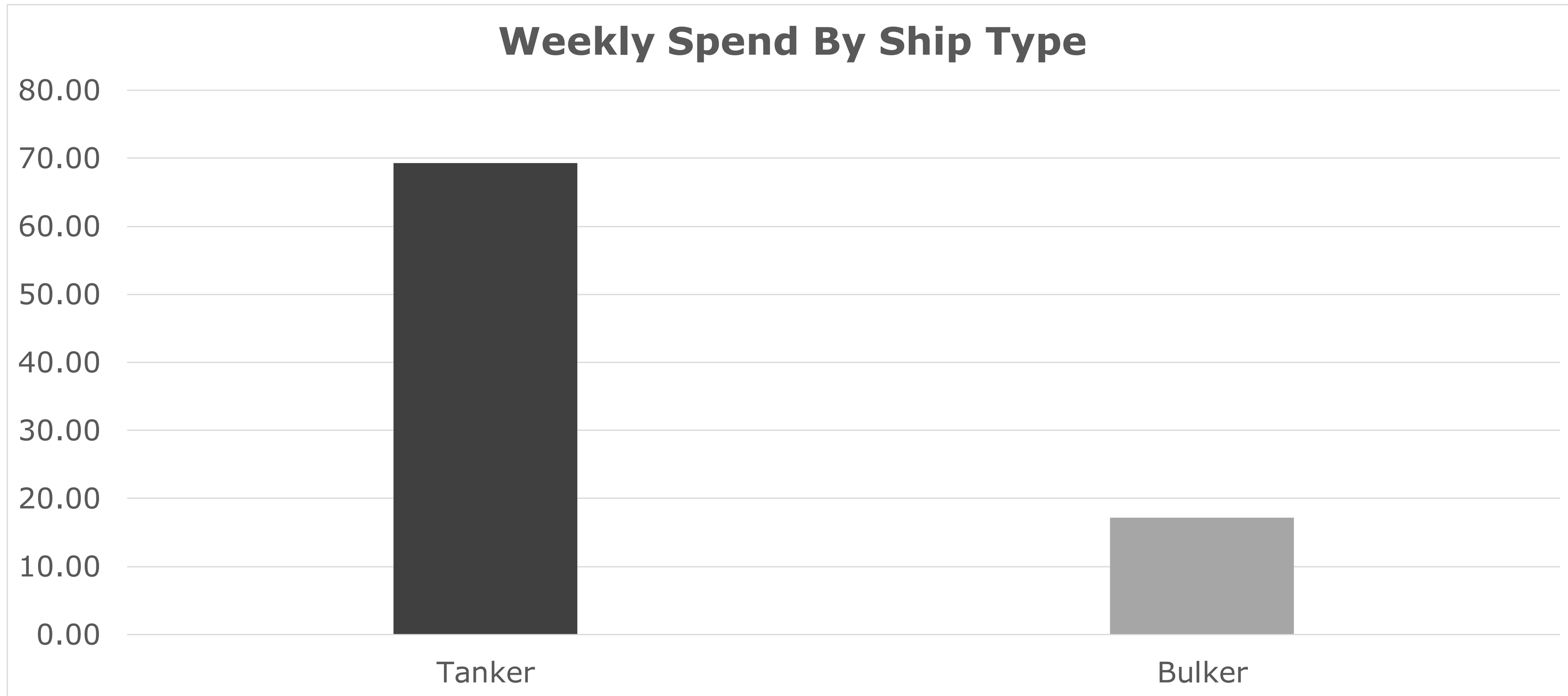
# BLUE REPORT

Seasure Shipbroking
Lyric House
149 Hammersmith Road
London, W14 0QL
+44 (0) 203 327 9750

**Friday 05 May 2017**

## S&P SUMMARY




## SALES

### DRY

| Name | Type | DWT | Yard | Built | USD mill | Comments | VV | Buyer | Seller |
|---|---|---|---|---|---|---|---|---|---|
| Fu Min | Panamax | 72,400 | Sasebo | 1997 | 5.2 | | 4.5 | Chinese | COSCOCS Bulk Shipping |
| Marjatta P | Supramax | 56,000 | Mitsui Ichihara | 2006 | 11.95 | | 11.3 | Bangladeshi | Kassian Maritime |

### WET

| Name | Type | DWT | Yard | Built | USD mill | Comments | VV | Buyer | Seller |
|---|---|---|---|---|---|---|---|---|---|
| Gener8 Orion | Suezmax | 160,300 | Samsung | 2002 | 13.3 | SS Due | 14.5 | Unknown | Gener8 Maritime |
| STI Sapphire | MR2 | 52,000 | Hyundai Mipo | 2013 | 28 | Against ENAP tender | 27.4 | Chilian | Scorpio Tankers |
| STI Emerald | MR2 | 52,000 | Hyundai Mipo | 2013 | 28 | Against ENAP tender | 27.6 | Chilian | Scorpio Tankers |

### CONTAINER

| Name | Type | DWT | Yard | Built | USD mill | Comments | VV | Buyer | Seller |
|---|---|---|---|---|---|---|---|---|---|
| HS Haydn | Panamax | 3,534 | Shanghai Shipyard | 2010 | 8.5 | | 5.5 | Nordic Hamburg Shipping | Hansa Treuhand KG |
| Aja IPSA | Handysize | 1,858 | Jiangsu Yangzijiang | 2004 | 5.3 | | 4.9 | Unknown | IPSA Capital |
| Sunshine Bandama | Handysize | 1,700 | Imabari | 2007 | 9 | | 8.9 | Far Eastern | Shoei Kisen |
| Mare Frio | Feedermax | 1,200 | P+S Werften | 2003 | 5.3 | Shallow draft | 2.8 | German | Marenave Schiffahrts AG |

## NEWBUILDINGS

### WET

| Units | Type | DWT | Yard | Delivery | USD mill | Comments | Buyer |
|---|---|---|---|---|---|---|---|
| 4 | VLCC | 320,000 | Samsung HI | 2019 | 83.7 | | Capital Maritime and Trading |
| 4 | VLCC | 320,000 | Samsung HI | 2019 | 83.7 | | BW Group |

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## PERIOD

### DRY

| Name | Type | DWT | Yard | Built | Rate $/day | Comments | Charterer | Period |
|---|---|---|---|---|---|---|---|---|
| Great Yuan | Capesize | 179,400 | Hyundai Heavy Ind | 2010 | 15,500 | | Louis Dreyfus Armateurs | 6 months |
| Xin Li Hai | Capesize | 179,200 | Tianjin Xingang | 2017 | 16,200 | | Bunge Ltd | 9 months |
| Norfolk | Capesize | 164,200 | CSBC Kaohsiung | 2002 | 12,000 | | Trafigura Beheer BV | 6 months |
| Nirefs | Panamax | 75,300 | Hyundai Samho Heavy I | 2001 | 9,400 | | Jaldhi | 15 months |
| Serenitas N | Supramax | 57,000 | Yangzhou Guoyu Shipbu | 2011 | 12,000 | | Unknown | 6 months |
| Eraclea | Supramax | 55,000 | Zhejiang Jiantiao | 2010 | 10,000 | | Korea Line Corp | 6 months |
| Navios Primavera | Supramax | 53,500 | Iwagi Zosen | 2007 | 9,500 | | Unknown | 6 months |

### WET

| Name | Type | DWT | Yard | Built | Rate $/day | Comments | Charterer | Period |
|---|---|---|---|---|---|---|---|---|
| Alyarmouk | Aframax | 116,000 | Samsung | 2008 | undisc | | Mjolner Shipping | 8 months |
| BM Bonanza | Aframax | 105,600 | Sumitomo | 2007 | 15,000 | +6 month option | UNIPEC | 6 months |
| Box | MR2 | 50,500 | SPP | 2009 | 14,300 | | Cargill Inc | 6 months |

### CONTAINER

| Name | Type | TEU | Yard | Built | Rate $/day | Comments | Charterer | Period |
|---|---|---|---|---|---|---|---|---|
| Ninos | Feedermax | 1,169 | Imabari | 1990 | 7,500 | | Unknown | 6 months |
| Kuo Hsiung | Feedermax | 1,169 | Imabari | 1993 | 7,500 | | Unknown | 6 months |

## INDICES

### CHARTERING

| Baltic Dry | 04/05/2017 | 27/04/2017 | Up | Down | 5 Year High | Date | 5 Year Low | Date |
|---|---|---|---|---|---|---|---|---|
| Index | 1,004 | 1,134 | | **130** | 2,145 | 12/12/13 | 290 | 11/02/16 |
| Capesize $ | 10,350 | 12,276 | | **1,926** | 42,211 | 25/09/13 | 485 | 17/03/16 |
| Panamax $ | 8,428 | 10,125 | | **1,697** | 16,645 | 12/12/13 | 2,314 | 04/02/16 |
| Supramax $ | 9,057 | 9,565 | | **508** | 16,333 | 12/12/13 | 2,554 | 11/02/16 |
| Handysize $ | 7,736 | 8,318 | | **582** | 11,726 | 19/12/13 | 2,704 | 11/02/16 |

| Baltic Wet | 04/05/2017 | 27/04/2017 | Up | Down | 5 Year High | Date | 5 Year Low | Date |
|---|---|---|---|---|---|---|---|---|
| Dirty Index | 768 | 786 | | **18** | 1,243 | 23/01/14 | 497 | 11/08/16 |
| Clean Index | 570 | 620 | | **50** | 854 | 05/01/17 | 350 | 06/10/16 |

| VesselsValue Indices | 04/05/2017 | 27/04/2017 | Up | Down |
|---|---|---|---|---|
| Bulker $/dwt | 181.51 | 181.24 | **0.3** | |
| Container $/teu | 4210.80 | 4213.54 | | **2.7** |
| Tanker $/dwt | 261.79 | 262.47 | | **0.7** |
| LPG $/cbm | 619.05 | 621.10 | | **2.1** |

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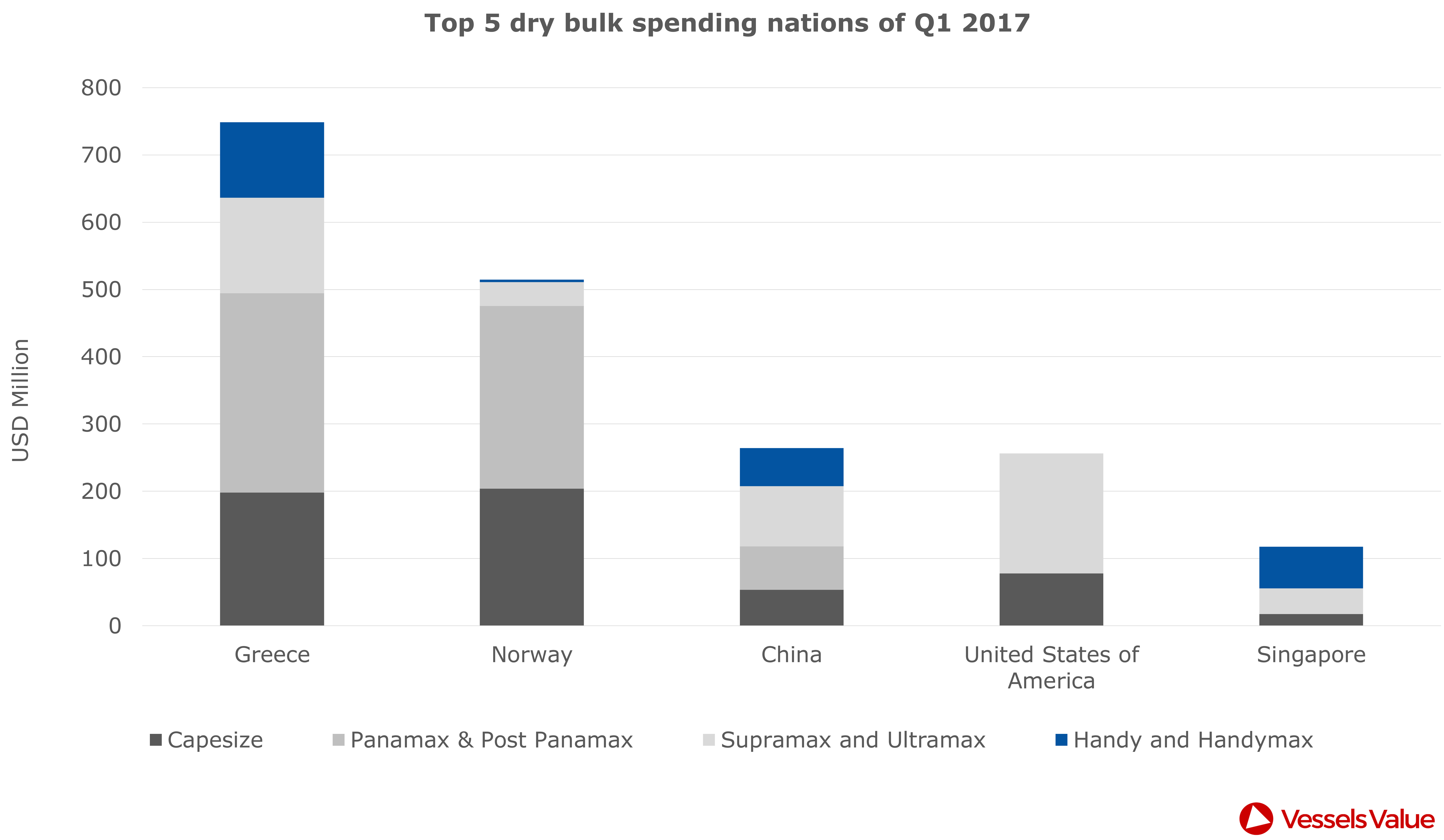
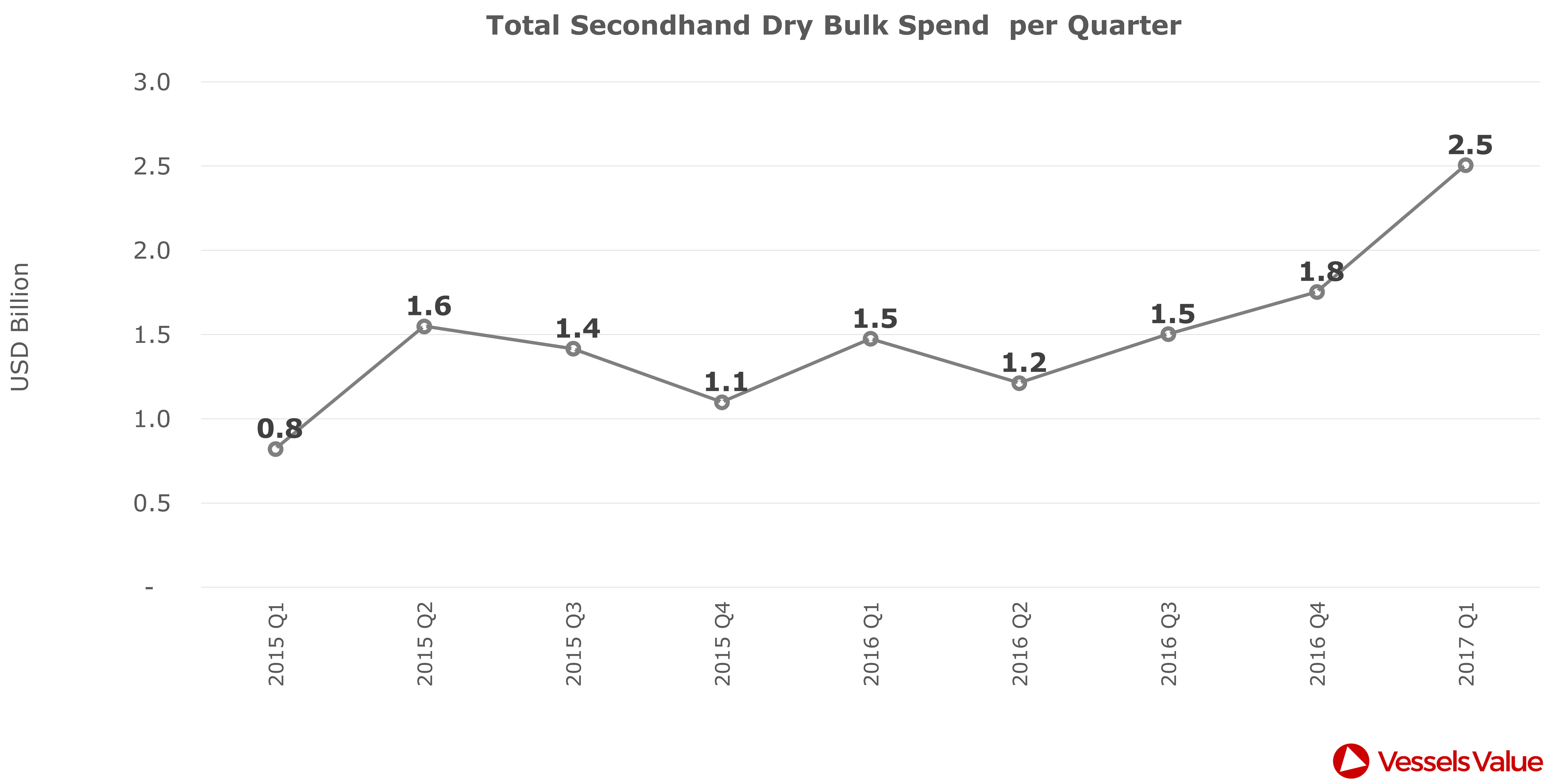
## S&P TRENDS




The first quarter of 2017 saw an 42% increased spend on secondhand dry bulk transactions against Q4 of 2016 supported by firmer secondhand prices and greater interest from buyers. Greek buyers saw the strongest activity with a total spend of USD 748 million, followed by Norway at USD 515. The sector that saw the most investment was Panamax and Post-Panamax vessels at USD 872 million.



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## CURRENCIES & COMMODITIES

| USD | GBP | EUR | JPY | KOR | RMB |
|---|---|---|---|---|---|
| **05/05/2017** | 1.29 | 1.09 | 112.23 | 1139.38 | 6.89 |
| **5 YR HIGH** | 1.72 - 02/07/14 | 1.39 - 18/03/14 | 125.63 - 08/06/15 | 1243.52 - 26/02/16 | 6.976- 03/01/2017 |
| **5 YR LOW** | 1.18 - 07/10/16 | 1.03 - 20/12/16 | 77.60 - 27/09/12 | 1009.08 - 06/07/14 | 6.04 - 14/01/14 |

| | 05/05/2017 | 28/04/2017 | Up | Down | 5 Year High | Date | 5 Year Low | Date |
|---|---|---|---|---|---|---|---|---|
| Light Crude | 45.57 | 49.4 | | 3.83 | 108.8 | 30/08/2013 | 27.12 | 12/02/2016 |
| Gold | 1,233.00 | 1,267.90 | | 34.9 | 1,780.78 | 27/09/2012 | 1,054.18 | 01/12/2015 |
| Corn | 369 | 368 | 1 | | 823.75 | 10/08/2012 | 331 | 19/08/2016 |
| Demo $/t (tanker) | 380 | 395 | | 15 | 520 | 04/06/2014 | 245 | 26/02/2016 |
| Demo $/t (bulker) | 370 | 385 | | 15 | 520 | 21/05/2014 | 230 | 26/02/2016 |
| FTSE 100 | 7,251.79 | 7,217.35 | 34.44 | | 7,390 | 02/03/2017 | 5,270 | 28/05/2012 |
| Dow Jones | 20,951.47 | 20,981.33 | | 29.86 | 21,164 | 01/03/2017 | 12,118 | 01/06/2012 |
| Nikkei 225 | 19,445.70 | 19,196.74 | 248.96 | | 20,725 | 07/08/2015 | 8,440 | 01/06/2012 |
| SSEC, China | 3,103.04 | 3,173.15 | | 70.11 | 5,166 | 12/06/2015 | 1,980 | 26/11/2012 |

**SEASURE SHIPBROKING**
+44 (0) 203 327 9750
seasure@seasure.co.uk
www.seasure.co.uk

**Richard Rivlin**
Direct +44 (0) 203 327 9751

**Matthew Freeman**
Direct +44 (0) 203 327 9752

**Tom Evans**
Direct +44 (0) 203 327 9753

**Toby Mumford**
Direct +44 (0) 203 327 9754

**Giacomo Cambiaso**
Direct +44 (0) 203 327 9756

**VESSELSVALUE LTD**
+44 (0) 20 3026 5555