PACIFIC CAPESIZE INDEX

2 MAY 2017

SIMPSON | SPENCE | YOUNG

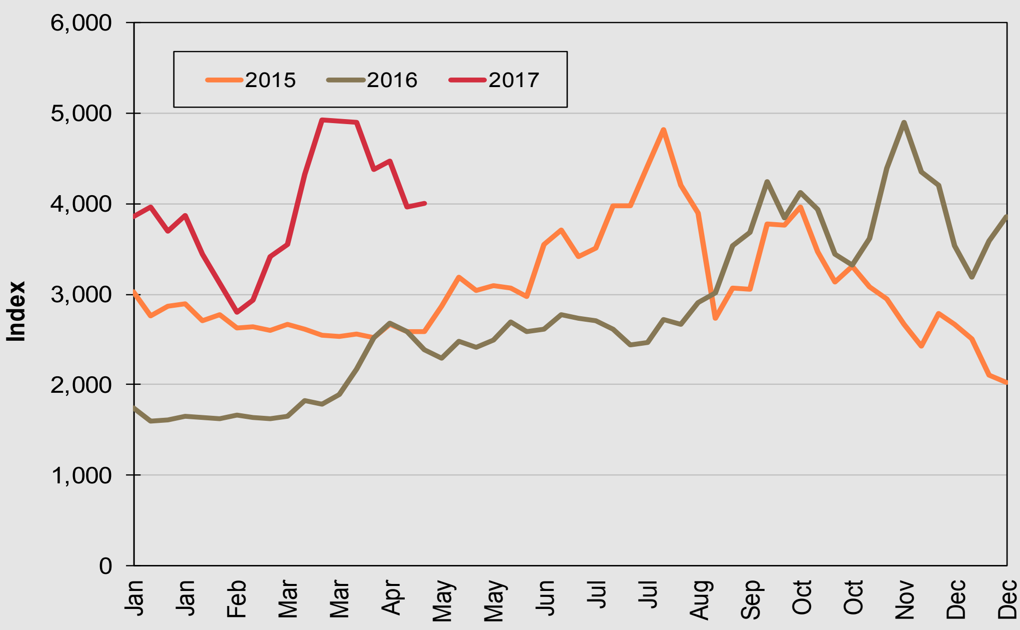
The SSY Pacific Capesize Index edged up by 38 points last week to 4,008 points. The Pacific round-voyage rate rose by $650/day week-on-week to $13,150/day and there was a weekly gain of $0.20/t in the West Australia-China iron ore spot rate to $6.10/t.

Trade	Cargo Size	Weight	24/04/2017 $/t	02/05/2017 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	7.70	7.70
DAMPIER/QINGDAO	150,000/10%	10.0%	5.90	6.10
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	10.20	10.15
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	9.75	9.75
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	8.15	8.00
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.90	7.20
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.70	9.85
NSW/ZHOUSHAN	130,000/10%	10.0%	8.75	8.90
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.68	0.59
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.11	2.22
		100.0%		
CALCULATED INDEX			**3,970**	**4,008**
Change on Previous Week			-504	+38
Change on Four Weeks Ago			-939	-889
Change on Previous Year			+1,289	+1,426
Change on Two Years Ago			+1,385	+1,138

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

SSY Pacific Capesize Index



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