

Sale and Purchase



Hellas S&P Weekly Bulletin 02 May 2017

| _ | _ | |
|---|---|--|
| c | О | |
| | | |

| 'ESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER | |
|--|------------|-------------------------------|--|----------------------|---------------------------------|--------------------------------------|--|
| TOM SELMER | 475.040 | 2011 NEW TIMES | MAN/B+W 6S70MC-C | NI/A | | | |
| I OIVI SELIVIER | 175.219 | 2011 INEVV HIVIES | | N/A | | | |
| GRETA SELMER | 175.154 | 2011 NEW TIMES | MAN/B+W 6S70MC-C | N/A | | USA | |
| CHARLOTTE SELMER | 175.154 | 2011 NEW TIMES | MAN/B+W 6S70MC-C | N/A | USD 139.4 M (ON SUBS) | (Clients of Hunter Maritime) | |
| LENE SELMER | 175.397 | 2010 NEW TIMES | MAN/B+W 6S70MC-C | N/A | | , | |
| HUGO SELMER | 175.397 | 2010 NEW TIMES | MAN/B+W 6S70MC-C | N/A | | | |
| RESALE TSUNEISHI ZOSEN | ABT 82.000 | APRIL 2019 TSUNEISHI ZOSEN | MAN/B+W ECO TYPE | N/A | USD 29 M | UNDISCLOSED | |
| UNITED SPLENDOUR | 82.129 | 2014 TSUNEISHI ZOSEN | MAN/B+W 6S60MC-C | SS 01/19 DD 01/19 | USD 23.5 M | GREECE (Clients of Cardiff Marine | |
| DOUBLE HAPPINESS | 76.602 | 2005 IMABARI | MAN/B+W 6S60MC | SS 08/20 DD 08/18 | RGN USD 10 M | GREECE | |
| RESALE JMU ISOGO HULL 5080 | 60.000 | 2017 JMU | MAN/B+W ECO TYPE | N/A | USD 25.5 M | GREECE (Clients of East Med) | |
| MARITIME EMERALD | 58.717 | 2009 TSUNEISHI CEBU | MAN/B+W 6S50MC-C CR:4x30T | SS 03/19 DD 03/19 | USD 14.4 M | GREECE | |
| ERESSOS LUCK | 55.429 | 2009 KAWASAKI | MAN/B+W 6S50MC-C CR:4x30T | SS 01/19 DD 01/19 | RGN USD 14.5 M | EUROPE | |
| GUAN HAI 308 | 48.023 | 2011 FUJIAN CROWN | MAN/B+W 6S42MC CR:4x30T | N/A | USD 12 M (VIA ONLINE AUCTION | CHINA (Clients of Zhongchang Marine) | |
| C. S. OCEAN | 32.269 | 2008 KANDA | MITSUBISHI 6UEC52LA CR:4x30T | SS 01/21 DD 01/19 | RGN USD 8 M | UNDISCLOSED | |
| TANKERS - CHEMICALS - LPG/LNGs | | | | | | | |
| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER | |
| IVER EXPRESS | 46.825 | 2007 HYUNDAI MIPO | MAN/B+W 6S50MC | SS 07/17 DD 07/17 | RGN USD 15.5 M | UK | |
| IVER EXAMPLE | 46.784 | 2007 HYUNDAI MIPO | MAN/B+W 6S50MC 12 TANKS/12 PUMPS/IMO II | SS 06/17 DD 06/17 | RGN USD 15.5 M | (Clients of Union Maritime) | |
| CONTAINERS - REEFERS - GCs - MPPs - RO/ROs - MISCELLANEOUS | | | | | | | |
| | | | | | | | |



Sale and Purchase

Hellas S&P Weekly Bulletin 02 May 2017

NEW BUILDING

Contracting activity mostly came from the wet sector this week. Hyundai Heavy Industries have announced an order for two firm plus two optional 300,000 DWT VLCC Tankers from Sentek Marine in Singapore. The firm two vessels are set for delivery in 1H 2019 from Hyundai's Samho facility. Although contracted some time ago, it came to light this week that Nantong Xiangdu Shipyard (formerly Nantong Mingde Shipyard) have won an order for one firm plus three optional 38,800 DWT SUS Tankers from Goldwin Shipping. The firm units will delivery within 2H 2018 from Nantong, China. Thun Tankers have announced signing a contract with AVIC Dingheng for four firm 17,500 DWT IMO2 Chemical / Product Carriers for delivery throughout 2019 and 2020. STX have won their first order since 2015 by signing a contract for three firm plus one optional 11,200 IMO2 Chemical / Product Tankers for delivery in 2018 and 2019 from their Jinhae yard. The order will be split between two domestic owners Woolim Shipping and Sambong D&C. Dae Sun have announced an order for a single 6,500 DWT IMO2 Chemical Product carrier due to deliver by November 2018.

There is only one order to report in other sectors, with Taizhou Kouan Shipbuilding placing an order for one appx. 2,000 DWT Passenger Ferry. The vessel will be delivered in 2Q 2018 and would be able to accommodate 800 passengers.

RECYCLING

The Breakers rule!

As we approach the summer and looming monsoon season, the lack of tonnage over the past weeks has been alarmingly low, but surprisingly, price levels remain on the wane. The incredible amount of rallying and enthusiasm the market has witnessed over recent weeks appears to have subsided. There are no indications of a majorly softening in rates, just a lack of buying interest reportedly from the actual breakers (recyclers).

Following the weakening of India last week, it now appears Bangladesh has followed suit with the Takka falling 10% over the past week against the improving US dollar, this correction will temporarily affect recyclers buying power and sentiment. Cash Buyers will therefore be speculating on a pre-budget and pre-monsoon surge, with future optimism that the market maintains an aggressive stance. The forthcoming weeks could be interesting where the recyclers start to dictate conditions! They are no sales to report.

DEMOLITION

| BULK CARRIERS – GCs - MPPs | | | | | | | | | |
|----------------------------|---------|-----|---------|-------|-------|--|--|--|--|
| VESSEL | DWT | BLT | DETAILS | PRICE | BUYER | | | | |
| - | - | - | - | - | - | | | | |
| TANKERS - CHEMICALS - LPGs | | | | | | | | | |
| VESSEL | DWT | BLT | DETAILS | PRICE | BUYER | | | | |
| - | - | - | - | - | - | | | | |
| CONTAINERS - REEFERS- PCCs | | | | | | | | | |
| VESSEL | DWT/TEU | BLT | DETAILS | PRICE | BUYER | | | | |
| | | | | | | | | | |
| - | - | - | - | - | - | | | | |

| BALTIC INDEX | | | EXCHANGE RATE | | BUNKER PRICES | | | |
|--------------|------|-------|----------------------|---------|---------------|-----------|-------|----------|
| BDI | 1109 | - 86 | EURO/USD | 1.08998 | BUNKERS | ROTTERDAM | SPORE | FUJAIRAH |
| BCI | 1779 | - 51 | YEN/USD | 0.00895 | IFO 380 | 279.5 | 304.5 | 310 |
| BPI | 1187 | - 434 | BRENT | | IFO 180 | 307.5 | 334 | 360 |
| BSI | 861 | - 34 | 51.70 | | MGO | 428 | 468 | 555 |



Sale and Purchase

Hellas S&P Weekly Bulletin

02 May 2017

Contacts

Clarksons Platou (Hellas) Ltd. 62 Kifissias Avenue Marousi 151 25 Greece

Direct +(30) 210 458 6700 Fax +(30) 210 458 6799 snp@clarksons.gr

www.clarksons.com

Disclaimer

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

('Clarksons Platou') for general information purposes. The Information is drawn from Clarksons Platou's databases and other sources. Clarksons Platou advises that: (i) any Information extracted from Clarksons Platou's databases (ii) whist Clarksons Platou's databases of other maritime data collection agencies may differ from the Information extracted from Clarksons Platous' databases (ii) whist Clarksons Platou has taken reasonable care in the complation of the Information and believes it to be accurate and correct, data complation is subject to limited audit and validation procedures and may accordingly contain errors, (iv) the provision of the Information does not obviate any need to make appropriate further empulies; (v) the provision of the Information is not an endorsement of any contained any doctions by Clarksons Platou and its connected persons, and is not intended to recommend any doction by the recipient, (iv) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" and "as available

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarksons Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarksons Platou, its connected persons and/or its locrosons.

To the extent permitted by law, Clarksons Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarksons Platou and its 'connected persons' or (ii) the liability of Clarksons Platou and its 'connected persons' neare, in relation to Clarksons Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.