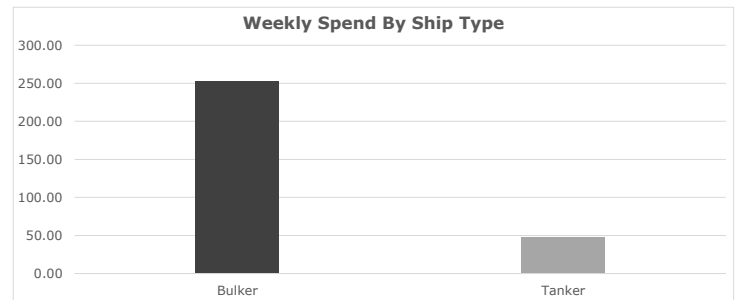
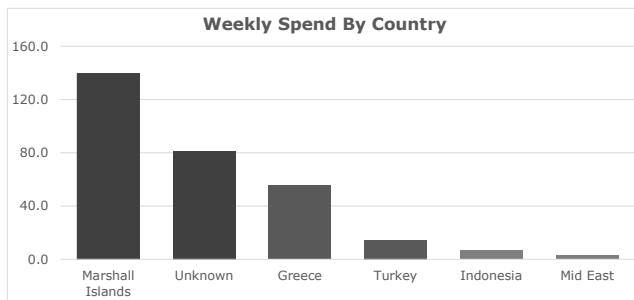


BLUE REPORT

Friday 28 April 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hugo Selmer	Capesize	175,400	New Times	2010	26.9	45 days subs, 4 vessels inc charters	24.3	Hunter Maritime Acquisition	Oskar Wehr KG
Lene Selmer	Capesize	175,400	New Times	2010	27		24.4	Hunter Maritime Acquisition	Oskar Wehr KG
Tom Selmer	Capesize	175,200	New Times	2011	29.2		26.3	Hunter Maritime Acquisition	Oskar Wehr KG
Charlotte Selmer	Capesize	175,200	New Times	2011	28		25.3	Hunter Maritime Acquisition	Oskar Wehr KG
Greta Selmer	Capesize	175,200	New Times	2011	28.3		25.5	Hunter Maritime Acquisition	Oskar Wehr KG
Resale	Kamsarmax	81,600	Tsuneishi	2018	29		28.8	Unknown	Unknown
United Splendour	Kamsarmax	82,100	Tadotsu Imabari	2014	23.5	Bank sale	23.4	Cardiff Marine	United Ocean Group
Sanvi	Panamax	74,000	Tadotsu Tsuneishi	2000	6.5		6.0	Greek	Global United Shipping India
Hull 5080	Supramax	60,000	JMU	2017	25.5	Resale	25.7	Eastern Mediterranean	Marubeni
Maritime Emerald	Supramax	58,700	Tsuneishi Cebu	2009	14.7		14.2	Unknown	Orient Line Co
Eressos Luck	Supramax	55,400	Kawasaki	2009	14.5		14.2	Turkish	Eurobulk

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Iver Example	MR2	46,800	Hyundai Mipo	2007	15.6	SS due Jun 2017	16.5	Unknown	Iver Ships BV
Iver Express	MR2	46,800	Hyundai Mipo	2007	15.6	SS due Jul 2017	16.8	Unknown	Iver Ships BV
Port Louis	MR1	37,800	CSSC OME	2002	6.7	SS due	8.4	Indonesian	Apollo Fund
ST Dare	Small Chemical	15,000	Sasebo	1996	6.5		5.6	Far Eastern	Stalwart Tankers
SB Count	Small Clean	11,000	Daedong	1997	3		3.1	Middle Eastern	Shippingbank Co

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hammonia Antofagasta	Sub Panamax	2,797	Yangfan Zhoushan	2008	8.9		9.7	Unknown	Hammonia Reederei
HS Smetana	Handysize	1,740	CSSC OME	2006	7.4		6.5	Unknown	Hansa Treuhand KG
BF Ipanema	Handysize	1,794	Taizhou Kouan	2009	8.2		7.9	Unknown	Foroohari Reederei

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NEWBUILDINGS

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
4	Small Clean	17,500	Avic Dingheng	2019-20	19.0		Thun Tankers

CONTAINER

Units	Type	TEU	Yard	Delivery	USD mill	Comments	Buyer
1+1	Feeder	460	Yangzijiang SB	2019	17.0		Bermuda Container Line

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Pacific Success	Capesize	180,400	Dalian Shipbuilding	2011	16,400		Berge Bulk	9 months
New York	Capesize	177,800	SWS	2010	14,450		Koch Carbon	6 months
RB Leah	Kamsarmax	81,300	Sungdong	2017	11,500		Glencore	1 year
Great Pioneer	Ultramax	63,400	Jinling	2015	14,100		Pioneer	9 months
Red Sakura	Supramax	60,200	Oshima	2017	12,500		CNR	6 months
Glorious Hope	Supramax	55,900	IHI	2013	12,500		Bunge Ltd	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Tirupati	Suezmax	149,300	Fincantieri Ancona	1994	13,000	+ 1 year option	Xedex	1 year
Captain Spiro	LR2	114,900	Hyundai Samho	2014	16,000	+ 1 yr option at USD 17,000 pd	Navig8	1 year
Captain Paris	LR2	114,900	Hyundai Samho	2014	16,000	+ 1 yr option at USD 17,000 pd	Navig8	1 year
Captain John	LR2	114,800	Hyundai Samho	2014	16,000	+ 1 yr option at USD 17,000 pd	Navig8	1 year
Lady Henrietta	LR2	111,800	Hyundai HI	2012	16,000	+ 6 mths option at USD 17,000 pd	Navig8	6 months
King Philippos	LR2	111,800	Hyundai HI	2012	16,000	+ 6 mths option at USD 17,000 pd	Navig8	6 months
Blue Sky	Aframax	105,500	Sumitomo	2009	16,250	+ 1 yr option at USD 17,250 pd	ATC	1 year
DL Navig8	MR2	50,400	SLS	2008	12,000	+ 1 yr option at USD 13,000 pd	ST Shipping	1 year

INDICES

CHARTERING

Baltic Dry	27/04/2017	20/04/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,134	1,243		109	2,145	12/12/13	290	11/02/16
Capesize \$	12,276	14,460		2,184	42,211	25/09/13	485	17/03/16
Panamax \$	10,125	12,448		2,323	16,645	12/12/13	2,314	04/02/16
Supramax \$	9,565	9,794		229	16,333	12/12/13	2,554	11/02/16
Handysize \$	8,318	8,386		68	11,726	19/12/13	2,704	11/02/16

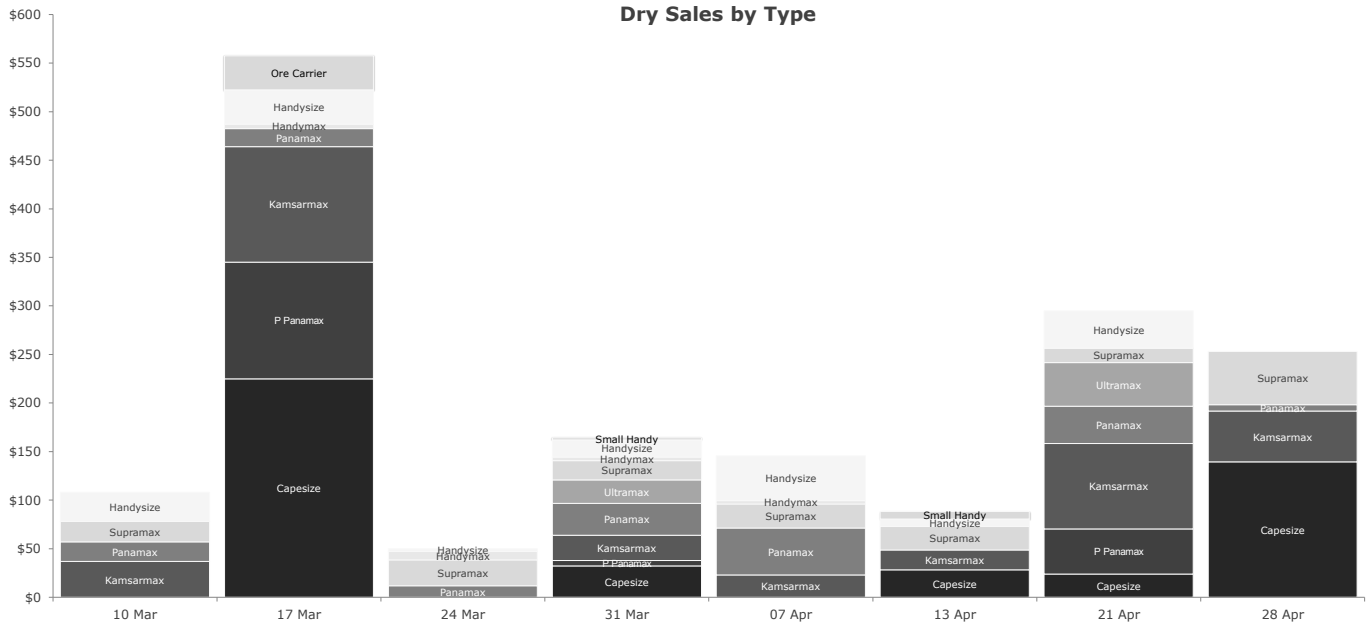
Baltic Wet	27/04/2017	20/04/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	786	819		33	1,243	23/01/14	497	11/08/16
Clean Index	620	660		40	854	05/01/17	350	06/10/16

VesselsValue Indices	27/04/2017	20/04/2017	Up	Down
Bulker \$/dwt	181.24	175.95	5.3	
Container \$/teu	4213.54	4194.17	19.4	
Tanker \$/dwt	262.47	260.91	1.6	
LPG \$/cbm	621.10	622.48		1.4

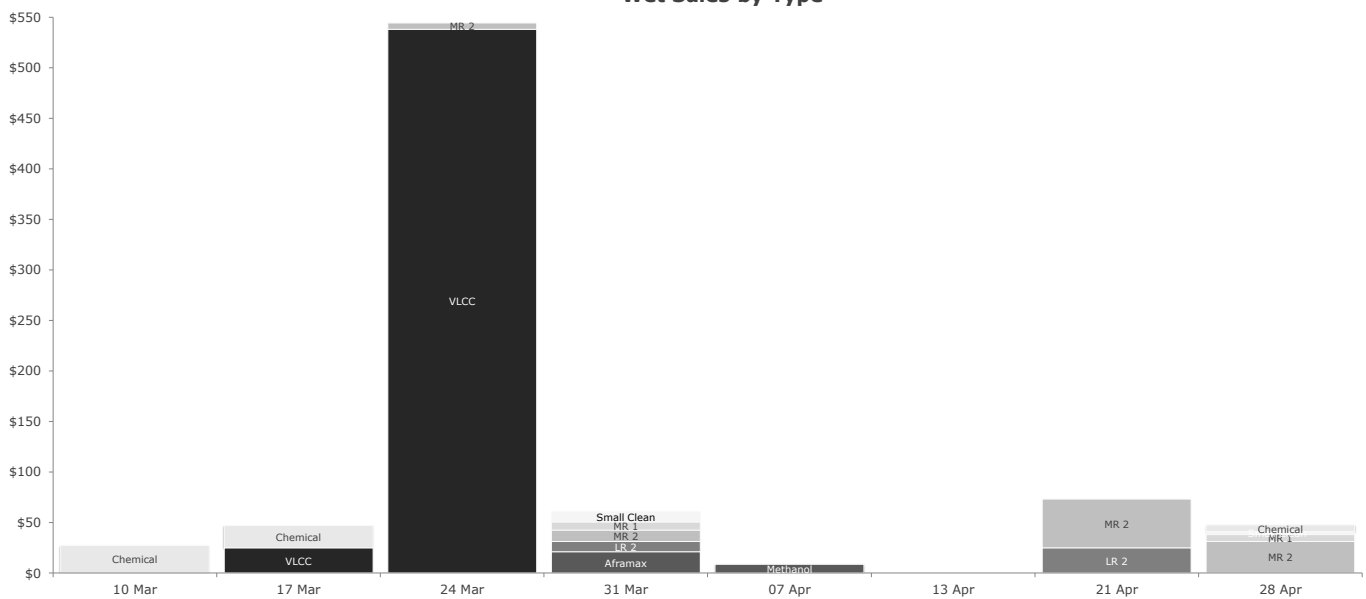
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S&P TRENDS

Dry Sales by Type



Wet Sales by Type



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
28/04/2017	1.29	1.09	111.45	1138.45	6.90
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.96 - 03/01/17
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.60 - 27/09/12	1009.08 - 06/07/14	6.04 - 14/01/14

	28/04/2017	21/04/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	49.4	50.71		1.31	108.8	30/08/2013	27.12	12/02/2016
Gold	1,267.90	1,282.80		14.9	1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	368	364	4		823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	395	400		5	520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	385	390		5	520	21/05/2014	230	26/02/2016
FTSE 100	7,217.35	7,112.97	104.38		7,390	02/03/2017	5,270	28/05/2012
Dow Jones	20,981.33	20,578.71	402.62		21,164	01/03/2017	12,118	01/06/2012
Nikkei 225	19,196.74	18,620.75	575.99		20,725	07/08/2015	8,440	01/06/2012
SSEC, China	3,154.66	3,173.15		18.49	5,166	12/06/2015	1,980	26/11/2012

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