



Sale and Purchase



Hellas S&P Weekly Bulletin

24 April 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
YURITAMOU	180.184	2007 IMABARI	MAN/B+W 6S70MC-C	SS 01/20 DD 01/18	RGN USD 24 M	GREECE
GRAIN MAY	87.150	2013 HUDONG	MAN/B+W 5S60MC-C8.2	SS 06/18 DD 06/18	RGN USD 40.6 M (EN BLOC – ON SUBS)	GREECE
SOYA MAY	87.146	2013 HUDONG	MAN/B+W 5S60MC-C8.2	SS 03/18 DD 03/18		
SEATRUST	81.640	2013 DAEWOO	MAN/B+W 6S60MC-C8	SS 02/18 DD 02/18	USD 22.6 M (ON SUBS)	GREECE
OSHIMA ISLAND	81.364	2012 OSHIMA	MAN/B+W 5S60MC-C	SS 09/17 DD 09/17	RGN USD 20.2 M	GREECE
CORONA DYNAMIC	77.283	1998 KAWASAKI	MAN/B+W 6S60MC	SS 01/18 DD 01/18	LOW USD 6 M	MIDDLE EAST
ORSOLINA BOTTIGLIERI	75.410	2001 HITACHI	MAN/B+W 5S60MC-C	SS 02/19 DD 04/17	USD 6.5 M	AUSTRALIAN (Clients of Austbulk)
GRAZIA BOTTIGLIERI	75.265	1999 FINCANTIERI	SULZER 5RTA62U	SS 11/19 DD 10/17	USD 5.1 M	CHINESE
GIOVANNI BATTISTA BOTTIGLIERI	75.265	1999 FINCANTIERI	SULZER 5RTA62U	SS 07/19 DD 08/17	USD 4.37 M	CHINESE
TTM BRILLIANCE	74.970	2011 PENGLAI JINGLU	MAN/B+W 5S60MC-C	SS 07/21 DD 11/18	RGN USD 12.5 M	GREECE (Clients of Lavinia)
GLOBAL F	73.729	1988 SUMITOMO	SULZER 7RTA48T	SS 02/19 DD 03/20	RGN USD 5 M	UNDISCLOSED
PILATUS VENTURE	63.276	2016 CHENGXI	MAN/B+W 5G60ME-C9.2 CR:4x30T	SS 06/21 DD 06/19	USD 23.3 M (Ind 4 years TC @12.000/day)	GREECE
DOMINIQUE VENTURE	63.500	2016 CHENGXI	MAN/B+W 5G60ME-C9.2 CR:4x30T	SS 06/20 DD 06/18	USD 21.7 M	
FOUR KITAKAMI	55.668	2009 MITSUI	MAN/B+W 6S50MC-C CR:4x30T	SS 03/22 DD 03/20	RGN USD 14.8 M	UNDISCLOSED
OCEAN HAWK	37.138	2011 HYUNDAI MIPO	MAN/B+W 6S46MC-C CR:4x30T	SS 09/21 DD 09/19	USD 11.8 M	GREECE
ALPHA PRAXIS	33.745	2004 OSHIMA	MAN/B+W 6S46MC-C CR:4x30T	SS 06/19 DD 06/17	USD 6.7 M	TURKEY
LOWLANDS SKY	32.280	2009 KANDA	mitsubishi 6UEC52LA CR:4x30T	SS 07/19 DD 06/17	USD 9.2 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
RATNA SHALINI	105.800	2010 HHI	MAN/B+W 6S60MC-C 12 TANKS/12 PUMPS/EPOXY	SS 03/20 DD 02/18	USD 25 M (ON SUBS)	GREECE
MISENO	51.034	2012 STX	MAN/B+W 6S50MC-C 12 TANKS/12 PUMPS/IMO III	SS 02/22 DD 02/20	USD 24 M	MALTA (Clients of Valloebey Shpng)
NISIDA	51.034	2012 STX	MAN/B+W 6S50MC-C 12 TANKS/12 PUMPS/IMO III	SS 01/22 DD 08/19	USD 24 M	

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

There is one tanker order to report this week, with HHI signing a contract for one firm plus one optional 319,000 DWT VLCC. The firm vessel is set for delivery in 3Q 2018 from HHI's Samho facilities.

In the Passenger / Cruise market, Fincantieri are reported to have received an order for two firm plus two optional 47,800 GT Cruise Ships from Viking Ocean Cruises. Being the 7th and 8th vessels in the series, the firm two units will be delivered in 2021 and 2022 respectively and will be able to accommodate 930 passengers.

RECYCLING
Readjustment!

It appears that the correction that many have been predicting is now occurring with reports that locally in the Indian subcontinent, price levels are off this week by some USD 10-15/ldt. This has come off the back of the price of iron ore hitting a six-month low causing concern of a fall in Chinese steel prices after the country's steel mills ramping up production, together with local domestic steel prices suffering some drop. The correlation between the Iron price and the \$/ldt for ships often follows a similar pattern and Cash Buyers with tonnage in hand will be hoping that there are no further falls as many, reportedly, are already struggling to resell their various units.

These are interesting times at present as the situation shows some confliction. There remains a lack of tonnage yet price levels are weakening. When was the last time this occurred? The resultant feeling is that the current negative trend is a temporary blip as premonsoon delivered tonnage may attract more positive discussions again, but as of now, any Owner wishing to see a USD 400/ldt plus number may be waiting indefinitely.

DEMOLITION
BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
FRONTIER	151.492	1992	17.913 LDT	USD 398T/LDT	FULL INDIAN SUB-CONTINENT RANGE
THE JUST	47.639	1995	7.487 LDT	USD 385/LDT	INDIA / PAKISTAN
BOSNA	26.530	1985	5.580 LDT	USD 380/LDT	BANGLADESH

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
GUAPORE	4.490	1982	3.963 LDT	USD 179/LDT	AS IS RIO DE JANEIRO

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
AL ENDURANCE	61.441/4578	2003	22.444 LDT	USD 391/LDT	FULL INDIAN SUB-CONTINENT RANGE

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1195	- 98	EURO/USD	1.07216	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1830	- 390	YEN/USD	0.00916	IFO 380	282.5	308	305
BPI	1621	- 127	BRENT		IFO 180	309.5	340	370
BSI	895	- 3	51.70		MGO	448.5	484	552.5



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